RingCentral, Inc.

RNG

NYSE; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001384905

D

fourth fifth of 495 graded peers in business equipment

rank 311 of 495; percentile 62.8; sampling error 2.2 points; lower is stronger

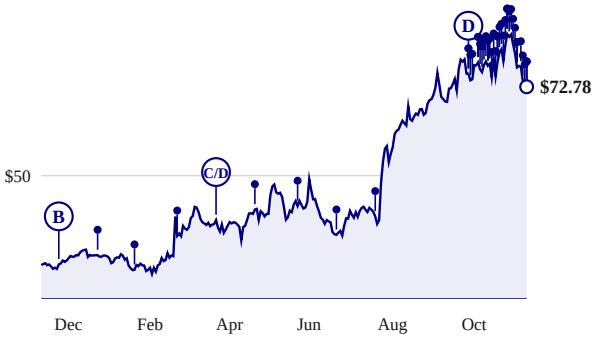
A B C D E

D, the sloth



Scoreboard	
Profitability	A percentile 14.2
Solvency	E percentile 84.3
Growth and financing	C/D percentile 60.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 27, 2026 256 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026
Last close	$72.86 2026-11-09; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Over the past 26 years, RingCentral has transformed business communications, leading the shift from on-premises legacy communications to the cloud. Today, the company has an AI-powered, multi-product portfolio including Unified Communications as a Service ("UCaaS"), Contact Center as a Service ("CCaaS"), RingCentral AI solutions, Video and Events.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

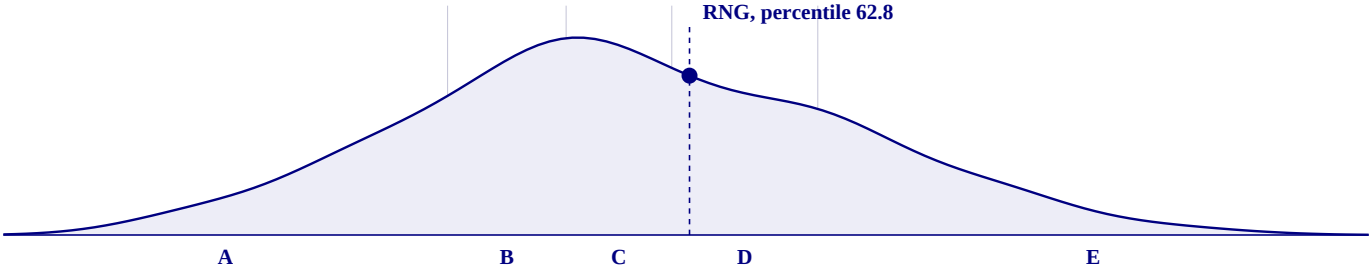
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 14.2						
Gross profitability	121.0%	28.7%		1.1	552	2025-12-31
Return on invested capital	not computable	11.4%				
prior invested-capital observation is 2556 days earlier						
Accruals ratio	(35.2%)	(7.3%)		10.6	615	2025-12-31
Gross margin stability, five years	1.4 pts	2.3 pts		30.8	423	2025-12-31

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Solvency, sleeve percentile 84.3						
Twelve-month failure probability	not computable	0.06%				
liabilities and a nearby cover-page share count are required at 2026-09-30						
Altman Z double-prime	(5.56)	2.21		77.2	562	2025-12-31
Net debt to EBITDA	not computable	1.08x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	0.63x	2.01x		91.5	660	2025-12-31
Growth and financing, sleeve percentile 60.3						
Revenue growth, three-year compound	8.1%	6.5%		45.2	532	2025-12-31
Free cash flow growth, three-year compound	54.7%	18.0%		15.9	265	2025-12-31
Reinvestment rate	(680.4%)	13.5%		95.9	223	2025-12-31
Asset growth, three years	(10.6%)	5.2%		84.0	557	2025-12-31
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
306	Bentley Systems Inc. (BSY)	61.7	C/D	
307	Digi International Inc. (DGII)	61.9	C/D	
308	Harmonic Inc. (HLIT)	62.1	C/D	late filer, fortress balance sheet
309	Teradata Corp. (TDC)	62.3	D	
310	KEY Tronic Corp. (KTCC)	62.6	D	short runway
311	RingCentral, Inc. (RNG)	62.8	D	
312	Alpha & Omega Semiconductor Ltd. (AOSL)	63.0	D	fortress balance sheet
313	Avantor, Inc. (AVTR)	63.2	D	
314	Marvell Technology, Inc. (MRVL)	63.4	D	
315	Nortech Systems Inc. (NSYS)	63.6	D	
316	Caci International Inc. (CACI)	63.8	D	

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	149.3%	(2.0%)	95
Distance from 52-week high	(15.7%)	(33.6%)	73
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.2%	

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Relative strength against the sector, log excess return	0.65	(0.29)	95

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$110.1M
Operating cash flow, four quarters	$699.4M
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Oct 23, 2026)
Median daily dollar volume, 63 sessions	$110.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.8B	2025-12-31	2026-02-27	10-K	26-000021
2	assets	us-gaap:Assets	$1.5B	2025-12-31	2026-02-27	10-K	26-000021
3	operating income	us-gaap:OperatingIncomeLoss	-$198.8M	2023-12-31	2026-02-27	10-K	26-000021
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$156.8M	2023-12-31	2026-02-27	10-K	26-000021
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$8.4M	2023-12-31	2026-02-27	10-K	26-000021
6	total debt	us-gaap:LongTermDebt	$1.6B	2023-12-31	2024-02-22	10-K	24-000013
7	book equity	us-gaap:StockholdersEquity	-$502.6M	2023-12-31	2026-02-27	10-K	26-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$222.2M	2023-12-31	2025-02-26	10-K	25-000014
9	total debt	us-gaap:LongTermDebt	$14.8M	2016-12-31	2018-02-26	10-K	18-003245
10	book equity	us-gaap:StockholdersEquity	$164.2M	2016-12-31	2020-02-26	10-K	20-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$160.4M	2016-12-31	2018-02-26	10-K	18-003245
12	net income	us-gaap:NetIncomeLoss	$43.4M	2025-12-31	2026-02-27	10-K	26-000021
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$617.4M	2025-12-31	2026-02-27	10-K	26-000021
14	assets	us-gaap:Assets	$1.8B	2024-12-31	2026-02-27	10-K	26-000021
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-12-31	2026-02-27	10-K	26-000021
16	gross profit	us-gaap:GrossProfit	$1.7B	2024-12-31	2026-02-27	10-K	26-000021
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2024-12-31	2026-02-27	10-K	26-000021
18	gross profit	us-gaap:GrossProfit	$1.5B	2023-12-31	2026-02-27	10-K	26-000021
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-31	2026-02-27	10-K	26-000021
20	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-02-26	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2022-12-31	2025-02-26	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$1.1B	2021-12-31	2024-02-22	10-K	24-000013
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2021-12-31	2024-02-22	10-K	24-000013
24	current assets	us-gaap:AssetsCurrent	$765.2M	2025-12-31	2026-02-27	10-K	26-000021
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-27	10-K	26-000021
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.7B	2025-12-31	2026-02-27	10-K	26-000021
27	operating income	us-gaap:OperatingIncomeLoss	$120.6M	2025-12-31	2026-02-27	10-K	26-000021
28	book equity	us-gaap:StockholdersEquity	-$588.1M	2025-12-31	2026-02-27	10-K	26-000021
29	liabilities	us-gaap:Liabilities	$1.9B	2025-12-31	2026-02-27	10-K	26-000021
30	depreciation amortization	us-gaap:Depreciation	$82.9M	2023-12-31	2026-02-27	10-K	26-000021

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31	interest expense	us-gaap:InterestExpense	$36.0M	2023-12-31	2024-02-22	10-K	24-000013
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.1M	2025-12-31	2026-02-27	10-K	26-000021
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$483.3M	2024-12-31	2026-02-27	10-K	26-000021
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$25.0M	2024-12-31	2026-02-27	10-K	26-000021
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$399.7M	2023-12-31	2026-02-27	10-K	26-000021
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23.5M	2023-12-31	2026-02-27	10-K	26-000021
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$191.3M	2022-12-31	2025-02-26	10-K	25-000014
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.7M	2022-12-31	2025-02-26	10-K	25-000014
39	depreciation amortization	us-gaap:Depreciation	$87.2M	2025-12-31	2026-02-27	10-K	26-000021
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$56.2M	2025-12-31	2026-02-27	10-K	26-000021
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$12.8M	2025-12-31	2026-02-27	10-K	26-000021
42	current assets	us-gaap:AssetsCurrent	$871.1M	2024-12-31	2026-02-27	10-K	26-000021
43	current liabilities	us-gaap:LiabilitiesCurrent	$748.8M	2024-12-31	2026-02-27	10-K	26-000021
44	assets	us-gaap:Assets	$1.9B	2023-12-31	2025-02-26	10-K	25-000014
45	assets	us-gaap:Assets	$2.1B	2022-12-31	2024-02-22	10-K	24-000013
46	shares outstanding	us-gaap:CommonStockSharesOutstanding	37,075,000	2013-12-31	2014-02-26	10-K	14-000347

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