# Best BUY Co. Inc.

**BBY**

NYSE; shops; SIC 5731, Retail-Radio, Tv & Consumer Electronics Stores; CIK 0000764478

**A**

**strongest fifth of 254 graded peers in shops**

rank 20 of 254; percentile 7.5; sampling error 3.0 points; lower is stronger

A B C D E

**A, the bull**



## Scoreboard

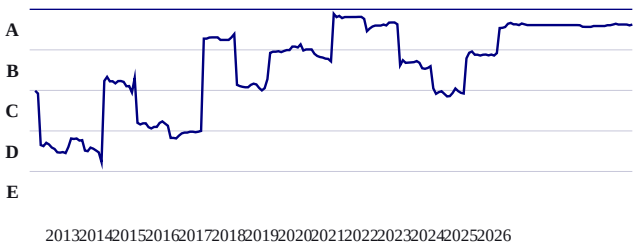
| | |
|---|---|
| **Profitability** | A/B<br>percentile 21.4 |
| **Solvency** | B<br>percentile 26.5 |
| **Growth and financing** | C<br>percentile 50.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $14.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Mar 18, 2026<br>238 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $104.10<br>2026-11-10; market equity $21.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 18, 2026*

Unless the context otherwise requires, the terms "we," "us," "our" and the "company" in this Annual Report on Form 10-K refer to Best Buy Co., Inc. and, as applicable, its consolidated subsidiaries. Any references to our website addresses do not constitute incorporation by reference of the information contained on the websites. We were incorporated in the state of Minnesota in 1966. We are driven by our purpose to enrich lives through technology and our vision to personalize and humanize technology solutions for every stage of life.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 21.4** | | | | | | |
| Gross profitability | 63.9% | 42.0% | | 22.4 | 238 | 2026-01-31 |
| Return on invested capital | 44.2% | 10.9% | | 11.0 | 83 | 2026-01-31 |
| Accruals ratio | (6.1%) | (4.9%) | | 42.6 | 283 | 2026-01-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 0.4 pts | 1.3 pts | | 9.8 | 216 | 2026-01-31 |
| **Solvency, sleeve percentile 26.5** | | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-01* | | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | (0.26x) | 1.38x | | 9.3 | 98 | 2026-01-31 |
| Interest coverage | 29.55x | 2.71x | | 5.4 | 57 | 2026-01-31 |
| Current ratio | 1.11x | 1.37x | | 65.0 | 295 | 2026-01-31 |
| **Growth and financing, sleeve percentile 50.4** | | | | | | |
| Revenue growth, three-year compound | (3.4%) | 1.6% | | 70.5 | 265 | 2026-01-31 |
| Free cash flow growth, three-year compound | 12.1% | 4.6% | | 36.0 | 151 | 2026-01-31 |
| Reinvestment rate | 46.4% | 17.6% | | 32.7 | 151 | 2026-01-31 |
| Asset growth, three years | (2.4%) | 3.1% | | 71.8 | 267 | 2026-01-31 |
| Net share issuance, one year | (1.1%) | (0.6%) | | 40.9 | 209 | 2026-03-16 |

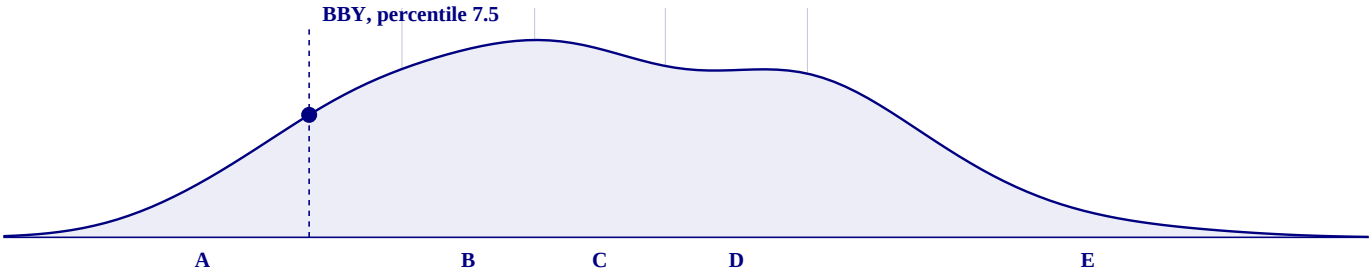
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 573,000,000 USD; Altman Z is not used |

## Among 254 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 15 | Tractor Supply Co. (TSCO) | 5.5 | A | fortress balance sheet |
| 16 | Chipotle Mexican Grill Inc. (CMG) | 5.9 | A | fortress balance sheet |
| 17 | Rave Restaurant Group, Inc. (RAVE) | 6.3 | A | |
| 18 | W.W. Grainger, Inc. (GWW) | 6.7 | A | |
| 19 | Winmark Corp. (WINA) | 7.1 | A | |
| 20 | Best BUY Co. Inc. (BBY) | 7.5 | A | fortress balance sheet |
| 21 | Urban Outfitters Inc. (URBN) | 7.9 | A | |
| 22 | FirstCash Holdings, Inc. (FCFS) | 8.3 | A | |
| 23 | QXO, Inc. (QXO) | 8.9 | A | |
| 24 | QXO, Inc. (QXO-PB) | 8.9 | A | |
| 25 | Eplus Inc. (PLUS) | 9.5 | A | fortress balance sheet |

## What the price implies

*at the 2026-11-10 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 12.0% | (0.8%) | 64 |
| Distance from 52-week high | (2.1%) | (19.8%) | 90 |
| EBIT to enterprise value | 6.7% | 5.1% | 69 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 5.8% | 3.8% | 67 |
| Book value to price | 0.15 | 0.35 | 29 |
| Sales to price | 1.91 | 1.55 | 54 |
| Composite equity issuance, five years | (41.1%) | (16.9%) | 10 |
| Relative strength against the sector, log excess return | 0.20 | 0.08 | 64 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $2.3B |
| Operating cash flow, four quarters | $2.5B |
| Months of runway | not finite |
| Days since last periodic filing | 68 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $273.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $9.4B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 2 | assets | us-gaap:Assets | $14.7B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.4B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.4B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $337.0M | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.2B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 7 | book equity | us-gaap:StockholdersEquity | $3.0B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.7B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 9 | total debt | us-gaap:LongTermDebt | $1.2B | 2025-02-01 | 2025-03-19 | 10-K | 25-000007 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.8B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.6B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.1B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 14 | assets | us-gaap:Assets | $14.8B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 15 | revenue | us-gaap:Revenues | $41.7B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 16 | gross profit | us-gaap:GrossProfit | $9.4B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 17 | revenue | us-gaap:Revenues | $41.5B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 18 | gross profit | us-gaap:GrossProfit | $9.6B | 2024-02-03 | 2026-03-18 | 10-K | 26-000009 |
| 19 | revenue | us-gaap:Revenues | $43.5B | 2024-02-03 | 2026-03-18 | 10-K | 26-000009 |
| 20 | gross profit | us-gaap:GrossProfit | $9.9B | 2023-01-28 | 2025-03-19 | 10-K | 25-000007 |
| 21 | revenue | us-gaap:Revenues | $46.3B | 2023-01-28 | 2025-03-19 | 10-K | 25-000007 |
| 22 | gross profit | us-gaap:GrossProfit | $11.6B | 2022-01-29 | 2024-03-15 | 10-K | 24-000010 |
| 23 | revenue | us-gaap:Revenues | $51.8B | 2022-01-29 | 2024-03-15 | 10-K | 24-000010 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $831.0M | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 25 | interest expense | us-gaap:InterestExpense | $47.0M | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | current assets | us-gaap:AssetsCurrent | $8.5B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $7.7B | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $704.0M | 2026-01-31 | 2026-03-18 | 10-K | 26-000009 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.1B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $706.0M | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.5B | 2024-02-03 | 2026-03-18 | 10-K | 26-000009 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $795.0M | 2024-02-03 | 2026-03-18 | 10-K | 26-000009 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2023-01-28 | 2025-03-19 | 10-K | 25-000007 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $930.0M | 2023-01-28 | 2025-03-19 | 10-K | 25-000007 |
| 35 | current assets | us-gaap:AssetsCurrent | $8.2B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $8.0B | 2025-02-01 | 2026-03-18 | 10-K | 26-000009 |
| 37 | assets | us-gaap:Assets | $15.0B | 2024-02-03 | 2025-03-19 | 10-K | 25-000007 |
| 38 | assets | us-gaap:Assets | $15.8B | 2023-01-28 | 2025-03-19 | 10-K | 25-000007 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 209,112,577 | 2026-03-16 | 2026-03-18 | 10-K | 26-000009 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 211,369,657 | 2025-03-17 | 2025-03-19 | 10-K | 25-000007 |

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