Lowes Companies Inc.

LOW

NYSE; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0000060667

C

middle fifth of 254 graded peers in shops

rank 121 of 254; percentile 47.4; sampling error 3.0 points; lower is stronger

A B C D E

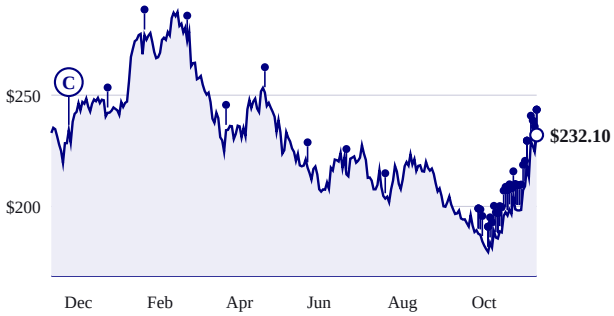
C, the tortoise



Scoreboard

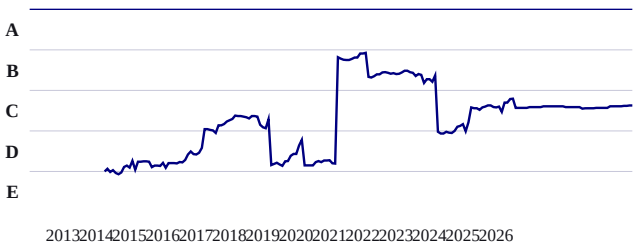
Profitability	A/B	percentile 20.6
Solvency	D	percentile 68.8
Growth and financing	C	percentile 55.6
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $54.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	13 of 14	
Graded from	filings received through Mar 23, 2026	232 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$232.18	2026-11-09; market equity $130.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 23, 2026

Lowe's Companies, Inc. and subsidiaries (the Company or Lowe's) is a Fortune® 100 company and the world's second largest home improvement retailer. As of January 30, 2026, Lowe's operated 1,759 home improvement stores and outlets in the United States, representing approximately 196 million square feet of retail selling space. In addition, Lowe's operated over 540 branch locations in the United States and Canada, which include our current year acquisitions of Foundation Building Materials (FBM) and Artisan Design Group (ADG). Lowe's was founded in 1921 with the opening of its first hardware store in North Wilkesboro, North Carolina.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 20.6						
Gross profitability	53.3%	42.0%		30.0	238	2026-01-30
Return on invested capital	35.5%	10.9%		13.4	83	2026-01-30
Accruals ratio	(6.6%)	(4.9%)		39.0	283	2026-01-30

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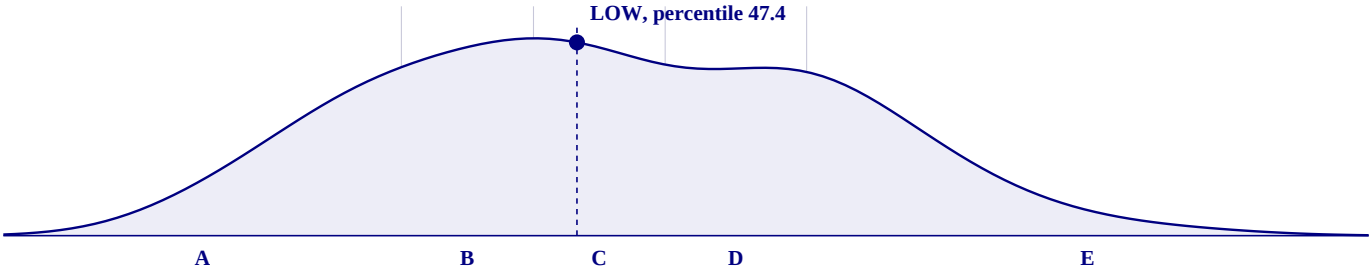
Gross margin stability, five years	0.1 pts	1.3 pts	0.0	216	2026-01-30
Solvency, sleeve percentile 68.8					
Twelve-month failure probability	0.11%	0.03%	80.0	21	2026-07-31
Altman Z double-prime	0.63	1.93	63.1	204	2026-01-30
Net debt to EBITDA	2.96x	1.38x	66.0	98	2026-01-30
Interest coverage	not computable	3.27x			
required facts have no common fiscal period end					
Current ratio	1.08x	1.37x	66.3	295	2026-01-30
Growth and financing, sleeve percentile 55.6					
Revenue growth, three-year compound	(3.8%)	1.6%	72.3	265	2026-01-30
Free cash flow growth, three-year compound	4.2%	4.6%	53.3	151	2026-01-30
Reinvestment rate	(1.2%)	17.6%	66.7	151	2026-01-30
Asset growth, three years	7.4%	3.4%	30.1	267	2026-01-30
Net share issuance, one year	0.06%	(0.6%)	55.8	209	2026-03-19

Among 254 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
116	Central Garden & PET Co. (CENTA)	45.3	C	
117	Herbalife Ltd. (HLF)	45.8	C	
118	Group 1 Automotive Inc. (GPI)	46.2	C	
119	Honest Company, Inc. (HNST)	46.6	C	
120	LKQ Corp. (LKQ)	47.0	C	
121	Lowes Companies Inc. (LOW)	47.4	C	
122	Titan Machinery Inc. (TITN)	47.8	C	fortress balance sheet
123	Starbucks Corp. (SBUX)	48.2	C	
124	Boise Cascade Co. (BCC)	48.6	C	
125	Scansource, Inc. (SCSC)	49.0	C	fortress balance sheet
126	Universal Corp. (UVV)	49.4	C	late filer

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.4%)	(0.8%)	30
Distance from 52-week high	(19.2%)	(19.6%)	50
EBIT to enterprise value	6.3%	5.1%	62
Free cash flow yield	5.9%	3.8%	68
Book value to price	(0.06)	0.35	9
Sales to price	0.66	1.55	24
Composite equity issuance, five years	(35.0%)	(16.9%)	16
Relative strength against the sector, log excess return	(0.15)	0.08	30

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-01-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$3.2B
Operating cash flow, four quarters	$9.3B
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$637.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$28.9B	2026-01-30	2026-03-23	10-K	26-000029
2	assets	us-gaap:Assets	$54.1B	2026-01-30	2026-03-23	10-K	26-000029
3	operating income	us-gaap:OperatingIncomeLoss	$10.2B	2026-01-30	2026-03-23	10-K	26-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$8.7B	2026-01-30	2026-03-23	10-K	26-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.1B	2026-01-30	2026-03-23	10-K	26-000029
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$37.5B	2026-01-30	2026-03-23	10-K	26-000029
7	book equity	us-gaap:StockholdersEquity	-$9.9B	2026-01-30	2026-03-23	10-K	26-000029
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$982.0M	2026-01-30	2026-03-23	10-K	26-000029
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$32.9B	2025-01-31	2026-03-23	10-K	26-000029
10	book equity	us-gaap:StockholdersEquity	-$14.2B	2025-01-31	2026-03-23	10-K	26-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.8B	2025-01-31	2026-03-23	10-K	26-000029
12	net income	us-gaap:NetIncomeLoss	$6.7B	2026-01-30	2026-03-23	10-K	26-000029
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.9B	2026-01-30	2026-03-23	10-K	26-000029
14	assets	us-gaap:Assets	$43.1B	2025-01-31	2026-03-23	10-K	26-000029
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$86.3B	2026-01-30	2026-03-23	10-K	26-000029
16	gross profit	us-gaap:GrossProfit	$27.9B	2025-01-31	2026-03-23	10-K	26-000029
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$83.7B	2025-01-31	2026-03-23	10-K	26-000029
18	gross profit	us-gaap:GrossProfit	$28.8B	2024-02-02	2026-03-23	10-K	26-000029
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$86.4B	2024-02-02	2026-03-23	10-K	26-000029
20	gross profit	us-gaap:GrossProfit	$32.3B	2023-02-03	2025-03-24	10-K	25-000049
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$97.1B	2023-02-03	2025-03-24	10-K	25-000049
22	gross profit	us-gaap:GrossProfit	$32.1B	2022-01-28	2024-03-25	10-K	24-000033
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$96.2B	2022-01-28	2024-03-25	10-K	24-000033
24	current assets	us-gaap:AssetsCurrent	$21.0B	2026-01-30	2026-03-23	10-K	26-000029
25	current liabilities	us-gaap:LiabilitiesCurrent	$19.5B	2026-01-30	2026-03-23	10-K	26-000029
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$10.8B	2026-01-30	2026-03-23	10-K	26-000029
27	liabilities	us-gaap:Liabilities	$64.1B	2026-01-30	2026-03-23	10-K	26-000029
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.2B	2026-01-30	2026-03-23	10-K	26-000029
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.2B	2026-01-30	2026-03-23	10-K	26-000029
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.6B	2025-01-31	2026-03-23	10-K	26-000029
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9B	2025-01-31	2026-03-23	10-K	26-000029

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.1B	2024-02-02	2026-03-23	10-K	26-000029
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0B	2024-02-02	2026-03-23	10-K	26-000029
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.6B	2023-02-03	2025-03-24	10-K	25-000049
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8B	2023-02-03	2025-03-24	10-K	25-000049
36	current assets	us-gaap:AssetsCurrent	$20.4B	2025-01-31	2026-03-23	10-K	26-000029
37	current liabilities	us-gaap:LiabilitiesCurrent	$18.8B	2025-01-31	2026-03-23	10-K	26-000029
38	assets	us-gaap:Assets	$41.8B	2024-02-02	2025-03-24	10-K	25-000049
39	assets	us-gaap:Assets	$43.7B	2023-02-03	2024-03-25	10-K	24-000033
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	560,063,429	2026-03-19	2026-03-23	10-K	26-000029
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	559,706,540	2025-03-20	2025-03-24	10-K	25-000049

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