# Widepoint Corp.

**WYY**

NYSE; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0001034760

**D**

**fourth fifth of 495 graded peers in business equipment**

rank 344 of 495; percentile 69.4; sampling error 2.2 points; lower is stronger

A B C D E

**D, the sloth**



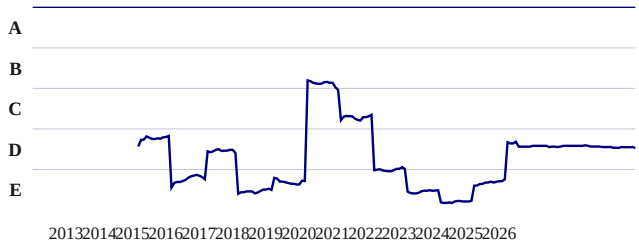
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 43.6 |
| **Solvency** | D/E<br>percentile 79.9 |
| **Growth and financing** | C<br>percentile 44.3 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $79.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Mar 25, 2026<br>230 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026 |
| **Last close** | $6.19<br>2026-11-09; market equity $61.9M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 25, 2026*

We are a leading provider of Technology Management as a Service (TMaaS) that consists of federally certified communications management, and identity management. We also provide interactive bill presentment and analytics, and Information Technology as a Service Solutions (ITaaS). We help our clients achieve their organizational missions for mobility management, information technology management, and cybersecurity objectives in this challenging and complex business environment.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.6** | | | | | | |
| Gross profitability | 26.3% | 28.7% | | 51.0 | 552 | 2025-12-31 |
| Return on invested capital | not computable | 11.4% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (11.2%) | (7.3%) | | 37.1 | 615 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.9 pts | 2.3 pts | 42.7 | 423 | 2025-12-31 |
| **Solvency, sleeve percentile 79.9** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (3.62) | 2.21 | 72.4 | 562 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | (13.76x) | 3.77x | 87.2 | 87 | 2025-12-31 |
| Current ratio | 1.04x | 2.01x | 80.1 | 660 | 2025-12-31 |
| **Growth and financing, sleeve percentile 44.3** | | | | | |
| Revenue growth, three-year compound | 17.0% | 6.5% | 23.4 | 532 | 2025-12-31 |
| Free cash flow growth, three-year compound | (2.1%) | 18.0% | 79.2 | 265 | 2025-12-31 |
| Reinvestment rate | not computable | 13.5% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | 17.6% | 5.2% | 21.8 | 557 | 2025-12-31 |
| Net share issuance, one year | 0.9% | 0.5% | 53.1 | 406 | 2026-03-19 |

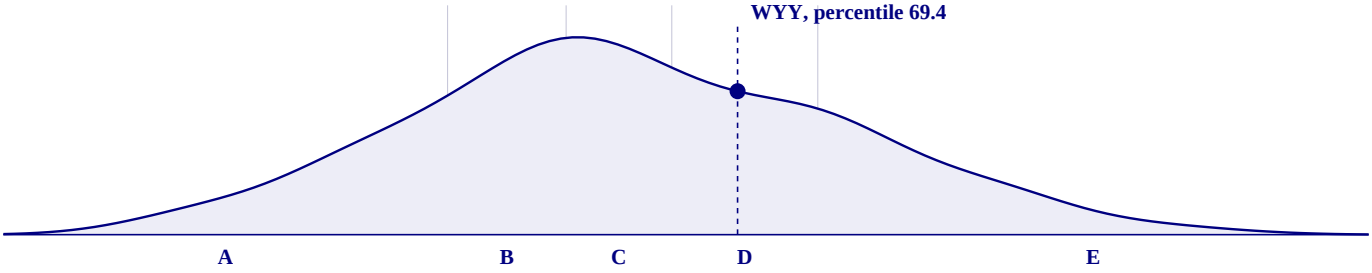
## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |
| Fortress balance sheet | cash minus debt is 1,936,312 USD; Altman Z is not used |

## Among 495 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 339 | L3Harris Technologies, Inc. (LHX) | 68.4 | D | |
| 340 | Huckleberry.ai, Inc. (HUCK) | 68.6 | D | late filer |
| 341 | PAR Technology Corp. (PAR) | 68.8 | D | |
| 342 | First Advantage Corp. (FA) | 69.0 | D | |
| 343 | TripAdvisor, Inc. (TRIP) | 69.2 | D | fortress balance sheet |
| 344 | Widepoint Corp. (WYY) | 69.4 | D | late filer, fortress balance sheet |
| 345 | MKS Inc. (MKSI) | 69.6 | D | |
| 346 | Rekor Systems, Inc. (REKR) | 69.8 | D | fortress balance sheet |
| 347 | Science Applications International Corp. (SAIC) | 70.0 | D | |
| 348 | Evolv Technologies Holdings, Inc. (EVLV) | 70.2 | D | late filer, fortress balance sheet |
| 349 | i3 Verticals, Inc. (IIIV) | 70.4 | D | fortress balance sheet |

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## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 18.5% | (2.0%) | 65 |
| Distance from 52-week high | (69.1%) | (33.6%) | 14 |
| EBIT to enterprise value | (5.3%) | 1.7% | 19 |
| Free cash flow yield | 8.8% | 2.8% | 82 |
| Book value to price | 0.19 | 0.27 | 39 |
| Sales to price | 2.41 | 0.31 | 91 |
| Composite equity issuance, five years | 10.6% | 4.2% | 58 |
| Relative strength against the sector, log excess return | (0.10) | (0.29) | 65 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $10.0M |
| Operating cash flow, four quarters | $4.7M |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Aug 13, 2026) |
| Median daily dollar volume, 63 sessions | $968,627 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $21.0M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 2 | assets | us-gaap:Assets | $79.8M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$190,405 | 2018-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$263,150 | 2018-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $1.2M | 2018-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 6 | total debt | us-gaap:LongTermDebt | $495,580 | 2018-12-31 | 2019-03-22 | 10-K | 19-003090 |
| 7 | book equity | us-gaap:StockholdersEquity | $24.4M | 2018-12-31 | 2021-03-23 | 10-K | 21-003119 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.4M | 2018-12-31 | 2021-03-23 | 10-K | 21-003119 |
| 9 | total debt | us-gaap:LongTermDebt | $281,607 | 2017-12-31 | 2019-03-22 | 10-K | 19-003090 |
| 10 | book equity | us-gaap:StockholdersEquity | $25.2M | 2017-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $5.3M | 2017-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 12 | net income | us-gaap:NetIncomeLoss | -$2.8M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $5.7M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 14 | assets | us-gaap:Assets | $71.6M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 15 | revenue | us-gaap:Revenues | $150.5M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 16 | gross profit | us-gaap:GrossProfit | $19.0M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 17 | revenue | us-gaap:Revenues | $142.6M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 18 | gross profit | us-gaap:GrossProfit | $15.6M | 2023-12-31 | 2025-04-15 | 10-K | 25-004306 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:Revenues | $106.0M | 2023-12-31 | 2025-04-15 | 10-K | 25-004306 |
| 20 | gross profit | us-gaap:GrossProfit | $14.6M | 2022-12-31 | 2024-03-26 | 10-K | 24-003664 |
| 21 | revenue | us-gaap:Revenues | $94.1M | 2022-12-31 | 2024-03-26 | 10-K | 24-003664 |
| 22 | gross profit | us-gaap:GrossProfit | $16.4M | 2021-12-31 | 2023-03-31 | 10-K | 23-003960 |
| 23 | revenue | us-gaap:Revenues | $87.3M | 2021-12-31 | 2023-03-31 | 10-K | 23-003960 |
| 24 | current assets | us-gaap:AssetsCurrent | $66.2M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $63.9M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$91.8M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$2.8M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 28 | book equity | us-gaap:StockholdersEquity | $11.5M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 29 | liabilities | us-gaap:Liabilities | $68.3M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $415,337 | 2018-12-31 | 2020-03-24 | 10-K | 20-003103 |
| 31 | interest expense | us-gaap:InterestExpense | $202,391 | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $237,400 | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $117,900 | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $625,248 | 2023-12-31 | 2025-04-15 | 10-K | 25-004306 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $208,202 | 2023-12-31 | 2025-04-15 | 10-K | 25-004306 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $6.1M | 2022-12-31 | 2024-03-26 | 10-K | 24-003664 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $244,953 | 2022-12-31 | 2024-03-26 | 10-K | 24-003664 |
| 39 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $740,200 | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 40 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$2.7M | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 41 | income tax | us-gaap:IncomeTaxExpenseBenefit | $97,691 | 2025-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 42 | current assets | us-gaap:AssetsCurrent | $55.3M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $52.9M | 2024-12-31 | 2026-03-25 | 10-K | 26-002749 |
| 44 | assets | us-gaap:Assets | $51.3M | 2023-12-31 | 2025-04-15 | 10-K | 25-004306 |
| 45 | assets | us-gaap:Assets | $49.0M | 2022-12-31 | 2024-03-26 | 10-K | 24-003664 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,872,661 | 2026-03-19 | 2026-03-25 | 10-K | 26-002749 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,783,591 | 2025-03-31 | 2025-04-30 | 10-K/A | 25-004836 |

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