# Bumble Inc.

**BMBL**

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001830043

**D**

**fourth fifth of 495 graded peers in business equipment**

rank 372 of 495; percentile 75.1; sampling error 2.2 points; lower is stronger

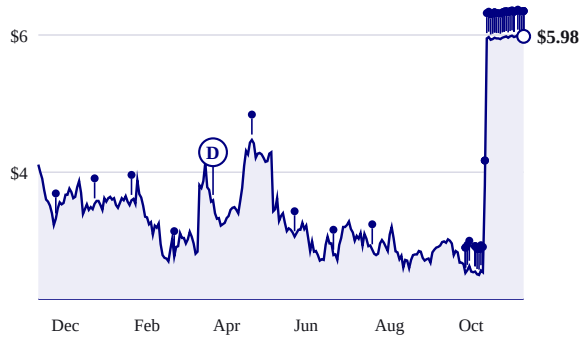
A B C D E

**D, the sloth**



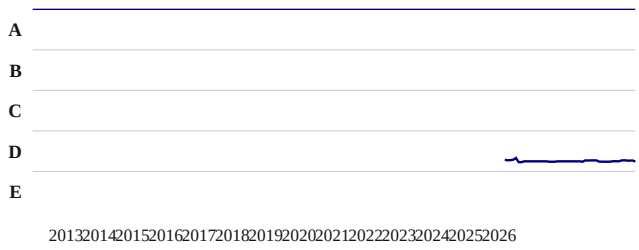
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 38.6 |
| **Solvency** | C/D<br>percentile 60.5 |
| **Growth and financing** | D/E<br>percentile 79.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 16, 2026<br>239 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $6.00<br>2026-11-09; market equity $718.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 16, 2026*

Bumble's mission is to bring people closer to love. Our platform of apps enables people to connect and build healthy and equitable relationships on their own terms. We focus on building authenticity and safety in the online space. We also have extended our platform beyond online dating into healthy relationships in other areas of life, such as friendships. The Bumble brand was built with women at the center. Our platform is designed to help women feel safer and more empowered and, in turn, provide a better environment for everyone. We are leveraging innovative technology solutions to create a more inclusive, safe and accountable way to connect online for all members regardless of gender.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

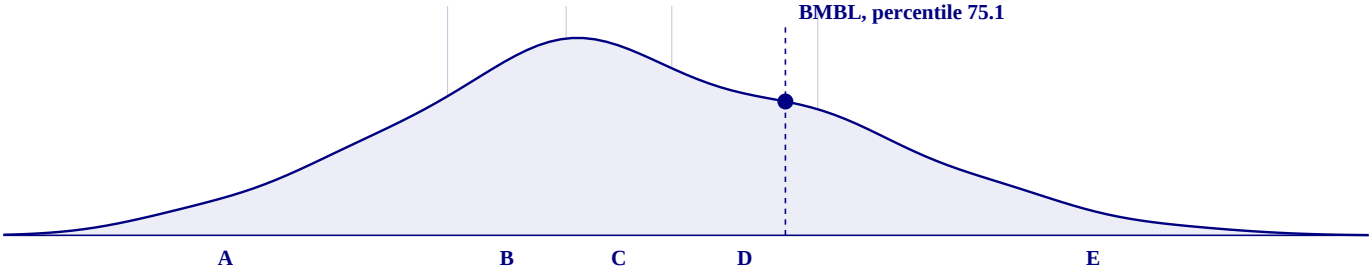
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 38.6** | | | | | | |
| Gross profitability | 48.0% | 28.7% | | 18.1 | 552 | 2025-12-31 |
| Return on invested capital | not computable | 11.4% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (47.8%) | (7.3%) | | 6.5 | 615 | 2025-12-31 |
| Gross margin stability, five years | 13.2 pts | 2.3 pts | | 91.0 | 423 | 2025-12-31 |
| **Solvency, sleeve percentile 60.5** | | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | | |
| Altman Z double-prime | (5.41) | 2.21 | | 76.6 | 562 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 2.21x | 2.01x | | 44.3 | 660 | 2025-12-31 |
| **Growth and financing, sleeve percentile 79.2** | | | | | | |
| Revenue growth, three-year compound | 2.2% | 6.5% | | 62.9 | 532 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 13.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | (27.2%) | 5.2% | | 95.5 | 557 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 0* | | | | | | |

## Among 495 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 367 | Geospace Technologies Corp. (GEOS) | 74.1 | D | short runway, late filer, fortress balance sheet |
| 368 | Gen Digital Inc. (GEN) | 74.4 | D | |
| 369 | Gen Digital Inc. (GENVR) | 74.4 | D | |
| 370 | Bio-Rad Laboratories, Inc. (BIO) | 74.8 | D | |
| 371 | Bio-Rad Laboratories, Inc. (BIO-B) | 74.8 | D | |
| 372 | Bumble Inc. (BMBL) | 75.1 | D | |
| 373 | Vishay Intertechnology Inc. (VSH) | 75.3 | D | |
| 374 | Take TWO Interactive Software Inc. (TTWO) | 75.5 | D | |
| 375 | EverCommerce Inc. (EVCM) | 75.7 | D | |
| 376 | Beam Global (BEEM) | 75.9 | D | short runway, late filer |
| 377 | Synopsys Inc. (SNPS) | 76.1 | D | |

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## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (52.6%) | (2.0%) | 14 |
| Distance from 52-week high | (0.3%) | (33.6%) | 94 |
| EBIT to enterprise value | (81.7%) | 1.7% | 5 |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | 0.77 | 0.27 | 83 |
| Sales to price | 1.35 | 0.31 | 81 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (1.01) | (0.29) | 14 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $190.3M |
| Operating cash flow, four quarters | $246.0M |
| Months of runway | not finite |
| Days since last periodic filing | 6 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $7.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $965.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $281.5M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 3 | assets | us-gaap:Assets | $1.4B | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | -$805.8M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$861.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $34.4M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 7 | total debt | us-gaap:LongTermDebt | $590.6M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 8 | book equity | us-gaap:StockholdersEquity | $570.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $175.8M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 10 | total debt | us-gaap:LongTermDebt | $621.3M | 2024-12-31 | 2025-02-28 | 10-K | 25-030151 |
| 11 | book equity | us-gaap:StockholdersEquity | $824.5M | 2024-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $204.3M | 2024-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 13 | net income | us-gaap:NetIncomeLoss | -$693.1M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $250.4M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 15 | assets | us-gaap:Assets | $2.5B | 2024-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2024-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 17 | cost of revenue | us-gaap:CostOfRevenue | $2.5M | 2024-12-31 | 2025-02-28 | 10-K | 25-030151 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2023-12-31 | 2026-03-16 | 10-K | 26-000027 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | cost of revenue | us-gaap:CostOfRevenue | $20.3M | 2023-12-31 | 2024-02-28 | 10-K | 24-022104 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $903.5M | 2022-12-31 | 2025-02-28 | 10-K | 25-030151 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $249.5M | 2022-12-31 | 2025-02-28 | 10-K | 25-030151 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $760.9M | 2021-12-31 | 2024-02-28 | 10-K | 24-022104 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $205.6M | 2021-12-31 | 2024-02-28 | 10-K | 24-022104 |
| 24 | current assets | us-gaap:AssetsCurrent | $305.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $138.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$1.4B | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 27 | liabilities | us-gaap:Liabilities | $744.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $25.9M | 2025-12-31 | 2026-03-16 | 10-K | 26-000027 |
| 29 | assets | us-gaap:Assets | $3.6B | 2023-12-31 | 2025-02-28 | 10-K | 25-030151 |
| 30 | assets | us-gaap:Assets | $3.7B | 2022-12-31 | 2024-02-28 | 10-K | 24-022104 |

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