# Lifetime Brands, Inc.

**LCUT**

Nasdaq; manufacturing; SIC 3420, Cutlery, Handtools & General Hardware; CIK 0000874396

# C/D

**on the C/D boundary of 254 graded peers in manufacturing**

rank 156 of 254; percentile 61.3; sampling error 3.0 points; lower is stronger




**C/D, the tortoise**



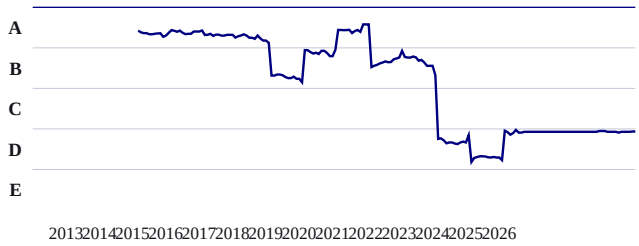
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 37.6 |
| **Solvency** | B<br>percentile 34.0 |
| **Growth and financing** | E<br>percentile 86.2 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $572.6M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 12, 2026<br>243 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $7.46<br>2026-11-09; market equity $171.6M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

The Company is a Delaware corporation, incorporated on December 22, 1983. The Company designs, sources and sells branded kitchenware, tableware and other home solution products used in the home and markets its products under a number of widely-recognized brand names and trademarks, which are either owned or licensed by the Company or through retailers' private labels and their licensed brands. The Company's products, which are targeted primarily towards consumers purchasing moderately priced kitchenware, tableware and housewares, are sold through virtually every major level of trade. The Company generally markets several lines within each of its product categories under more than one brand.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

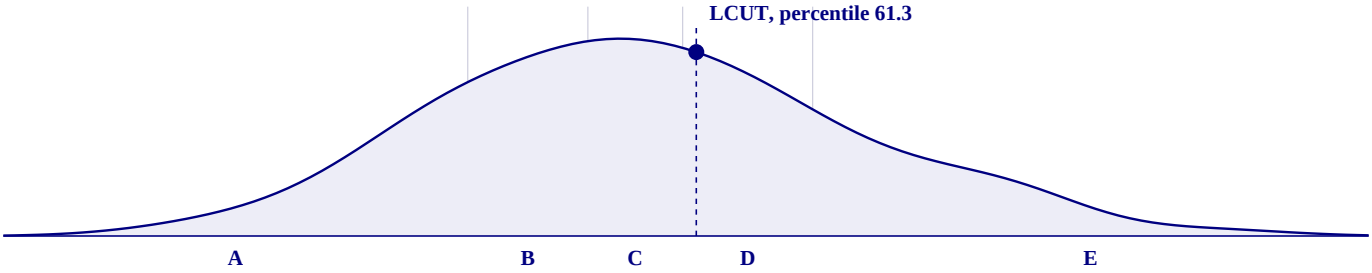
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 37.6** | | | | | | |
| Gross profitability | 42.0% | 22.0% | | 9.9 | 274 | 2025-12-31 |
| Return on invested capital | (2.4%) | 9.7% | | 90.9 | 100 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (5.7%) | (3.7%) | 34.2 | 305 | 2025-12-31 |
| Gross margin stability, five years | 1.1 pts | 2.1 pts | 15.4 | 228 | 2025-12-31 |
| **Solvency, sleeve percentile 34.0** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | |
| Altman Z double-prime | not computable | 3.72 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.77x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.85x | 2.26x | 34.0 | 322 | 2025-12-31 |
| **Growth and financing, sleeve percentile 86.2** | | | | | |
| Revenue growth, three-year compound | (3.8%) | 2.2% | 77.5 | 268 | 2025-12-31 |
| Free cash flow growth, three-year compound | (46.6%) | 13.7% | 98.6 | 140 | 2025-12-31 |
| Reinvestment rate | not computable | 25.7% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | (7.6%) | 4.1% | 85.8 | 276 | 2025-12-31 |
| Net share issuance, one year | 2.2% | 0.00% | 82.8 | 240 | 2026-02-28 |

## Among 254 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 151 | Ingersoll Rand Inc. (IR) | 59.3 | C/D | |
| 152 | Lockheed Martin Corp. (LMT) | 59.7 | C/D | |
| 153 | FreightCar America, Inc. (RAIL) | 60.1 | C/D | |
| 154 | Corning Inc. (GLW) | 60.5 | C/D | |
| 155 | DMC Global Inc. (BOOM) | 60.9 | C/D | |
| 156 | Lifetime Brands, Inc. (LCUT) | 61.3 | C/D | |
| 157 | Sonoco Products Co. (SON) | 61.7 | C/D | |
| 158 | Enpro Inc. (NPO) | 62.1 | C/D | |
| 159 | Tecogen Inc. (TGEN) | 62.5 | C/D | |
| 160 | Materion Corp. (MTRN) | 62.8 | C/D | |
| 161 | Reynolds Consumer Products Inc. (REYN) | 63.2 | D | |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 159.8% | 9.8% | 99 |
| Distance from 52-week high | (24.4%) | (24.4%) | 50 |
| EBIT to enterprise value | (3.1%) | 4.1% | 13 |
| Free cash flow yield | 1.9% | 3.4% | 33 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Book value to price | 1.24 | 0.35 | 93 |
| Sales to price | 3.77 | 0.54 | 95 |
| Composite equity issuance, five years | (8.5%) | (9.6%) | 54 |
| Relative strength against the sector, log excess return | 0.87 | 0.01 | 99 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 3 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $5.9M |
| Operating cash flow, four quarters | $60.5M |
| Months of runway | not finite |
| Days since last periodic filing | 5 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $1.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $240.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 2 | assets | us-gaap:Assets | $572.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$9.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$30.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$3.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 6 | total debt | us-gaap:LongTermDebt | $135.0M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 7 | book equity | us-gaap:StockholdersEquity | $202.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $4.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 9 | total debt | us-gaap:LongTermDebt | $142.5M | 2024-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 10 | book equity | us-gaap:StockholdersEquity | $229.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 12 | net income | us-gaap:NetIncomeLoss | -$26.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 14 | assets | us-gaap:Assets | $634.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $647.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 16 | gross profit | us-gaap:GrossProfit | $260.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $683.0M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 18 | gross profit | us-gaap:GrossProfit | $254.6M | 2023-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $686.7M | 2023-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 20 | gross profit | us-gaap:GrossProfit | $260.3M | 2022-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $727.7M | 2022-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 22 | gross profit | us-gaap:GrossProfit | $303.3M | 2021-12-31 | 2024-03-12 | 10-K | 24-010568 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $862.9M | 2021-12-31 | 2024-03-12 | 10-K | 24-010568 |
| 24 | depreciation amortization | us-gaap:Depreciation | $4.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $27.1M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 26 | interest expense | us-gaap:InterestExpense | $22.2M | 2024-12-31 | 2025-03-13 | 10-K | 25-012650 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | current assets | us-gaap:AssetsCurrent | $373.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $131.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $18.6M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $56.4M | 2023-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.8M | 2023-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $24.3M | 2022-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.0M | 2022-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 36 | current assets | us-gaap:AssetsCurrent | $373.6M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $151.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-000008 |
| 38 | assets | us-gaap:Assets | $667.1M | 2023-12-31 | 2025-03-13 | 10-K | 25-012650 |
| 39 | assets | us-gaap:Assets | $725.9M | 2022-12-31 | 2024-03-12 | 10-K | 24-010568 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 22,654,207 | 2026-02-28 | 2026-03-12 | 10-K | 26-000008 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 22,162,879 | 2025-02-28 | 2025-03-13 | 10-K | 25-012650 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.