OFA Group

OFAL

Nasdaq; other; SIC 8711, Services-Engineering Services; CIK 0002036307

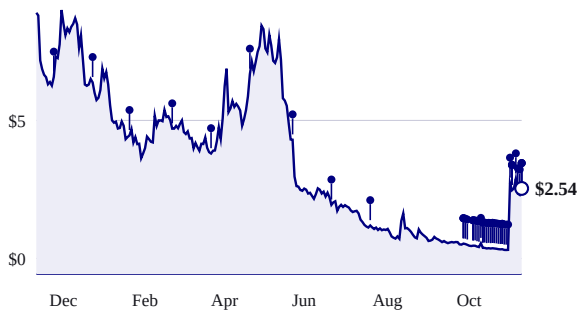
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

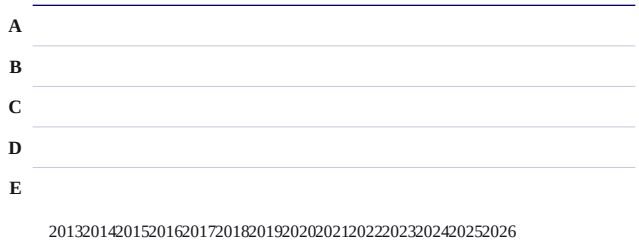
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $21.6M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data; fortress balance s... not computable: dilution, short runway, distress
Inputs computable	3 of 14
Graded from	filings received through Jul 14, 2026 119 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.26 2026-11-09; market equity $6.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 14, 2026

our wholly owned operating subsidiary, Office for Fine Architecture Limited, the Company provides comprehensive architectural services, including design and fit out services for commercial and residential buildings. The design service includes both the consultation with our staff and the actual design work and the Company provides a specific conceptualized design with layout plans, detailed design drawings, advice relating to, among other things, budgetary consideration, optimal use of space, the materials, fittings, furniture, appliances and other items to be used with an aim to produce a preliminary design plan and quotation for clients' considerations.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 93.7						
Gross profitability	0.8%	27.0%		93.7	287	2026-03-31
Return on invested capital	not computable	10.0%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	not computable	(5.8%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 84.3						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 1						
Altman Z double-prime	(3.82)	2.05		79.7	390	2026-03-31
Net debt to EBITDA	not computable	2.51x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	0.49x	1.33x		89.0	510	2026-03-31
Growth and financing						
Revenue growth, three-year compound	not computable	5.0%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	12.2%				
a prior annual working-capital observation is required						
Asset growth, three years	not computable	4.0%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 1						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 2,243,217 USD; Altman Z is not used

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(95.1%)	(1.0%)	1
Distance from 52-week high	(72.1%)	(22.7%)	7
EBIT to enterprise value	(180.5%)	4.2%	1
Free cash flow yield	(71.2%)	4.1%	4
Book value to price	1.41	0.34	93
Sales to price	0.11	0.70	5
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(3.13)	(0.13)	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail

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Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$258,204

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$163,845	2026-03-31	2026-07-14	10-K	26-033093
2	assets	us-gaap:Assets	$21.6M	2026-03-31	2026-07-14	10-K	26-033093
3	operating income	us-gaap:OperatingIncomeLoss	-$8.0M	2026-03-31	2026-07-14	10-K	26-033093
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.0M	2026-03-31	2026-07-14	10-K	26-033093
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$66	2026-03-31	2026-07-14	10-K	26-033093
6	total debt	us-gaap:LongTermDebt	$470,249	2026-03-31	2026-07-14	10-K	26-033093
7	book equity	us-gaap:StockholdersEquity	$11.0M	2026-03-31	2026-07-14	10-K	26-033093
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.7M	2026-03-31	2026-07-14	10-K	26-033093
9	net income	us-gaap:NetIncomeLoss	-$8.0M	2026-03-31	2026-07-14	10-K	26-033093
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.2M	2026-03-31	2026-07-14	10-K	26-033093
11	current assets	us-gaap:AssetsCurrent	$3.9M	2026-03-31	2026-07-14	10-K	26-033093
12	current liabilities	us-gaap:LiabilitiesCurrent	$8.0M	2026-03-31	2026-07-14	10-K	26-033093
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$9.1M	2026-03-31	2026-07-14	10-K	26-033093
14	liabilities	us-gaap:Liabilities	$8.9M	2026-03-31	2026-07-14	10-K	26-033093
15	depreciation amortization	us-gaap:Depreciation	$99,878	2026-03-31	2026-07-14	10-K	26-033093
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$716,885	2026-03-31	2026-07-14	10-K	26-033093
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$591,191	2026-03-31	2026-07-14	10-K	26-033093
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,370,521	2026-07-13	2026-07-14	10-K	26-033093

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