Snowflake Inc.

SNOW

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001640147

C

middle fifth of 495 graded peers in business equipment

rank 231 of 495; percentile 46.6; sampling error 2.2 points; lower is stronger

A B C D E

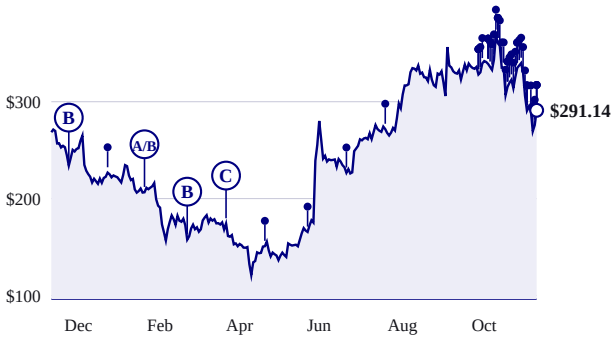
C, the tortoise



Scoreboard

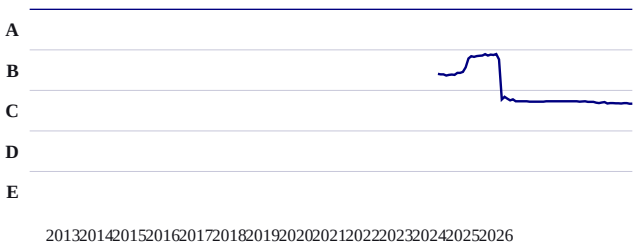
Profitability	B percentile 31.6
Solvency	D percentile 71.0
Growth and financing	B/C percentile 39.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $9.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 20, 2026 235 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026
Last close	$291.22 2026-11-09; market equity $102.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 20, 2026

We believe that a cloud computing platform that puts data and artificial intelligence (AI) at its core will offer great benefits to organizations by allowing them to realize the value of the data that powers their businesses. By offering rich primitives for data and applications, we believe that we can create a data connected world where organizations have seamless access to explore, share, and unlock the value of data. Our vision is a world where data and AI turn possibilities into reality.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.6						
Gross profitability	34.4%	28.7%		36.8	552	2026-01-31
Return on invested capital	not computable	11.4%				
one or more required annual facts are missing						
Accruals ratio	(28.1%)	(7.3%)		13.7	615	2026-01-31

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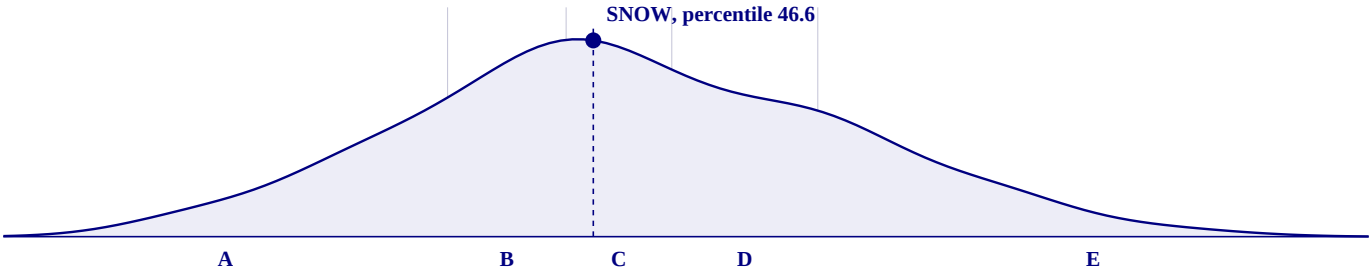
Gross margin stability, five years	1.9 pts	2.3 pts	44.3	423	2026-01-31
Solvency, sleeve percentile 71.0					
Twelve-month failure probability	not computable	0.06%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(3.22)	2.21	71.7	562	2026-01-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	1.30x	2.01x	70.4	660	2026-01-31
Growth and financing, sleeve percentile 39.2					
Revenue growth, three-year compound	31.4%	6.5%	9.0	532	2026-01-31
Free cash flow growth, three-year compound	29.1%	18.0%	34.5	265	2026-01-31
Reinvestment rate	not computable	13.5%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	5.8%	5.2%	46.4	557	2026-01-31
Net share issuance, one year	3.5%	0.5%	66.9	406	2026-03-06

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
226	OneSpan Inc. (OSPN)	45.5	C	
227	Western Digital Corp. (WDC)	45.7	C	fortress balance sheet
228	Qualcomm Inc/De (QCOM)	46.0	C	
229	LGL Group Inc. (LGL)	46.2	C	fortress balance sheet
230	Illumina, Inc. (ILMN)	46.4	C	
231	Snowflake Inc. (SNOW)	46.6	C	
232	nCino, Inc. (NCNO)	46.8	C	
233	Ondas Inc. (ONDS)	47.0	C	dilution, fortress balance sheet
234	CSP Inc. (CSPI)	47.2	C	
235	Ametek (AME)	47.4	C	
236	Hurco Companies Inc. (HURC)	47.6	C	

What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.5%	(2.0%)	69
Distance from 52-week high	(21.1%)	(33.6%)	67
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	1.1%	2.8%	33
Book value to price	0.02	0.27	9
Sales to price	0.05	0.31	6

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Composite equity issuance, five years	20.1%	4.2%	70
Relative strength against the sector, log excess return	(0.06)	(0.29)	69

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.7B
Operating cash flow, four quarters	$1.3B
Months of runway	not finite
Days since last periodic filing	67 (10-Q received Sep 4, 2026)
Median daily dollar volume, 63 sessions	$1.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.1B	2026-01-31	2026-03-20	10-K	26-000008
2	assets	us-gaap:Assets	$9.1B	2026-01-31	2026-03-20	10-K	26-000008
3	net income	us-gaap:NetIncomeLoss	-$1.3B	2026-01-31	2026-03-20	10-K	26-000008
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2026-01-31	2026-03-20	10-K	26-000008
5	assets	us-gaap:Assets	$9.0B	2025-01-31	2026-03-20	10-K	26-000008
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.7B	2026-01-31	2026-03-20	10-K	26-000008
7	gross profit	us-gaap:GrossProfit	$2.4B	2025-01-31	2026-03-20	10-K	26-000008
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2025-01-31	2026-03-20	10-K	26-000008
9	gross profit	us-gaap:GrossProfit	$1.9B	2024-01-31	2026-03-20	10-K	26-000008
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2024-01-31	2026-03-20	10-K	26-000008
11	gross profit	us-gaap:GrossProfit	$1.3B	2023-01-31	2025-03-21	10-K	25-000052
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-01-31	2025-03-21	10-K	25-000052
13	gross profit	us-gaap:GrossProfit	$760.9M	2022-01-31	2024-03-26	10-K	24-000101
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-01-31	2024-03-26	10-K	24-000101
15	current assets	us-gaap:AssetsCurrent	$5.7B	2026-01-31	2026-03-20	10-K	26-000008
16	current liabilities	us-gaap:LiabilitiesCurrent	$4.4B	2026-01-31	2026-03-20	10-K	26-000008
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$9.5B	2026-01-31	2026-03-20	10-K	26-000008
18	operating income	us-gaap:OperatingIncomeLoss	-$1.4B	2026-01-31	2026-03-20	10-K	26-000008
19	book equity	us-gaap:StockholdersEquity	$1.9B	2026-01-31	2026-03-20	10-K	26-000008
20	liabilities	us-gaap:Liabilities	$7.2B	2026-01-31	2026-03-20	10-K	26-000008
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$101.6M	2026-01-31	2026-03-20	10-K	26-000008
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$959.8M	2025-01-31	2026-03-20	10-K	26-000008
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$46.3M	2025-01-31	2026-03-20	10-K	26-000008
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$848.1M	2024-01-31	2026-03-20	10-K	26-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$35.1M	2024-01-31	2026-03-20	10-K	26-000008
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$545.6M	2023-01-31	2025-03-21	10-K	25-000052
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$25.1M	2023-01-31	2025-03-21	10-K	25-000052
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$220.4M	2026-01-31	2026-03-20	10-K	26-000008
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.3B	2026-01-31	2026-03-20	10-K	26-000008

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30	income tax	us-gaap:IncomeTaxExpenseBenefit	$17.1M	2026-01-31	2026-03-20	10-K	26-000008
31	current assets	us-gaap:AssetsCurrent	$5.9B	2025-01-31	2026-03-20	10-K	26-000008
32	current liabilities	us-gaap:LiabilitiesCurrent	$3.3B	2025-01-31	2026-03-20	10-K	26-000008
33	assets	us-gaap:Assets	$8.2B	2024-01-31	2025-03-21	10-K	25-000052
34	assets	us-gaap:Assets	$7.7B	2023-01-31	2024-03-26	10-K	24-000101
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	345,700,000	2026-03-06	2026-03-20	10-K	26-000008
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	334,100,000	2025-03-07	2025-03-21	10-K	25-000052

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