Amplitude, Inc.

AMPL

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001866692

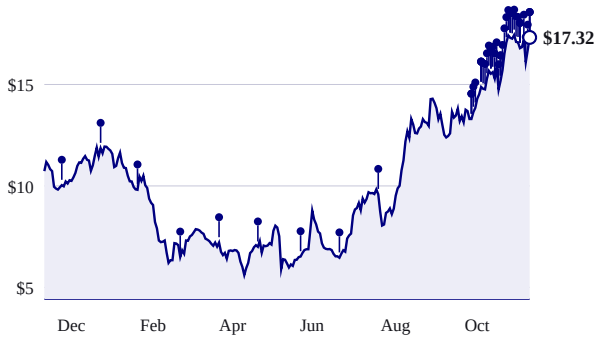
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

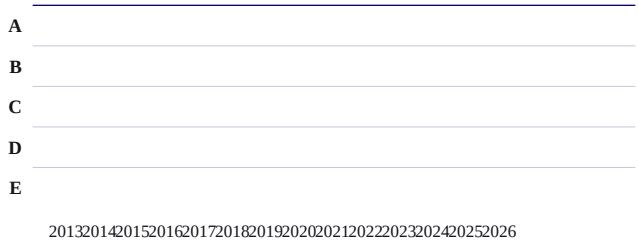
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $420.7M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	6 of 14
Graded from	filings received through Feb 19, 2026 264 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$17.33 2026-11-09; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

If we fail to innovate in response to changing customer needs and technology developments and other market requirements, our business, financial condition, and results of operations would be materially adversely affected. Our ability to attract new customers and retain and increase revenue from existing customers depends in large part on our ability to enhance and improve our AI Analytics Platform and to introduce new products, features, and functionality. In order to grow our business, we must develop products, features, and functionality that reflect the changing needs of customers, and we believe that the pace of innovation will continue to accelerate.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 24.0						
Gross profitability	60.4%	28.7%		9.8	552	2025-12-31
Return on invested capital	not computable	11.4%				

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one or more required annual facts are missing					
Accruals ratio	(27.3%)	(7.3%)	14.0	615	2025-12-31
Gross margin stability, five years	2.2 pts	2.3 pts	48.3	423	2025-12-31
Solvency, sleeve percentile 62.7					
Twelve-month failure probability	not computable	0.06%			
liabilities and a nearby cover-page share count are required at 2026-09-30					
Altman Z double-prime	not computable	2.21			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	1.56x	2.01x	62.7	660	2025-12-31
Growth and financing, sleeve percentile 46.6					
Revenue growth, three-year compound	13.0%	6.5%	31.8	532	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.5%			
one or more required annual facts are missing					
Asset growth, three years	0.6%	5.2%	61.3	557	2025-12-31
Net share issuance, one year	not computable	0.5%			
two annual share counts are required; found 0					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	37.8%	(2.0%)	75
Distance from 52-week high	(0.7%)	(33.6%)	93
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	0.05	(0.29)	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$58.9M
Operating cash flow, four quarters	$33.9M
Months of runway	not finite
Days since last periodic filing	5 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$24.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$253.9M	2025-12-31	2026-02-19	10-K	26-057847
2	assets	us-gaap:Assets	$420.7M	2025-12-31	2026-02-19	10-K	26-057847
3	net income	us-gaap:NetIncomeLoss	-$88.5M	2025-12-31	2026-02-19	10-K	26-057847
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$29.8M	2025-12-31	2026-02-19	10-K	26-057847
5	assets	us-gaap:Assets	$445.9M	2024-12-31	2026-02-19	10-K	26-057847
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$343.2M	2025-12-31	2026-02-19	10-K	26-057847
7	gross profit	us-gaap:GrossProfit	$222.3M	2024-12-31	2026-02-19	10-K	26-057847
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$299.3M	2024-12-31	2026-02-19	10-K	26-057847
9	gross profit	us-gaap:GrossProfit	$204.4M	2023-12-31	2026-02-19	10-K	26-057847
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$276.3M	2023-12-31	2026-02-19	10-K	26-057847
11	gross profit	us-gaap:GrossProfit	$167.6M	2022-12-31	2025-02-20	10-K	25-024135
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$238.1M	2022-12-31	2025-02-20	10-K	25-024135
13	gross profit	us-gaap:GrossProfit	$115.5M	2021-12-31	2024-02-20	10-K	24-017102
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$167.3M	2021-12-31	2024-02-20	10-K	24-017102
15	current assets	us-gaap:AssetsCurrent	$256.7M	2025-12-31	2026-02-19	10-K	26-057847
16	current liabilities	us-gaap:LiabilitiesCurrent	$164.7M	2025-12-31	2026-02-19	10-K	26-057847
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6M	2025-12-31	2026-02-19	10-K	26-057847
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.5M	2024-12-31	2026-02-19	10-K	26-057847
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.7M	2024-12-31	2026-02-19	10-K	26-057847
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.6M	2023-12-31	2026-02-19	10-K	26-057847
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2023-12-31	2026-02-19	10-K	26-057847
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.4M	2022-12-31	2025-02-20	10-K	25-024135
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.6M	2022-12-31	2025-02-20	10-K	25-024135
24	assets	us-gaap:Assets	$433.7M	2023-12-31	2025-02-20	10-K	25-024135
25	assets	us-gaap:Assets	$413.8M	2022-12-31	2024-02-20	10-K	24-017102

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