# Dorman Products, Inc.

**DORM**

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000868780

**A**

**strongest fifth of 456 graded peers in the pooled consumer gr...**

rank 60 of 456; percentile 13.6; sampling error 2.3 points; lower is stronger

A B C D E

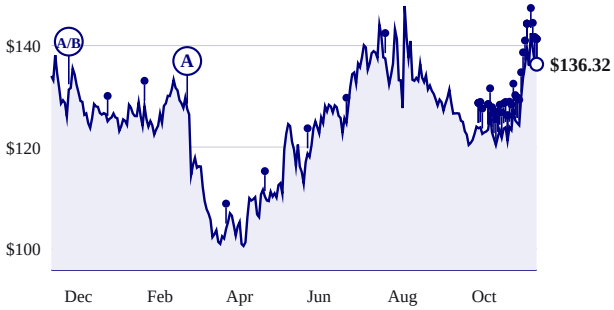
**A, the bull**



## Scoreboard

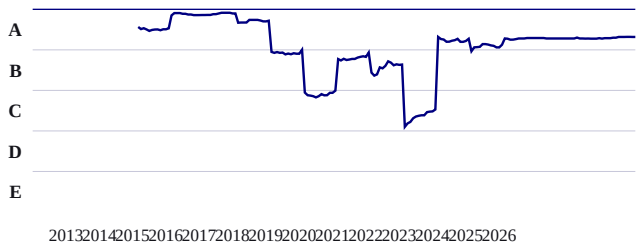
| | |
|---|---|
| **Profitability** | D<br>percentile 64.3 |
| **Solvency** | A<br>percentile 15.1 |
| **Growth and financing** | B<br>percentile 26.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>256 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026 |
| **Last close** | $136.53<br>2026-11-09; market equity $4.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

We are one of the leading suppliers of replacement and upgrade parts in the motor vehicle aftermarket industry, serving passenger cars, light-, medium-, and heavy-duty trucks, as well as specialty vehicles, including utility terrain vehicles ("UTVs") and all-terrain vehicles ("ATVs"). As of December 31, 2025, we marketed approximately 144,000 distinct parts compared to approximately 138,000 as of December 31, 2024, many of which we designed and engineered.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

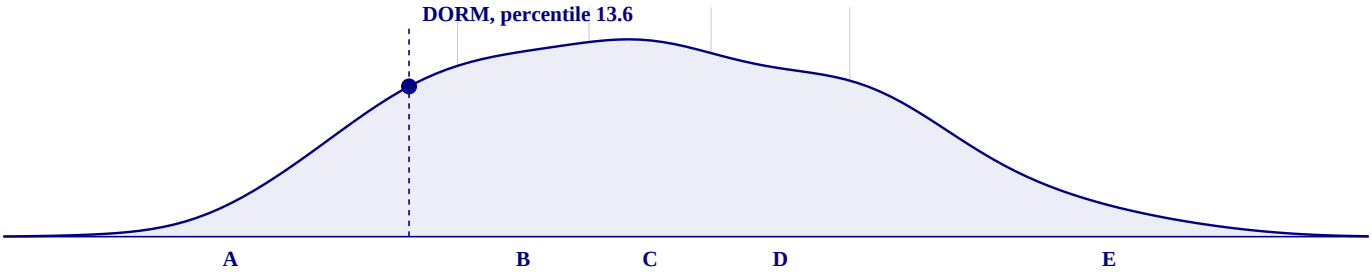
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 64.3** | | | | | | |
| Gross profitability | 36.0% | 34.4% | | 45.3 | 471 | 2025-12-31 |
| Return on invested capital | 12.4% | 8.9% | | 35.2 | 163 | 2025-12-31 |
| Accruals ratio | 3.7% | (5.1%) | | 94.4 | 519 | 2025-12-31 |
| Gross margin stability, five years | 3.6 pts | 1.7 pts | | 82.4 | 404 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 15.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-26* | | | | | | |
| Altman Z double-prime | not computable | 2.12 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 2.11x | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Interest coverage | not computable | 2.81x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 3.09x | 1.60x | | 15.1 | 539 | 2025-12-31 |
| **Growth and financing, sleeve percentile 26.2** | | | | | | |
| Revenue growth, three-year compound | 7.1% | 1.4% | | 22.6 | 478 | 2025-12-31 |
| Free cash flow growth, three-year compound | 170.9% | 7.4% | | 1.2 | 254 | 2025-12-31 |
| Reinvestment rate | not computable | 22.6% | | | | |
| *latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Asset growth, three years | 2.1% | 2.0% | | 46.8 | 482 | 2025-12-31 |
| Net share issuance, one year | (1.3%) | (0.3%) | | 34.3 | 380 | 2026-02-24 |

## Among 456 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 55 | Ollie's Bargain Outlet Holdings, Inc. (OLLI) | 12.3 | A | fortress balance sheet |
| 56 | Village Super Market Inc. (VLGEA) | 12.6 | A | fortress balance sheet |
| 57 | Kontoor Brands, Inc. (KTB) | 13.0 | A | |
| 58 | Richardson Electronics, Ltd. (RELL) | 13.0 | A | |
| 59 | Core & Main, Inc. (CNM) | 13.4 | A | |
| 60 | Dorman Products, Inc. (DORM) | 13.6 | A | |
| 61 | Yeti Holdings, Inc. (YETI) | 13.8 | A | |
| 62 | Signet Jewelers Ltd. (SIG) | 13.8 | A | |
| 63 | Atmus Filtration Technologies Inc. (ATMU) | 13.8 | A | |
| 64 | Unifirst Corp. (UNF) | 14.2 | A | fortress balance sheet |
| 65 | American Eagle Outfitters Inc. (AEO) | 14.6 | A | fortress balance sheet |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (8.6%) | (1.9%) | 41 |
| Distance from 52-week high | (7.8%) | (21.3%) | 77 |
| EBIT to enterprise value | 7.0% | 4.7% | 74 |
| Free cash flow yield | 1.9% | 4.1% | 32 |
| Book value to price | 0.39 | 0.43 | 46 |
| Sales to price | 0.53 | 1.39 | 20 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (8.7%) | (16.4%) | 61 |
| Relative strength against the sector, log excess return | 0.00 | 0.04 | 47 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $167.0M |
| Operating cash flow, four quarters | $302.6M |
| Months of runway | not finite |
| Days since last periodic filing | 14 (10-Q received Oct 27, 2026) |
| Median daily dollar volume, 63 sessions | $26.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $897.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 2 | assets | us-gaap:Assets | $2.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $299.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $275.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $71.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 6 | total debt | us-gaap:LongTermDebt | $440.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $49.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 9 | total debt | us-gaap:LongTermDebt | $468.8M | 2024-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.3B | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $57.1M | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 12 | net income | us-gaap:NetIncomeLoss | $204.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $113.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 14 | assets | us-gaap:Assets | $2.4B | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 16 | gross profit | us-gaap:GrossProfit | $806.4M | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 18 | gross profit | us-gaap:GrossProfit | $685.4M | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.9B | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 20 | gross profit | us-gaap:GrossProfit | $564.5M | 2022-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2022-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 22 | gross profit | us-gaap:GrossProfit | $462.9M | 2021-12-25 | 2024-02-28 | 10-K | 24-000011 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2021-12-25 | 2024-02-28 | 10-K | 24-000011 |
| 24 | operating income | us-gaap:OperatingIncomeLoss | $214.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 25 | interest expense | us-gaap:InterestExpense | $48.1M | 2023-12-31 | 2024-02-28 | 10-K | 24-000011 |
| 26 | current assets | us-gaap:AssetsCurrent | $1.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $492.8M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $38.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $231.0M | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $39.4M | 2024-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $208.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $44.0M | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $41.7M | 2022-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.9M | 2022-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $20.1M | 2016-12-31 | 2019-02-26 | 10-K | 19-004498 |
| 36 | depreciation amortization | us-gaap:Depreciation | $18.7M | 2016-12-31 | 2017-02-27 | 10-K | 17-058492 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | $168.6M | 2016-12-31 | 2019-02-26 | 10-K | 19-004498 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $168.4M | 2016-12-31 | 2019-02-26 | 10-K | 19-004498 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $62.3M | 2016-12-31 | 2019-02-26 | 10-K | 19-004498 |
| 40 | current assets | us-gaap:AssetsCurrent | $551.6M | 2016-12-31 | 2018-02-27 | 10-K | 18-003466 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $103.8M | 2016-12-31 | 2018-02-27 | 10-K | 18-003466 |
| 42 | current assets | us-gaap:AssetsCurrent | $478.6M | 2015-12-26 | 2017-02-27 | 10-K | 17-058492 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $98.6M | 2015-12-26 | 2017-02-27 | 10-K | 17-058492 |
| 44 | assets | us-gaap:Assets | $2.3B | 2023-12-31 | 2026-02-27 | 10-K | 26-000014 |
| 45 | assets | us-gaap:Assets | $2.3B | 2022-12-31 | 2025-02-27 | 10-K | 25-000009 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,183,260 | 2026-02-24 | 2026-02-27 | 10-K | 26-000014 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,581,562 | 2025-02-24 | 2025-02-27 | 10-K | 25-000009 |

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