# International Money Express, Inc.

**IMXI**

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001683695

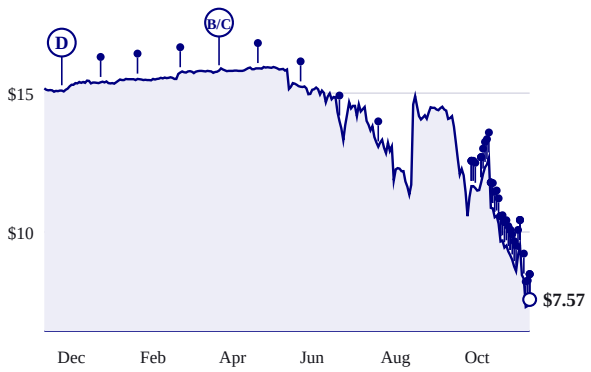
# None

**No letter**

6 of 14 inputs computable; 7 are required, with a score in every sleeve

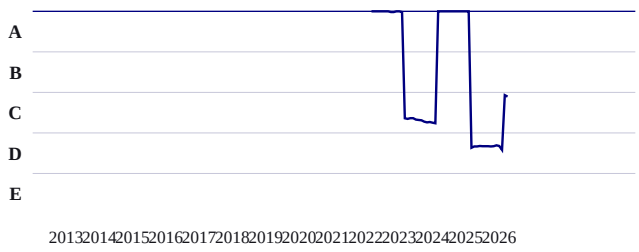
| Scoreboard | |
|---|---|
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $517.7M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Apr 30, 2026<br>194 days before the rescan; latest periodic filing 10-Q received Nov 9, 2026 |
| **Last close** | $7.58<br>2026-11-09; market equity $229.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 6, 2026*

International Money Express, Inc. (the "Company" or "Intermex") is a global leading omnichannel money remittance services company focused primarily on the United States of America ("United States" or "U.S.") to Latin America and the Caribbean ("LAC") corridor, which includes Mexico, Central and South America and the Caribbean. We also provide our remittance services to Africa and Asia from the United States and offer money transfer services from Canada to Latin America and Africa. We also provide remittance services from Spain, Italy and Germany to Africa, Asia and Latin America.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 80.3** | | | | | | |
| Gross profitability | not computable | 27.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (0.9%) | (5.8%) | | 80.3 | 504 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 20.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | | |
| Altman Z double-prime | not computable | 2.05 | | | | |
| *latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Net debt to EBITDA | not computable | 2.51x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 2.51x | 1.33x | | 20.0 | 510 | 2025-12-31 |
| **Growth and financing, sleeve percentile 33.3** | | | | | | |
| Revenue growth, three-year compound | 3.6% | 5.0% | | 54.7 | 398 | 2025-12-31 |
| Free cash flow growth, three-year compound | 74.0% | 8.9% | | 6.9 | 219 | 2025-12-31 |
| Reinvestment rate | 182.2% | 12.2% | | 5.8 | 190 | 2025-12-31 |
| Asset growth, three years | 0.4% | 4.0% | | 65.7 | 433 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.5%) | | | | |
| *prior share count is 55 days earlier* | | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (22.2%) | (1.0%) | 31 |
| Distance from 52-week high | (52.5%) | (22.7%) | 19 |
| EBIT to enterprise value | not computable | 4.2% | |
| Free cash flow yield | 6.9% | 4.1% | 71 |
| Book value to price | 0.77 | 0.34 | 81 |
| Sales to price | 2.66 | 0.70 | 85 |
| Composite equity issuance, five years | (23.5%) | (8.8%) | 26 |
| Relative strength against the sector, log excess return | (0.37) | (0.13) | 31 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| Cash, filings, liquidity | |
|---|---|
| Cash and equivalents | $211.2M |
| Operating cash flow, four quarters | $67.9M |
| Months of runway | not finite |
| Days since last periodic filing | 1 (10-Q received Nov 9, 2026) |
| Median daily dollar volume, 63 sessions | $6.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | $32.7M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $36.9M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 3 | assets | us-gaap:Assets | $517.7M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 4 | assets | us-gaap:Assets | $462.4M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 5 | current assets | us-gaap:AssetsCurrent | $119.1M | 2017-12-31 | 2019-03-22 | 10-K | 19-005471 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $72.6M | 2017-12-31 | 2019-03-22 | 10-K | 19-005471 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$10.2M | 2017-12-31 | 2019-03-22 | 10-K | 19-005471 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | $1.8M | 2017-12-31 | 2020-03-11 | 10-K | 20-003396 |
| 9 | book equity | us-gaap:StockholdersEquity | $35.9M | 2017-12-31 | 2021-03-15 | 10-K | 21-000005 |
| 10 | assets | us-gaap:Assets | $216.6M | 2017-12-31 | 2019-03-22 | 10-K | 19-005471 |
| 11 | liabilities | us-gaap:Liabilities | $10.1M | 2017-12-31 | 2018-03-15 | 10-K | 18-003024 |
| 12 | operating income | us-gaap:OperatingIncomeLoss | $95.5M | 2023-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 13 | interest expense | us-gaap:InterestExpense | $10.4M | 2023-12-31 | 2024-02-28 | 10-K | 24-000042 |
| 14 | current assets | us-gaap:AssetsCurrent | $353.2M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $141.0M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $607.8M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $658.6M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $658.7M | 2023-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $546.8M | 2022-12-31 | 2025-02-27 | 10-K | 25-000030 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.1M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $53.1M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $30.0M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $143.5M | 2023-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.8M | 2023-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $15.2M | 2022-12-31 | 2025-02-27 | 10-K | 25-000030 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.2M | 2022-12-31 | 2025-02-27 | 10-K | 25-000030 |
| 27 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $17.2M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 28 | operating income | us-gaap:OperatingIncomeLoss | $55.6M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $47.1M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $14.4M | 2025-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 31 | current assets | us-gaap:AssetsCurrent | $297.8M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $152.0M | 2024-12-31 | 2026-03-06 | 10-K | 26-015647 |
| 33 | assets | us-gaap:Assets | $576.8M | 2023-12-31 | 2025-02-27 | 10-K | 25-000030 |
| 34 | assets | us-gaap:Assets | $512.1M | 2022-12-31 | 2024-02-28 | 10-K | 24-000042 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,094,222 | 2026-04-27 | 2026-04-30 | 10-K/A | 26-028928 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,136,733 | 2026-03-03 | 2026-03-06 | 10-K | 26-015647 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.