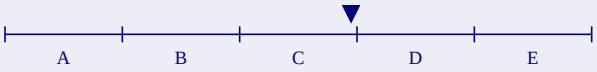
# Bassett Furniture Industries Inc. BSET

Nasdaq; consumer durables; SIC 2511, Wood Household Furniture, (No Upholstered); CIK 0000010329

**C/D**

**on the C/D boundary of 457 graded peers in the pooled cons...**

rank 268 of 457; percentile 59.0; sampling error 2.3 points; lower is stronger




**C/D, the tortoise**



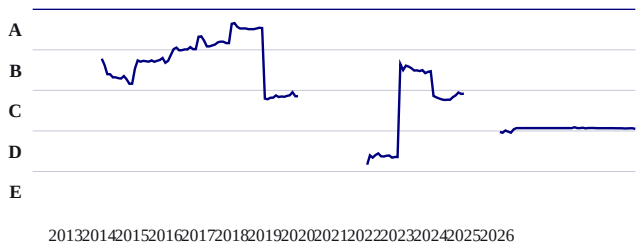
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 48.6 |
| **Solvency** | B<br>percentile 37.1 |
| **Growth and financing** | D<br>percentile 72.5 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $323.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 5, 2026<br>279 days before the rescan; latest periodic filing 10-Q received Sep 30, 2026 |
| **Last close** | $22.07<br>2026-11-10; market equity $191.0M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 5, 2026*

Bassett is a leading retailer, manufacturer and marketer of branded home furnishings. We were founded in 1902 and incorporated under the laws of Virginia in 1930. Our rich 123-year history has instilled the principles of quality, value, and integrity in everything we do, while simultaneously providing us with the expertise to respond to ever-changing consumer tastes and meet the demands of a global economy. Approximately 60% of our wholesale sales arise from our network of 86 Company-owned and licensee-owned Bassett Home Furnishings ("BHF") stores.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 48.6** | | | | | | |
| Gross profitability | 58.3% | 34.4% | | 19.1 | 472 | 2025-11-29 |
| Return on invested capital | not computable | 8.9% | | | | |

*latest aligned inputs end 2018-11-24; latest annual assets end 2025-11-29*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (2.2%) | (5.1%) | 78.0 | 520 | 2025-11-29 |
| Gross margin stability, five years | not computable | 1.7 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 37.1** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-29* | | | | | |
| Altman Z double-prime | not computable | 2.12 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.11x | | | |
| *latest aligned inputs end 2018-11-24; latest annual assets end 2025-11-29* | | | | | |
| Interest coverage | not computable | 2.71x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 1.89x | 1.60x | 37.1 | 540 | 2025-11-29 |
| **Growth and financing, sleeve percentile 72.5** | | | | | |
| Revenue growth, three-year compound | (11.6%) | 1.4% | 89.5 | 479 | 2025-11-29 |
| Free cash flow growth, three-year compound | not computable | 7.4% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (70.6%) | 22.6% | 87.9 | 265 | 2025-11-29 |
| Asset growth, three years | (7.3%) | 2.0% | 79.8 | 482 | 2025-11-29 |
| Net share issuance, one year | (1.5%) | (0.3%) | 32.6 | 381 | 2026-01-28 |

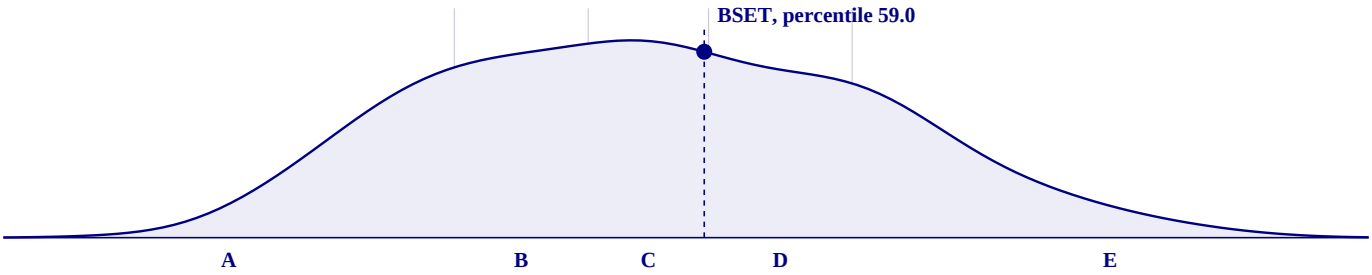
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 33,176,000 USD; Altman Z is not used |

## Among 457 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 263 | Distribution Solutions Group, Inc. (DSGR) | 58.1 | C/D | |
| 264 | Motorcar Parts OF America Inc. (MPAA) | 58.1 | C/D | |
| 265 | Autonation, Inc. (AN) | 58.5 | C/D | |
| 266 | Zevia PBC (ZVIA) | 58.9 | C/D | |
| 267 | United Natural Foods Inc. (UNFI) | 58.9 | C/D | |
| 268 | Bassett Furniture Industries Inc. (BSET) | 59.0 | C/D | fortress balance sheet |
| 269 | Sempreon, Inc. (CASK) | 59.5 | C/D | |
| 270 | Sempreon, Inc. (MGPI) | 59.5 | C/D | |
| 271 | Commercial Vehicle Group, Inc. (CVGI) | 59.6 | C/D | |
| 272 | Clarus Corp. (CLAR) | 59.7 | C/D | fortress balance sheet |
| 273 | Papa Johns International Inc. (PZZA) | 60.1 | C/D | |

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## What the price implies

*at the 2026-11-10 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 24.5% | (1.9%) | 75 |
| Distance from 52-week high | (5.2%) | (21.8%) | 83 |
| EBIT to enterprise value | 5.0% | 4.7% | 54 |
| Free cash flow yield | 4.7% | 4.0% | 55 |
| Book value to price | 0.86 | 0.42 | 75 |
| Sales to price | 1.75 | 1.41 | 58 |
| Composite equity issuance, five years | (45.5%) | (16.4%) | 6 |
| Relative strength against the sector, log excess return | 0.31 | 0.04 | 79 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-11-29** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $35.4M |
| Operating cash flow, four quarters | $15.8M |
| Months of runway | not finite |
| Days since last periodic filing | 42 (10-Q received Sep 30, 2026) |
| Median daily dollar volume, 63 sessions | $483,150 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $188.7M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 2 | assets | us-gaap:Assets | $323.8M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $14.1M | 2018-11-24 | 2021-01-21 | 10-K | 21-000971 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $12.2M | 2018-11-24 | 2021-01-21 | 10-K | 21-000971 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $4.0M | 2018-11-24 | 2021-01-21 | 10-K | 21-000971 |
| 6 | total debt | us-gaap:LongTermDebt | $292,000 | 2018-11-24 | 2019-01-17 | 10-K | 19-000960 |
| 7 | book equity | us-gaap:StockholdersEquity | $190.3M | 2018-11-24 | 2022-01-31 | 10-K | 22-001938 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $33.5M | 2018-11-24 | 2020-01-23 | 10-K | 20-001052 |
| 9 | total debt | us-gaap:LongTermDebt | $3.7M | 2017-11-25 | 2019-01-17 | 10-K | 19-000960 |
| 10 | book equity | us-gaap:StockholdersEquity | $191.5M | 2017-11-25 | 2021-01-21 | 10-K | 21-000971 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $53.9M | 2017-11-25 | 2019-01-17 | 10-K | 19-000960 |
| 12 | net income | us-gaap:NetIncomeLoss | $6.1M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $13.5M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 14 | assets | us-gaap:Assets | $341.2M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 15 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $13.2M | 2018-11-24 | 2021-01-21 | 10-K | 21-000971 |
| 16 | operating income | us-gaap:OperatingIncomeLoss | -$16.3M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 17 | interest expense | us-gaap:InterestExpense | $30,000 | 2024-11-30 | 2025-02-10 | 10-K | 25-003216 |
| 18 | current assets | us-gaap:AssetsCurrent | $145.5M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | current liabilities | us-gaap:LiabilitiesCurrent | $77.0M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $335.3M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $329.9M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $390.1M | 2023-11-25 | 2026-02-05 | 10-K | 26-003189 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $485.6M | 2022-11-26 | 2025-02-10 | 10-K | 25-003216 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.5M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.0M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $5.2M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $18.7M | 2023-11-25 | 2026-02-05 | 10-K | 26-003189 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17.5M | 2023-11-25 | 2026-02-05 | 10-K | 26-003189 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.0M | 2022-11-26 | 2025-02-10 | 10-K | 25-003216 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.3M | 2022-11-26 | 2025-02-10 | 10-K | 25-003216 |
| 31 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $8.8M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 32 | operating income | us-gaap:OperatingIncomeLoss | $7.8M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 33 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $8.8M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 34 | income tax | us-gaap:IncomeTaxExpenseBenefit | $2.7M | 2025-11-29 | 2026-02-05 | 10-K | 26-003189 |
| 35 | current assets | us-gaap:AssetsCurrent | $141.5M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $73.4M | 2024-11-30 | 2026-02-05 | 10-K | 26-003189 |
| 37 | assets | us-gaap:Assets | $370.4M | 2023-11-25 | 2025-02-10 | 10-K | 25-003216 |
| 38 | assets | us-gaap:Assets | $406.3M | 2022-11-26 | 2024-01-25 | 10-K | 24-002203 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,654,370 | 2026-01-28 | 2026-02-05 | 10-K | 26-003189 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,788,356 | 2025-01-23 | 2025-02-10 | 10-K | 25-003216 |

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