# Conocophillips

**COP**

NYSE; energy; SIC 2911, Petroleum Refining; CIK 0001163165

**A**

**strongest fifth of 147 graded peers in the pooled energy and...**

rank 8 of 147; percentile 4.8; sampling error 3.6 points; lower is stronger

A B C D E

**A, the bull**



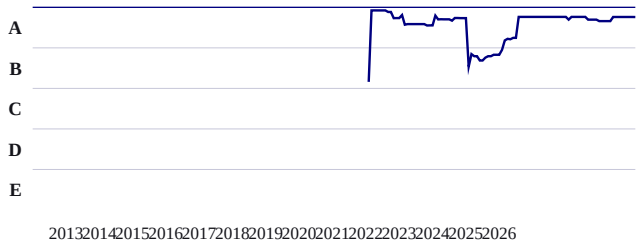
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 34.7 |
| **Solvency** | A<br>percentile 14.8 |
| **Growth and financing** | B/C<br>percentile 39.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $121.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 17, 2026<br>266 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $134.55<br>2026-11-09; market equity $159.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 17, 2026*

The environmental information contained in Management's Discussion and Analysis of Financial Condition and Results of Operations beginning on page 53 under the caption "Environmental" and beginning on page 55 under the caption "Climate Change" is incorporated herein by reference. It includes information on expensed and capitalized environmental costs for 2025 and those expected for 2026 and 2027. Our internet website address is www.conocophillips.com. Information contained on our internet website is not part of this report on Form 10-K.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

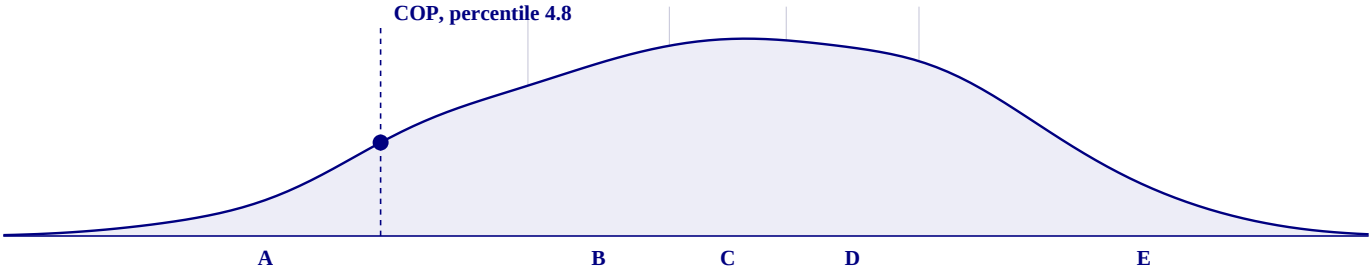
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 34.7** | | | | | | |
| Gross profitability | 24.2% | 17.5% | | 20.0 | 81 | 2025-12-31 |
| Return on invested capital | not computable | 6.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (9.7%) | (5.0%) | 26.8 | 270 | 2025-12-31 |
| Gross margin stability, five years | 5.7 pts | 4.6 pts | 57.4 | 55 | 2025-12-31 |
| **Solvency, sleeve percentile 14.8** | | | | | |
| Twelve-month failure probability | 0.01% | 0.05% | 0.0 | 13 | 2026-09-30 |
| Altman Z double-prime | not computable | 1.48 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 3.60x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.37x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.30x | 1.01x | 29.6 | 281 | 2025-12-31 |
| **Growth and financing, sleeve percentile 39.5** | | | | | |
| Revenue growth, three-year compound | (5.3%) | 0.7% | 73.6 | 221 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | |
| Reinvestment rate | not computable | 59.0% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 9.1% | 6.3% | 37.7 | 245 | 2025-12-31 |
| Net share issuance, one year | (3.9%) | 0.4% | 7.1 | 156 | 2026-01-31 |

## Among 147 peers

*energy; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 3 | Genie Energy Ltd. (GNE) | 1.4 | A | late filer, fortress balance sheet |
| 4 | Chord Energy Corp. (CHRD) | 2.1 | A | |
| 5 | Oceaneering International Inc. (OII) | 2.7 | A | fortress balance sheet |
| 6 | RPC Inc. (RES) | 3.4 | A | |
| 7 | Tetra Technologies Inc. (TTI) | 4.1 | A | |
| 8 | Conocophillips (COP) | 4.8 | A | |
| 9 | Permian Resources Corp. (PR) | 5.5 | A | |
| 10 | Halliburton Co. (HAL) | 6.2 | A | |
| 11 | Patterson UTI Energy Inc. (PTEN) | 6.8 | A | |
| 12 | ProPetro Holding Corp. (PUMP) | 7.5 | A | fortress balance sheet |
| 13 | American States Water Co. (AWR) | 8.2 | A | |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 45.3% | 6.3% | 84 |
| Distance from 52-week high | (12.7%) | (18.6%) | 68 |
| EBIT to enterprise value | not computable | 4.6% | |
| Free cash flow yield | 11.4% | 1.7% | 91 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Book value to price | 0.42 | 0.52 | 25 |
| Sales to price | 0.33 | 0.49 | 36 |
| Composite equity issuance, five years | (33.8%) | (7.0%) | 15 |
| Relative strength against the sector, log excess return | 0.02 | 0.02 | 48 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $7.8B |
| Operating cash flow, four quarters | $23.2B |
| Months of runway | not finite |
| Days since last periodic filing | 5 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $812.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $51.8B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $22.3B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 3 | assets | us-gaap:Assets | $121.9B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 4 | net income | us-gaap:NetIncomeLoss | $8.0B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $19.8B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 6 | assets | us-gaap:Assets | $122.8B | 2024-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $49.4B | 2024-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $20.0B | 2024-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $48.5B | 2023-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $22.0B | 2023-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $61.0B | 2022-12-31 | 2025-02-18 | 10-K | 25-000012 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $34.0B | 2022-12-31 | 2025-02-18 | 10-K | 25-000012 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $34.6B | 2021-12-31 | 2024-02-15 | 10-K | 24-000010 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $18.2B | 2021-12-31 | 2024-02-15 | 10-K | 24-000010 |
| 15 | current assets | us-gaap:AssetsCurrent | $15.5B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $12.0B | 2025-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 17 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $28.3B | 2022-12-31 | 2025-02-18 | 10-K | 25-000012 |
| 18 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $10.2B | 2022-12-31 | 2023-02-16 | 10-K | 23-000006 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $17.0B | 2021-12-31 | 2024-02-15 | 10-K | 24-000010 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $5.3B | 2021-12-31 | 2023-02-16 | 10-K | 23-000006 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.8B | 2020-12-31 | 2023-02-16 | 10-K | 23-000006 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $4.7B | 2020-12-31 | 2023-02-16 | 10-K | 23-000006 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $11.1B | 2019-12-31 | 2022-02-17 | 10-K | 22-000031 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $6.6B | 2019-12-31 | 2022-02-17 | 10-K | 22-000031 |
| 25 | assets | us-gaap:Assets | $95.9B | 2023-12-31 | 2026-02-17 | 10-K | 26-000009 |
| 26 | assets | us-gaap:Assets | $93.8B | 2022-12-31 | 2025-02-18 | 10-K | 25-000012 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,222,339,152 | 2026-01-31 | 2026-02-17 | 10-K | 26-000009 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,272,380,205 | 2025-01-31 | 2025-02-18 | 10-K | 25-000012 |