# Koss Corp.

**KOSS**

Nasdaq; consumer durables; SIC 3651, Household Audio & Video Equipment; CIK 0000056701

**C**

**middle fifth of 456 graded peers in the pooled consumer group**

rank 222 of 456; percentile 48.8; sampling error 2.3 points; lower is stronger

A B C D E

**C, the tortoise**



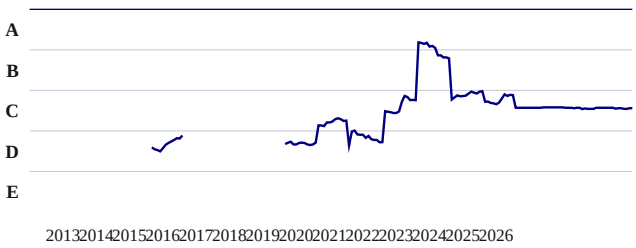
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 77.0 |
| **Solvency** | A<br>percentile 1.8 |
| **Growth and financing** | D<br>percentile 68.3 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $36.7M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Aug 28, 2026<br>74 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026 |
| **Last close** | $3.31<br>2026-11-09; market equity $31.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 28, 2026*

As used herein unless the context otherwise requires, the term "Company" means Koss Corporation and its subsidiaries, Koss Corp B.V. and Koss U.K. Limited. Koss Corporation was incorporated in Delaware in 1971. It formed Koss Corp B.V. and Koss U.K. Limited to comply with certain European Union ("EU") requirements. Koss U.K. Limited is maintained to comply with certain U.K. requirements. The Company operates in the audio/video industry segment of the home entertainment and communication industry through its design, manufacture and sale of stereo headphones and related accessory products.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

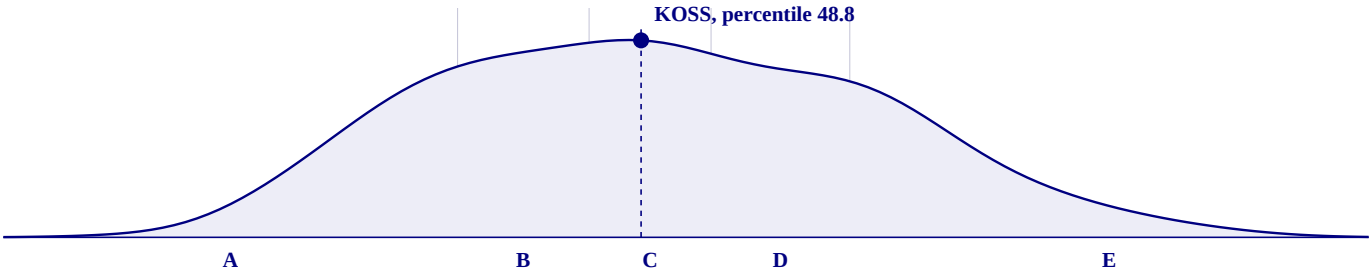
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 77.0** | | | | | | |
| Gross profitability | 14.9% | 34.4% | | 80.6 | 471 | 2026-06-30 |
| Return on invested capital | not computable | 8.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (2.2%) | (5.1%) | 77.6 | 519 | 2026-06-30 |
| Gross margin stability, five years | 2.9 pts | 1.7 pts | 72.7 | 404 | 2026-06-30 |
| **Solvency, sleeve percentile 1.8** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 10.38 | 2.12 | 2.8 | 397 | 2026-06-30 |
| Net debt to EBITDA | not computable | 2.11x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.81x | | | |
| *required facts have no common fiscal period end* | | | | | |
| Current ratio | 13.96x | 1.60x | 0.7 | 539 | 2026-06-30 |
| **Growth and financing, sleeve percentile 68.3** | | | | | |
| Revenue growth, three-year compound | (0.2%) | 1.4% | 56.6 | 478 | 2026-06-30 |
| Free cash flow growth, three-year compound | (77.4%) | 7.4% | 99.6 | 254 | 2026-06-30 |
| Reinvestment rate | not computable | 22.6% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (2.1%) | 2.0% | 64.0 | 482 | 2026-06-30 |
| Net share issuance, one year | 0.1% | (0.3%) | 53.0 | 380 | 2026-08-24 |

## Among 456 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 217 | Altria Group, Inc. (MO) | 48.0 | C | |
| 218 | Starbucks Corp. (SBUX) | 48.2 | C | |
| 219 | La-Z-Boy Inc. (LZB) | 48.6 | C | fortress balance sheet |
| 220 | Boise Cascade Co. (BCC) | 48.6 | C | |
| 221 | Oxford Industries Inc. (OXM) | 48.8 | C | |
| 222 | Koss Corp. (KOSS) | 48.8 | C | |
| 223 | Scansource, Inc. (SCSC) | 49.0 | C | fortress balance sheet |
| 224 | LSI Industries Inc. (LYTS) | 49.2 | C | |
| 225 | Universal Corp. (UVV) | 49.4 | C | late filer |
| 226 | Celsius Holdings, Inc. (CELH) | 49.6 | C | |
| 227 | TD Synnex Corp. (SNX) | 49.8 | C | |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (16.8%) | (1.9%) | 33 |
| Distance from 52-week high | (35.2%) | (21.3%) | 28 |
| EBIT to enterprise value | not computable | 4.7% | |
| Free cash flow yield | 0.4% | 4.1% | 25 |
| Book value to price | 0.96 | 0.43 | 78 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Sales to price | 0.42 | 1.39 | 14 |
| Composite equity issuance, five years | 8.7% | (16.4%) | 84 |
| Relative strength against the sector, log excess return | (0.09) | 0.04 | 38 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $2.0M |
| Operating cash flow, four quarters | -$847,685 |
| Months of runway | 28.5 |
| Days since last periodic filing | 11 (10-Q received Oct 30, 2026) |
| Median daily dollar volume, 63 sessions | $79,490 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $5.5M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 2 | assets | us-gaap:Assets | $36.7M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 3 | net income | us-gaap:NetIncomeLoss | -$391,464 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $439,207 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 5 | assets | us-gaap:Assets | $37.2M | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $13.0M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 7 | gross profit | us-gaap:GrossProfit | $4.8M | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.6M | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 9 | gross profit | us-gaap:GrossProfit | $4.2M | 2024-06-30 | 2025-08-29 | 10-K | 25-000044 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.3M | 2024-06-30 | 2025-08-29 | 10-K | 25-000044 |
| 11 | gross profit | us-gaap:GrossProfit | $4.5M | 2023-06-30 | 2024-08-30 | 10-K | 24-000028 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $13.1M | 2023-06-30 | 2024-08-30 | 10-K | 24-000028 |
| 13 | gross profit | us-gaap:GrossProfit | $6.7M | 2022-06-30 | 2023-08-25 | 10-K | 23-000026 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $17.7M | 2022-06-30 | 2023-08-25 | 10-K | 23-000026 |
| 15 | current assets | us-gaap:AssetsCurrent | $26.0M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $16.4M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$1.5M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 19 | book equity | us-gaap:StockholdersEquity | $30.2M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 20 | liabilities | us-gaap:Liabilities | $6.5M | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $316,486 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$214,908 | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $490,717 | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$190,531 | 2024-06-30 | 2025-08-29 | 10-K | 25-000044 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $461,760 | 2024-06-30 | 2025-08-29 | 10-K | 25-000044 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.7M | 2023-06-30 | 2024-08-30 | 10-K | 24-000028 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $98,441 | 2023-06-30 | 2024-08-30 | 10-K | 24-000028 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | depreciation amortization | us-gaap:Depreciation | $295,154 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$380,572 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $10,892 | 2026-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 31 | current assets | us-gaap:AssetsCurrent | $22.6M | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9M | 2025-06-30 | 2026-08-28 | 10-K | 26-000034 |
| 33 | assets | us-gaap:Assets | $37.2M | 2024-06-30 | 2025-08-29 | 10-K | 25-000044 |
| 34 | assets | us-gaap:Assets | $39.1M | 2023-06-30 | 2024-08-30 | 10-K | 24-000028 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,466,438 | 2026-08-24 | 2026-08-28 | 10-K | 26-000034 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,456,438 | 2025-08-25 | 2025-08-29 | 10-K | 25-000044 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.