Espey MFG & Electronics Corp. ESP

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000033533

C

middle fifth of 495 graded peers in business equipment

rank 277 of 495; percentile 55.9; sampling error 2.2 points; lower is stronger

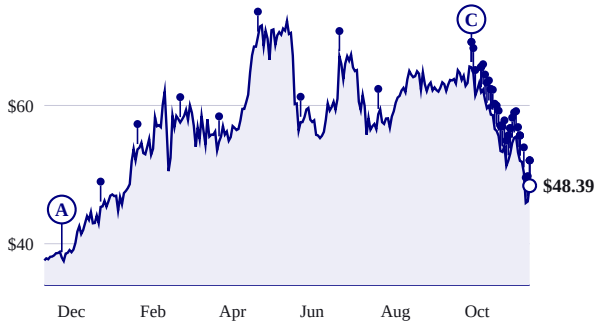
A B C D E

C, the tortoise



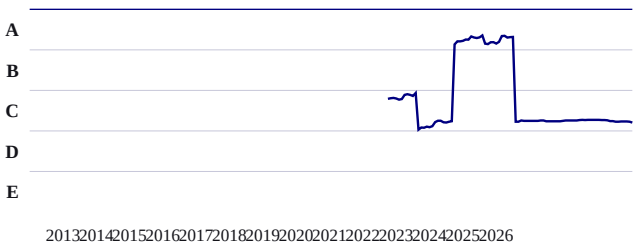
Scoreboard	
Profitability	D/E percentile 80.3
Solvency	B percentile 25.8
Growth and financing	C percentile 44.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $97.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Sep 23, 2026 48 days before the rescan; latest periodic filing 10-K received Sep 23, 2026
Last close	$49.07 2026-11-09; market equity $149.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 23, 2026

Espey Mfg. & Electronics Corp. ("Espey") is a power electronics design and original equipment manufacturing (OEM) company with a long history of developing and delivering highly reliable products for use in military and severe environment applications. Design, manufacturing, and testing is performed in our 174,000+ square foot facility located at 233 Ballston Ave., Saratoga Springs, New York. Espey is classified as a "smaller reporting company" for purposes of the reporting requirements under the Securities Exchange Act of 1934, as amended. Espey's common stock is publicly-traded on the NYSE American under the symbol "ESP." Espey began operations after incorporation in New York in 1928.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 80.3						
Gross profitability	16.8%	28.7%		68.6	552	2026-06-30
Return on invested capital	not computable	11.4%				

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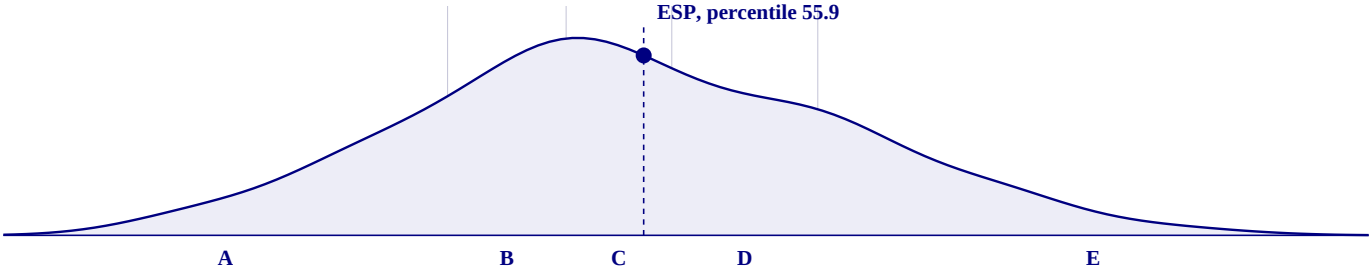
one or more required annual facts are missing						
Accruals ratio	6.2%	(7.3%)		93.2	615	2026-06-30
Gross margin stability, five years	6.1 pts	2.3 pts		79.1	423	2026-06-30
Solvency, sleeve percentile 25.8						
Twelve-month failure probability	not computable	0.06%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	7.51	2.21		12.8	562	2026-06-30
Net debt to EBITDA	not computable	1.08x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	2.50x	2.01x		38.7	660	2026-06-30
Growth and financing, sleeve percentile 44.6						
Revenue growth, three-year compound	9.0%	6.5%		42.6	532	2026-06-30
Free cash flow growth, three-year compound	(8.7%)	18.0%		84.8	265	2026-06-30
Reinvestment rate	119.6%	13.5%		17.1	223	2026-06-30
Asset growth, three years	26.9%	5.2%		10.8	557	2026-06-30
Net share issuance, one year	3.8%	0.5%		67.9	406	2026-09-15

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
272	Benchmark Electronics Inc. (BHE)	54.9	C	fortress balance sheet
273	Cisco Systems, Inc. (CSCO)	55.1	C	
274	Automatic Data Processing Inc. (ADP)	55.3	C	fortress balance sheet
275	Blackberry Ltd. (BB)	55.5	C	fortress balance sheet
276	Skyworks Solutions, Inc. (SWKS)	55.7	C	fortress balance sheet
277	Espey MFG & Electronics Corp. (ESP)	55.9	C	
278	TTM Technologies Inc. (TTMI)	56.1	C	
279	Telos Corp. (TLS)	56.3	C	
280	Teledyne Technologies Inc. (TDY)	56.5	C	
281	GSI Technology Inc. (GSIT)	56.7	C	dilution
282	Seer, Inc. (SEER)	56.9	C	

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	66.2%	(2.0%)	83
Distance from 52-week high	(33.0%)	(33.6%)	51
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	1.8%	2.8%	37
Book value to price	0.41	0.27	65

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Sales to price	0.31	0.31	50
Composite equity issuance, five years	0.2%	4.2%	43
Relative strength against the sector, log excess return	0.24	(0.29)	83

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	48 (10-K received Sep 23, 2026)
Median daily dollar volume, 63 sessions	$1.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$16.3M	2026-06-30	2026-09-23	10-K	26-000891
2	assets	us-gaap:Assets	$97.2M	2026-06-30	2026-09-23	10-K	26-000891
3	net income	us-gaap:NetIncomeLoss	$11.2M	2026-06-30	2026-09-23	10-K	26-000891
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.7M	2026-06-30	2026-09-23	10-K	26-000891
5	assets	us-gaap:Assets	$79.1M	2025-06-30	2026-09-23	10-K	26-000891
6	revenue	us-gaap:Revenues	$46.1M	2026-06-30	2026-09-23	10-K	26-000891
7	gross profit	us-gaap:GrossProfit	$12.7M	2025-06-30	2026-09-23	10-K	26-000891
8	revenue	us-gaap:Revenues	$44.0M	2025-06-30	2026-09-23	10-K	26-000891
9	gross profit	us-gaap:GrossProfit	$10.7M	2024-06-30	2025-09-16	10-K	25-001227
10	revenue	us-gaap:Revenues	$38.7M	2024-06-30	2025-09-16	10-K	25-001227
11	gross profit	us-gaap:GrossProfit	$8.1M	2023-06-30	2024-09-27	10-K	24-001099
12	revenue	us-gaap:Revenues	$35.6M	2023-06-30	2024-09-27	10-K	24-001099
13	gross profit	us-gaap:GrossProfit	$5.5M	2022-06-30	2023-09-21	10-K	23-001137
14	revenue	us-gaap:Revenues	$32.1M	2022-06-30	2023-09-21	10-K	23-001137
15	current assets	us-gaap:AssetsCurrent	$91.3M	2026-06-30	2026-09-23	10-K	26-000891
16	current liabilities	us-gaap:LiabilitiesCurrent	$36.6M	2026-06-30	2026-09-23	10-K	26-000891
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$37.9M	2026-06-30	2026-09-23	10-K	26-000891
18	operating income	us-gaap:OperatingIncomeLoss	$11.6M	2026-06-30	2026-09-23	10-K	26-000891
19	book equity	us-gaap:StockholdersEquity	$60.6M	2026-06-30	2026-09-23	10-K	26-000891
20	liabilities	us-gaap:Liabilities	$36.6M	2026-06-30	2026-09-23	10-K	26-000891
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.1M	2026-06-30	2026-09-23	10-K	26-000891
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$21.0M	2025-06-30	2026-09-23	10-K	26-000891
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.4M	2025-06-30	2026-09-23	10-K	26-000891
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$10.6M	2024-06-30	2025-09-16	10-K	25-001227
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.2M	2024-06-30	2025-09-16	10-K	25-001227
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9M	2023-06-30	2024-09-27	10-K	24-001099
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$512,016	2023-06-30	2024-09-27	10-K	24-001099

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28	depreciation amortization	us-gaap:Depreciation	$512,341	2026-06-30	2026-09-23	10-K	26-000891
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$13.3M	2026-06-30	2026-09-23	10-K	26-000891
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.1M	2026-06-30	2026-09-23	10-K	26-000891
31	current assets	us-gaap:AssetsCurrent	$74.0M	2025-06-30	2026-09-23	10-K	26-000891
32	current liabilities	us-gaap:LiabilitiesCurrent	$28.3M	2025-06-30	2026-09-23	10-K	26-000891
33	assets	us-gaap:Assets	$56.5M	2024-06-30	2025-09-16	10-K	25-001227
34	assets	us-gaap:Assets	$47.5M	2023-06-30	2024-09-27	10-K	24-001099
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,036,872	2026-09-15	2026-09-23	10-K	26-000891
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	2,924,418	2025-09-14	2025-09-16	10-K	25-001227

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