CHS Inc.

CHSCP

Nasdaq; shops; SIC 5150, Wholesale-Farm Product Raw Materials; CIK 0000823277

D/E

on the D/E boundary of 254 graded peers in shops

rank 196 of 254; percentile 77.9; sampling error 3.0 points; lower is stronger

A B C D E

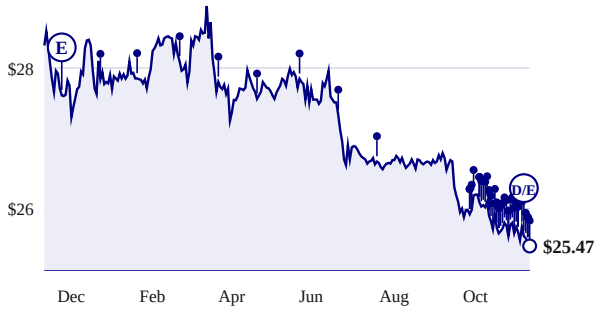
D/E, the sloth



Scoreboard

Profitability	D/E	percentile 79.9
Solvency	B/C	percentile 41.7
Growth and financing	C/D	percentile 62.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $20.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	10 of 14	
Graded from	filings received through Nov 4, 2026	7 days before the rescan; latest periodic filing 10-K received Nov 4, 2026
Last close	$25.47	2026-11-10; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 5, 2025

CHS Inc. (referred to herein as "CHS," "company," "we," "us" or "our") is the nation's leading integrated agricultural cooperative, providing grain, food, agronomy and energy resources to businesses and consumers on a global basis. As a cooperative, we are owned by farmers and ranchers and member cooperatives (referred to herein as "members") across the United States. We also have preferred shareholders who own shares of our five series of preferred stock, all of which are listed and traded on the Global Select Market of The Nasdaq Stock Market LLC ("Nasdaq").

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

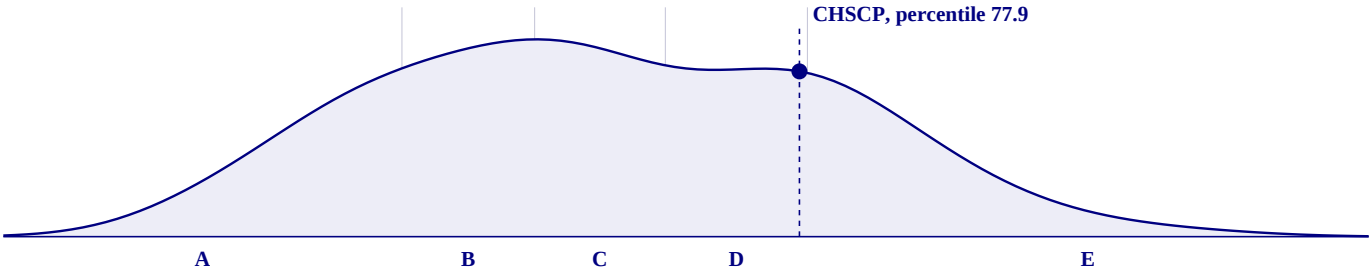
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.9						
Gross profitability	8.9%	42.0%		93.7	238	2026-08-31
Return on invested capital	4.4%	10.9%		76.8	83	2026-08-31
Accruals ratio	(2.5%)	(4.9%)		77.0	283	2026-08-31

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Gross margin stability, five years	2.4 pts	1.3 pts		72.1	216	2026-08-31
Solvency, sleeve percentile 41.7						
Twelve-month failure probability	not computable	0.03%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	1.35x	1.38x		47.4	98	2026-08-31
Interest coverage	not computable	2.71x				
latest aligned inputs end 2025-08-31; latest annual assets end 2026-08-31						
Current ratio	1.68x	1.37x		36.1	295	2026-08-31
Growth and financing, sleeve percentile 62.0						
Revenue growth, three-year compound	(26.1%)	1.6%		95.8	265	2026-08-31
Free cash flow growth, three-year compound	(25.6%)	4.6%		89.3	151	2026-08-31
Reinvestment rate	134.8%	17.6%		10.0	151	2026-08-31
Asset growth, three years	2.0%	3.1%		53.0	267	2026-08-31
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 254 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
195	Global Partners L.P. (GLP)	76.7	D	
196	CHS Inc. (CHSCL)	77.9	D/E	
197	CHS Inc. (CHSCM)	77.9	D/E	
198	CHS Inc. (CHSCN)	77.9	D/E	
199	CHS Inc. (CHSCO)	77.9	D/E	
200	CHS Inc. (CHSCP)	77.9	D/E	
201	Ashland Inc. (ASH)	79.1	D/E	
202	Nextnrg, Inc. (NXXT)	79.4	D/E	dilution, late filer
203	RED Robin Gourmet Burgers Inc. (RRGB)	79.8	D/E	late filer
204	Alliance Entertainment Holding Corp. (AENT)	80.4	D/E	
205	Alliance Entertainment Holding Corp. (AENTW)	80.4	D/E	

What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.2%)	(0.8%)	48
Distance from 52-week high	(11.8%)	(19.8%)	69
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.8%	
Book value to price	not computable	0.35	
Sales to price	not computable	1.55	

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Composite equity issuance, five years	not computable	(16.9%)	
Relative strength against the sector, log excess return	0.07	0.08	48

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$263.6M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	7 (10-K received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$362,202

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.8B	2026-08-31	2026-11-04	10-K	26-000039
2	assets	us-gaap:Assets	$20.1B	2026-08-31	2026-11-04	10-K	26-000039
3	operating income	us-gaap:OperatingIncomeLoss	$591.9M	2026-08-31	2026-11-04	10-K	26-000039
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.1B	2026-08-31	2026-11-04	10-K	26-000039
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.7M	2026-08-31	2026-11-04	10-K	26-000039
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.0B	2026-08-31	2026-11-04	10-K	26-000039
7	book equity	us-gaap:StockholdersEquity	$11.6B	2026-08-31	2026-11-04	10-K	26-000039
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$263.6M	2026-08-31	2026-11-04	10-K	26-000039
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2025-08-31	2026-11-04	10-K	26-000039
10	book equity	us-gaap:StockholdersEquity	$11.1B	2025-08-31	2026-11-04	10-K	26-000039
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$327.8M	2025-08-31	2026-11-04	10-K	26-000039
12	net income	us-gaap:NetIncomeLoss	$1.1B	2026-08-31	2026-11-04	10-K	26-000039
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2026-08-31	2026-11-04	10-K	26-000039
14	assets	us-gaap:Assets	$18.9B	2025-08-31	2026-11-04	10-K	26-000039
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.4B	2026-08-31	2026-11-04	10-K	26-000039
16	gross profit	us-gaap:GrossProfit	$1.1B	2025-08-31	2026-11-04	10-K	26-000039
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.6B	2025-08-31	2026-11-04	10-K	26-000039
18	gross profit	us-gaap:GrossProfit	$1.8B	2024-08-31	2026-11-04	10-K	26-000039
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.7B	2024-08-31	2026-11-04	10-K	26-000039
20	gross profit	us-gaap:GrossProfit	$2.4B	2023-08-31	2025-11-05	10-K	25-000038
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$45.6B	2023-08-31	2025-11-05	10-K	25-000038
22	gross profit	us-gaap:GrossProfit	$2.1B	2022-08-31	2024-11-06	10-K	24-000046
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$47.8B	2022-08-31	2024-11-06	10-K	24-000046
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$677.1M	2026-08-31	2026-11-04	10-K	26-000039
25	operating income	us-gaap:OperatingIncomeLoss	$90.8M	2025-08-31	2026-11-04	10-K	26-000039
26	interest expense	us-gaap:InterestExpense	$146.1M	2025-08-31	2025-11-05	10-K	25-000038
27	current assets	us-gaap:AssetsCurrent	$9.4B	2026-08-31	2026-11-04	10-K	26-000039
28	current liabilities	us-gaap:LiabilitiesCurrent	$5.6B	2026-08-31	2026-11-04	10-K	26-000039
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$463.3M	2026-08-31	2026-11-04	10-K	26-000039

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$635.8M	2025-08-31	2026-11-04	10-K	26-000039
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$728.6M	2025-08-31	2026-11-04	10-K	26-000039
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2024-08-31	2026-11-04	10-K	26-000039
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$808.8M	2024-08-31	2026-11-04	10-K	26-000039
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2023-08-31	2025-11-05	10-K	25-000038
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$564.5M	2023-08-31	2025-11-05	10-K	25-000038
36	current assets	us-gaap:AssetsCurrent	$8.1B	2025-08-31	2026-11-04	10-K	26-000039
37	current liabilities	us-gaap:LiabilitiesCurrent	$5.3B	2025-08-31	2026-11-04	10-K	26-000039
38	assets	us-gaap:Assets	$18.7B	2024-08-31	2025-11-05	10-K	25-000038
39	assets	us-gaap:Assets	$19.0B	2023-08-31	2024-11-06	10-K	24-000046

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