# Giftify, Inc.

**GIFT**

Nasdaq; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001760233

**B/C**

**on the B/C boundary of 254 graded peers in shops**

rank 97 of 254; percentile 37.9; sampling error 3.0 points; lower is stronger

A B C D E

**B/C, the elk**



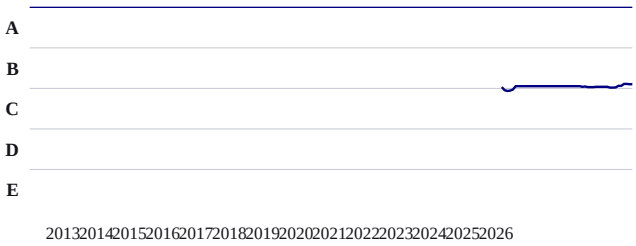
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 23.6 |
| **Solvency** | D/E<br>percentile 80.7 |
| **Growth and financing** | B<br>percentile 31.1 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $31.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Apr 10, 2026<br>214 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026 |
| **Last close** | $0.54<br>2026-11-06; market equity $19.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 18, 2026*

used in this Annual Report, the terms "we," "us," "our," and the "Company" refer to Giftify, Inc., a Delaware corporation, and its consolidated subsidiaries. owns and operates Restaurant.com, a pioneer in the restaurant deal space and the nation's largest restaurant-focused digital deals brand. Our profile fundamentally changed with the acquisition of CardCash Exchange, Inc. ("CardCash") in December 2023. CardCash buys merchant gift cards from the general public and distributors at a discount and then resells them at a markup.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

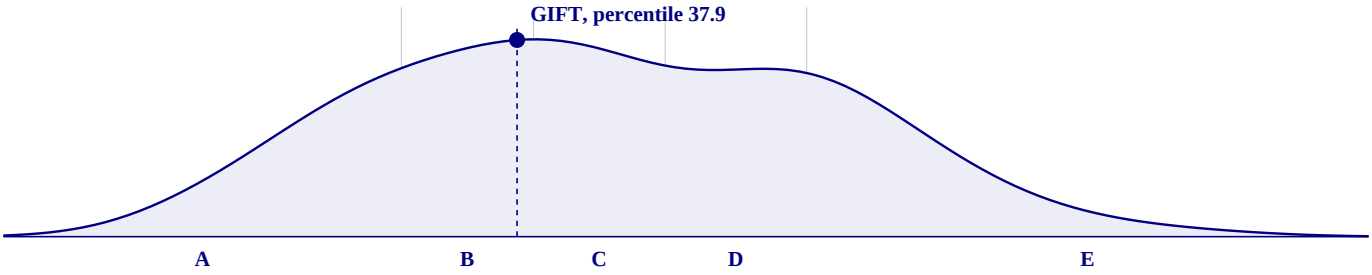
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 23.6** | | | | | | |
| Gross profitability | 48.7% | 42.0% | | 40.5 | 238 | 2025-12-31 |
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (26.4%) | (4.9%) | 6.7 | 283 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.3 pts | | | |
| *five annual gross margins are required; found 3* | | | | | |
| **Solvency, sleeve percentile 80.7** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (9.79) | 1.93 | 90.6 | 204 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.38x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.27x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.03x | 1.37x | 70.7 | 295 | 2025-12-31 |
| **Growth and financing, sleeve percentile 31.1** | | | | | |
| Revenue growth, three-year compound | 165.5% | 1.6% | 0.8 | 265 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 4.6% | | | |
| *four consecutive annual FCF observations are required; found 1* | | | | | |
| Reinvestment rate | not computable | 17.6% | | | |
| *required facts have no common fiscal period end* | | | | | |
| Asset growth, three years | 34.3% | 3.4% | 2.6 | 267 | 2025-12-31 |
| Net share issuance, one year | 15.5% | (0.6%) | 89.9 | 209 | 2026-02-27 |

## Among 254 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 92 | Alta Equipment Group Inc. (ALTG) | 36.2 | B | |
| 93 | Alta Equipment Group Inc. (ALTG-PA) | 36.2 | B | |
| 94 | Live Ventures Inc. (LIVE) | 36.8 | B | |
| 95 | Avnet Inc. (AVT) | 37.2 | B/C | short runway |
| 96 | Dollar General Corp. (DG) | 37.5 | B/C | |
| 97 | Giftify, Inc. (GIFT) | 37.9 | B/C | |
| 98 | Zumiez Inc. (ZUMZ) | 38.3 | B/C | fortress balance sheet |
| 99 | Murphy USA Inc. (MUSA) | 38.7 | B/C | |
| 100 | YUM Brands Inc. (YUM) | 39.1 | B/C | |
| 101 | Floor & Decor Holdings, Inc. (FND) | 39.5 | B/C | |
| 102 | Openlane, Inc. (OPLN) | 39.9 | B/C | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (57.5%) | (0.8%) | 6 |
| Distance from 52-week high | (56.9%) | (19.6%) | 10 |
| EBIT to enterprise value | not computable | 5.1% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | (7.4%) | 3.8% | 13 |
| Book value to price | 1.08 | 0.35 | 86 |
| Sales to price | 4.28 | 1.55 | 78 |
| Composite equity issuance, five years | not computable | (16.9%) | |
| Relative strength against the sector, log excess return | (0.76) | 0.08 | 6 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $3.9M |
| Operating cash flow, four quarters | -$2.1M |
| Months of runway | 22.3 |
| Days since last periodic filing | 7 (10-Q received Nov 3, 2026) |
| Median daily dollar volume, 63 sessions | $31,541 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $15.5M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 2 | assets | us-gaap:Assets | $31.8M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 3 | net income | us-gaap:NetIncomeLoss | -$10.5M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.6M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 5 | assets | us-gaap:Assets | $35.5M | 2024-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 6 | current assets | us-gaap:AssetsCurrent | $7.7M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $7.5M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 8 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$98.8M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 9 | operating income | us-gaap:OperatingIncomeLoss | -$10.4M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 10 | book equity | us-gaap:StockholdersEquity | $22.3M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 11 | liabilities | us-gaap:Liabilities | $9.5M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $83.2M | 2025-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $88.9M | 2024-12-31 | 2026-04-10 | 10-K/A | 26-016199 |
| 14 | revenue | us-gaap:Revenues | $86.7M | 2023-12-29 | 2025-04-18 | 10-K/A | 25-005415 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.4M | 2022-12-31 | 2023-03-07 | 10-K | 23-006895 |
| 16 | assets | us-gaap:Assets | $39.8M | 2023-12-31 | 2025-04-18 | 10-K/A | 25-005415 |
| 17 | assets | us-gaap:Assets | $13.1M | 2022-12-31 | 2024-04-09 | 10-K | 24-014101 |
| 18 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 33,642,312 | 2026-02-27 | 2026-04-10 | 10-K/A | 26-016199 |
| 19 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 29,118,407 | 2025-03-21 | 2025-04-18 | 10-K/A | 25-005415 |

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