Super Micro Computer, Inc.

SMCI

Nasdaq; business equipment; SIC 3571, Electronic Computers; CIK 0001375365

A

strongest fifth of 495 graded peers in business equipment

rank 54 of 495; percentile 10.8; sampling error 2.2 points; lower is stronger

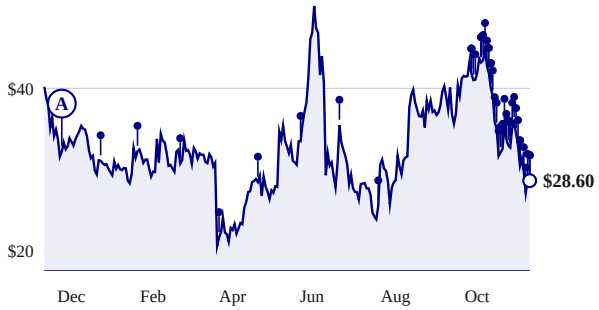
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A, the bull



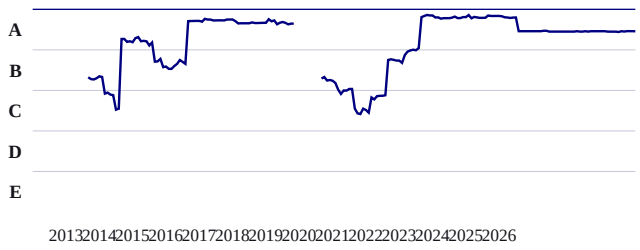
Scoreboard	
Profitability	D percentile 76.5
Solvency	A/B percentile 19.7
Growth and financing	A percentile 3.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $29.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Aug 31, 2026 71 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$28.61 2026-11-09; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 31, 2026

We are a Silicon Valley-based provider of total information technology ("IT") solutions which address demanding workloads from the enterprise and cloud to the intelligent edge. We deliver rack-scale solutions optimized for various workloads, including artificial intelligence ("AI") and high-performance computing ("HPC"), where acceleration is critical. Additionally, we offer an extensive portfolio of server and storage solutions for enterprise data centers, cloud service providers ("CSPs"), and edge computing applications, such as 5G Telco, Retail and embedded.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 76.5						
Gross profitability	14.1%	28.7%		74.7	552	2026-06-30
Return on invested capital	not computable	11.4%				

latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30

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Accruals ratio	41.1%	(7.3%)		98.5	615	2026-06-30
Gross margin stability, five years	2.7 pts	2.3 pts		56.3	423	2026-06-30
Solvency, sleeve percentile 19.7						
Twelve-month failure probability	not computable	0.06%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	6.73	2.21		15.6	562	2026-06-30
Net debt to EBITDA	not computable	1.08x				
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30						
Current ratio	3.87x	2.01x		23.7	660	2026-06-30
Growth and financing, sleeve percentile 3.2						
Revenue growth, three-year compound	76.3%	6.5%		2.9	532	2026-06-30
Free cash flow growth, three-year compound	not computable	18.0%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	483.3%	13.5%		3.4	223	2026-06-30
Asset growth, three years	101.2%	5.2%		3.3	557	2026-06-30
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

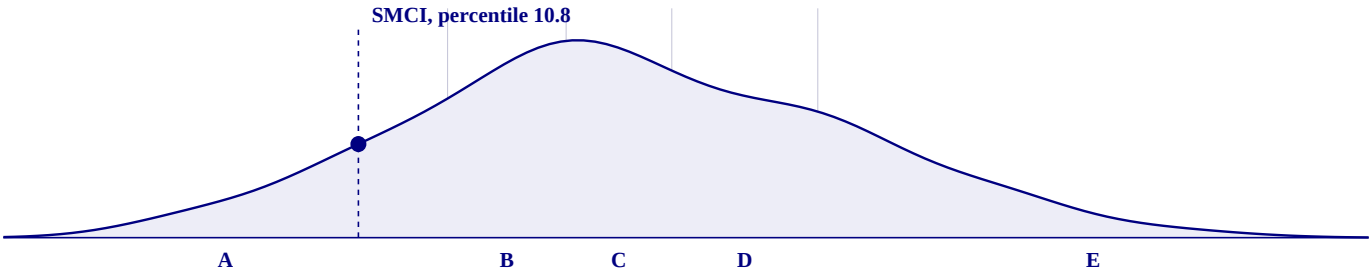
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 320,280,000 USD; Altman Z is not used

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
49	Workiva Inc. (WK)	9.7	A	fortress balance sheet
50	Alphabet Inc. (GOOG)	10.2	A	
51	Alphabet Inc. (GOOGL)	10.2	A	
52	Alphabet Inc. (GOOGM)	10.2	A	
53	Alphabet Inc. (GOOGN)	10.2	A	
54	Super Micro Computer, Inc. (SMCI)	10.8	A	late filer, fortress balance sheet
55	Super Micro Computer, Inc. (SMCIP)	10.8	A	late filer, fortress balance sheet
56	Meridian Holdings Inc./NV (MRDN)	11.1	A	
57	Tianci International, Inc. (CIIT)	11.3	A	dilution, late filer
58	LiveRamp Holdings, Inc. (RAMP)	11.5	A	fortress balance sheet
59	SUNation Energy, Inc. (SUNE)	11.7	A	late filer, fortress balance sheet

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What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.0%)	(2.0%)	34
Distance from 52-week high	(43.0%)	(33.6%)	39
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.50)	(0.29)	34

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$6.9B
Operating cash flow, four quarters	-$6.3B
Months of runway	13.1
Days since last periodic filing	4 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$1.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.2B	2026-06-30	2026-08-31	10-K	26-000022
2	assets	us-gaap:Assets	$29.9B	2026-06-30	2026-08-31	10-K	26-000022
3	operating income	us-gaap:OperatingIncomeLoss	$761.1M	2023-06-30	2025-08-28	10-K	25-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$754.3M	2023-06-30	2025-08-28	10-K	25-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$110.7M	2023-06-30	2025-08-28	10-K	25-000027
6	total debt	us-gaap:LongTermDebt	$120.2M	2023-06-30	2023-08-28	10-K	23-000036
7	book equity	us-gaap:StockholdersEquity	$2.0B	2023-06-30	2025-02-25	10-K	25-000004
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$440.5M	2023-06-30	2025-02-25	10-K	25-000004
9	total debt	us-gaap:LongTermDebt	$147.6M	2022-06-30	2023-08-28	10-K	23-000036
10	book equity	us-gaap:StockholdersEquity	$1.4B	2022-06-30	2023-08-28	10-K	23-000036
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$267.4M	2022-06-30	2023-08-28	10-K	23-000036
12	net income	us-gaap:NetIncomeLoss	$2.2B	2026-06-30	2026-08-31	10-K	26-000022
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.8B	2026-06-30	2026-08-31	10-K	26-000022
14	assets	us-gaap:Assets	$14.0B	2025-06-30	2026-08-31	10-K	26-000022
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$39.1B	2026-06-30	2026-08-31	10-K	26-000022
16	gross profit	us-gaap:GrossProfit	$2.4B	2025-06-30	2026-08-31	10-K	26-000022
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.0B	2025-06-30	2026-08-31	10-K	26-000022
18	gross profit	us-gaap:GrossProfit	$2.1B	2024-06-30	2026-08-31	10-K	26-000022

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.0B	2024-06-30	2026-08-31	10-K	26-000022
20	gross profit	us-gaap:GrossProfit	$1.3B	2023-06-30	2025-08-28	10-K	25-000027
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.1B	2023-06-30	2025-08-28	10-K	25-000027
22	gross profit	us-gaap:GrossProfit	$800.0M	2022-06-30	2025-02-25	10-K	25-000004
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2022-06-30	2025-02-25	10-K	25-000004
24	current assets	us-gaap:AssetsCurrent	$27.7B	2026-06-30	2026-08-31	10-K	26-000022
25	current liabilities	us-gaap:LiabilitiesCurrent	$7.2B	2026-06-30	2026-08-31	10-K	26-000022
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.7B	2026-06-30	2026-08-31	10-K	26-000022
27	operating income	us-gaap:OperatingIncomeLoss	$2.8B	2026-06-30	2026-08-31	10-K	26-000022
28	book equity	us-gaap:StockholdersEquity	$14.5B	2026-06-30	2026-08-31	10-K	26-000022
29	liabilities	us-gaap:Liabilities	$15.5B	2026-06-30	2026-08-31	10-K	26-000022
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$26.9M	2023-06-30	2025-08-28	10-K	25-000027
31	interest expense	us-gaap:InterestExpense	$10.5M	2023-06-30	2023-08-28	10-K	23-000036
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$162.0M	2026-06-30	2026-08-31	10-K	26-000022
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2025-06-30	2026-08-31	10-K	26-000022
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$127.2M	2025-06-30	2026-08-31	10-K	26-000022
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.5B	2024-06-30	2026-08-31	10-K	26-000022
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$124.3M	2024-06-30	2026-08-31	10-K	26-000022
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$663.6M	2023-06-30	2025-08-28	10-K	25-000027
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$36.8M	2023-06-30	2025-08-28	10-K	25-000027
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$53.0M	2026-06-30	2026-08-31	10-K	26-000022
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.8B	2026-06-30	2026-08-31	10-K	26-000022
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$556.3M	2026-06-30	2026-08-31	10-K	26-000022
42	current assets	us-gaap:AssetsCurrent	$12.3B	2025-06-30	2026-08-31	10-K	26-000022
43	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2025-06-30	2026-08-31	10-K	26-000022
44	assets	us-gaap:Assets	$9.8B	2024-06-30	2025-08-28	10-K	25-000027
45	assets	us-gaap:Assets	$3.7B	2023-06-30	2025-02-25	10-K	25-000004

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