# Aptiv plc

**APTV**

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001521332

# B

**second fifth of 457 graded peers in the pooled consumer group**

rank 140 of 457; percentile 31.1; sampling error 2.3 points; lower is stronger

A B C D E

**B, the elk**



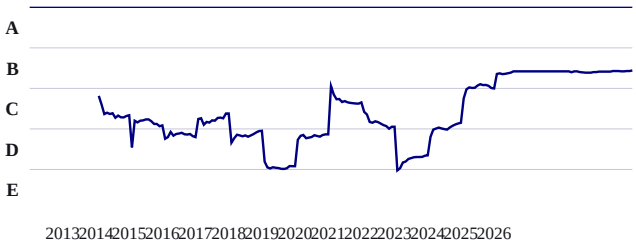
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 58.6 |
| **Solvency** | C<br>percentile 47.2 |
| **Growth and financing** | A/B<br>percentile 20.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $23.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Feb 6, 2026<br>278 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026 |
| **Last close** | $39.58<br>2026-11-10; market equity $8.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 6, 2026*

In December 2024, Old Aptiv (as defined below), a public limited company formed under the laws of Jersey on May 19, 2011, completed its previously announced reorganization transaction (the "Transaction," or the "reorganization transaction"), in which Old Aptiv established a new publicly-listed Jersey parent company, Aptiv Holdings Limited ("New Aptiv"), which is resident for tax purposes in Switzerland. As a result of the Transaction, all issued and outstanding ordinary shares of Old Aptiv were exchanged on a one-for-one basis for newly issued ordinary shares of New Aptiv.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

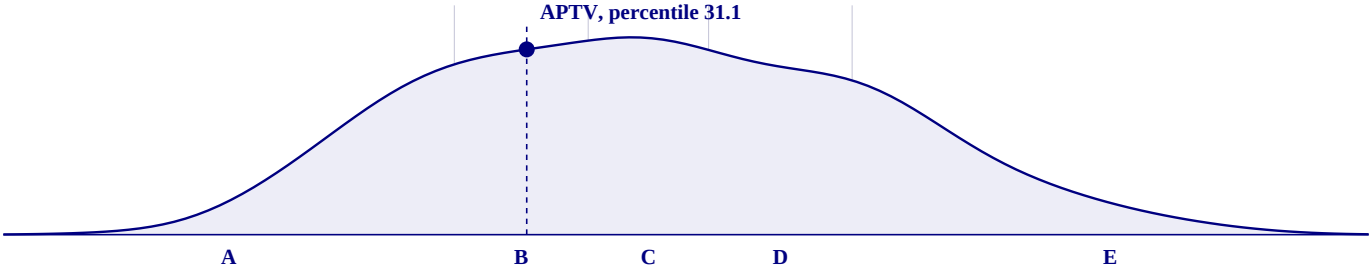
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 58.6** | | | | | | |
| Gross profitability | 16.6% | 34.4% | | 76.9 | 472 | 2025-12-31 |
| Return on invested capital | 1.9% | 8.9% | | 80.9 | 163 | 2025-12-31 |
| Accruals ratio | (8.6%) | (5.1%) | | 30.3 | 520 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.6 pts | 1.7 pts | 46.3 | 405 | 2025-12-31 |
| **Solvency, sleeve percentile 47.2** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 2.94 | 2.12 | 37.8 | 398 | 2025-12-31 |
| Net debt to EBITDA | 2.86x | 2.11x | 63.0 | 185 | 2025-12-31 |
| Interest coverage | 3.28x | 2.71x | 46.3 | 122 | 2025-12-31 |
| Current ratio | 1.74x | 1.60x | 41.6 | 540 | 2025-12-31 |
| **Growth and financing, sleeve percentile 20.2** | | | | | |
| Revenue growth, three-year compound | 5.3% | 1.4% | 30.3 | 479 | 2025-12-31 |
| Free cash flow growth, three-year compound | 54.0% | 7.4% | 12.6 | 254 | 2025-12-31 |
| Reinvestment rate | 314.0% | 22.6% | 4.5 | 265 | 2025-12-31 |
| Asset growth, three years | 2.3% | 2.0% | 45.1 | 482 | 2025-12-31 |
| Net share issuance, one year | (7.3%) | (0.3%) | 8.2 | 381 | 2026-01-30 |

## Among 457 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 135 | GAP Inc. (GAP) | 30.0 | B | fortress balance sheet |
| 136 | Chefs' Warehouse, Inc. (CHEF) | 30.4 | B | |
| 137 | Acushnet Holdings Corp. (GOLF) | 30.6 | B | |
| 138 | Biglari Holdings Inc. (BH) | 31.0 | B | |
| 139 | Biglari Holdings Inc. (BH-A) | 31.0 | B | |
| 140 | Aptiv plc (APTV) | 31.1 | B | |
| 141 | Tapestry, Inc. (TPR) | 31.5 | B | |
| 142 | Burlington Stores, Inc. (BURL) | 31.6 | B | |
| 143 | Coupang, Inc. (CPNG) | 32.0 | B | fortress balance sheet |
| 144 | Cal-Maine Foods Inc. (CALM) | 32.3 | B | fortress balance sheet |
| 145 | Natural Grocers by Vitamin Cottage, Inc. (NGVC) | 32.4 | B | |

## What the price implies

*at the 2026-11-10 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (37.4%) | (1.9%) | 17 |
| Distance from 52-week high | (55.4%) | (21.8%) | 13 |
| EBIT to enterprise value | 9.3% | 4.7% | 85 |
| Free cash flow yield | 19.1% | 4.0% | 94 |
| Book value to price | 1.10 | 0.42 | 83 |
| Sales to price | 2.55 | 1.41 | 69 |
| Composite equity issuance, five years | (45.4%) | (16.4%) | 6 |
| Relative strength against the sector, log excess return | (0.38) | 0.04 | 20 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $670.0M |
| Operating cash flow, four quarters | $1.1B |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Nov 3, 2026) |
| Median daily dollar volume, 63 sessions | $141.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $20.4B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $16.5B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 3 | assets | us-gaap:Assets | $23.4B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $1.2B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $919.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $700.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $7.5B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 8 | book equity | us-gaap:StockholdersEquity | $9.2B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.9B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 10 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $7.8B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 11 | book equity | us-gaap:StockholdersEquity | $8.8B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.6B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 13 | net income | us-gaap:NetIncomeLoss | $165.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.2B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 15 | assets | us-gaap:Assets | $23.5B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $19.7B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $16.0B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 18 | revenue | us-gaap:Revenues | $20.1B | 2023-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $16.6B | 2023-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 20 | revenue | us-gaap:Revenues | $17.5B | 2022-12-31 | 2025-02-07 | 10-K | 25-000010 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $14.9B | 2022-12-31 | 2025-02-07 | 10-K | 25-000010 |
| 22 | revenue | us-gaap:Revenues | $15.6B | 2021-12-31 | 2024-02-06 | 10-K | 24-000011 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $13.2B | 2021-12-31 | 2024-02-06 | 10-K | 24-000011 |
| 24 | current assets | us-gaap:AssetsCurrent | $8.7B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $5.0B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $6.2B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 27 | liabilities | us-gaap:Liabilities | $13.9B | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 28 | depreciation amortization | us-gaap:Depreciation | $783.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 29 | interest expense | us-gaap:InterestExpense | $361.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $656.0M | 2025-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.4B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $830.0M | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.9B | 2023-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $906.0M | 2023-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2022-12-31 | 2025-02-07 | 10-K | 25-000010 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $844.0M | 2022-12-31 | 2023-02-08 | 10-K | 23-000013 |
| 37 | current assets | us-gaap:AssetsCurrent | $7.8B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $5.1B | 2024-12-31 | 2026-02-06 | 10-K | 26-000009 |
| 39 | assets | us-gaap:Assets | $24.4B | 2023-12-31 | 2025-02-07 | 10-K | 25-000010 |
| 40 | assets | us-gaap:Assets | $21.9B | 2022-12-31 | 2024-02-06 | 10-K | 24-000011 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 212,748,401 | 2026-01-30 | 2026-02-06 | 10-K | 26-000009 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 229,446,368 | 2025-01-31 | 2025-02-07 | 10-K | 25-000010 |

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