# Eva Live Inc.

**GOAI**

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001983736

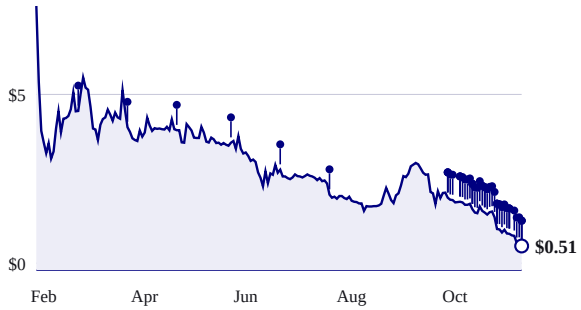
# None

### No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

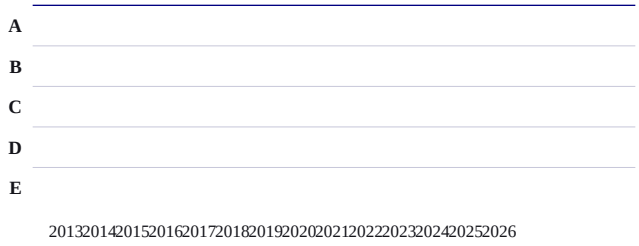
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $16.3M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | short runway, late filer, thin data<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 3 of 14 |
| **Graded from** | filings received through Mar 16, 2026<br>239 days before the rescan; latest periodic filing 10-Q received Aug 3, 2026 |
| **Last close** | $0.54<br>2026-11-09; market equity $21.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 16, 2026*

Live Inc. (the "Company") was incorporated under the laws of the State of Nevada on August 27, 2002, as International Pit Boss Gaming, Inc. On October 1, 2002, the Company merged with Pro Roads Systems, Inc. (a Florida corporation), a public shell company traded on the Pink Sheets. Pro Roads Systems, Inc. had no operations before the merger. The purpose of the merger was to change the Company's domicile from Florida to Nevada. From its inception to 2006, the Company designed and developed software for the gaming industry. The Company changed its name on February 14, 2006, to Logo Industries Corporation and, on November 18, 2008, to Malwin Ventures Inc.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 99.7** | | | | | | |
| Gross profitability | not computable | 28.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Return on invested capital | not computable | 11.4% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | 84.0% | (7.3%) | 99.7 | 615 | 2025-12-31 | |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 31.9** | | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | | |
| *market price is missing at 2025-12-31* | | | | | | |
| Altman Z double-prime | 4.75 | 2.21 | 24.4 | 562 | 2025-12-31 | |
| Net debt to EBITDA | not computable | 1.08x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 2.46x | 2.01x | 39.3 | 660 | 2025-12-31 | |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.5% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | | |
| *four consecutive annual FCF observations are required; found 2* | | | | | | |
| Reinvestment rate | not computable | 13.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 5.2% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *raw and split-adjusted prices do not align at 2025-05-15* | | | | | | |

## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Short runway | cash runway is 4.0 months |
| Late filer | found 2 NT 10-K/Q filings in the last eight quarters |
| Thin data | 3 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | (2.0%) | |
| Distance from 52-week high | (93.3%) | (33.6%) | 2 |
| EBIT to enterprise value | 44.3% | 1.7% | 100 |
| Free cash flow yield | (2.3%) | 2.8% | 21 |
| Book value to price | 0.86 | 0.27 | 84 |
| Sales to price | 0.85 | 0.31 | 73 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | not computable | (0.29) | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |

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| | |
|---|---|
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.8M |
| Operating cash flow, four quarters | -$5.5M |
| Months of runway | 4.0 |
| Days since last periodic filing | 99 (10-Q received Aug 3, 2026) |
| Median daily dollar volume, 63 sessions | $143,534 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | $8.1M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$448,960 | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 3 | assets | us-gaap:Assets | $16.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 4 | assets | us-gaap:Assets | $4.1M | 2024-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 5 | current assets | us-gaap:AssetsCurrent | $16.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $6.6M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$20.3M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | $8.2M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 9 | book equity | us-gaap:StockholdersEquity | $9.7M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 10 | liabilities | us-gaap:Liabilities | $6.6M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.0M | 2025-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $9.3M | 2024-12-31 | 2026-03-16 | 10-K | 26-010305 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.1M | 2023-12-31 | 2025-05-15 | 10-K/A | 25-011063 |
| 14 | assets | us-gaap:Assets | $1.5M | 2023-12-31 | 2025-05-15 | 10-K/A | 25-011063 |
| 15 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 31,485,389 | 2026-03-16 | 2026-03-16 | 10-K | 26-010305 |
| 16 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 31,342,285 | 2025-05-15 | 2025-05-15 | 10-K/A | 25-011063 |

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