Coca-Cola Consolidated, Inc.

COKE

Nasdaq; consumer nondurables; SIC 2086, Bottled & Canned Soft Drinks & Carbonated Waters; CIK 0000317540

B/C

on the B/C boundary of 125 graded peers in consumer nond...

rank 47 of 125; percentile 37.1; sampling error 3.8 points; lower is stronger

A B C D E

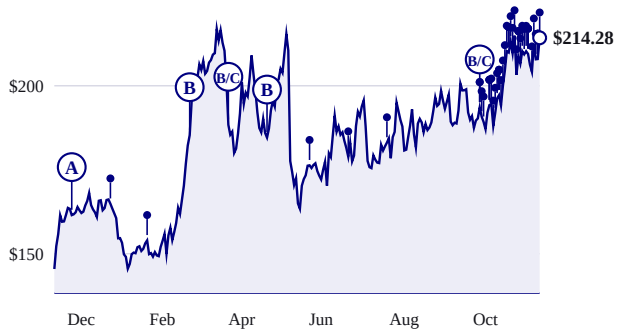
B/C, the elk



Scoreboard

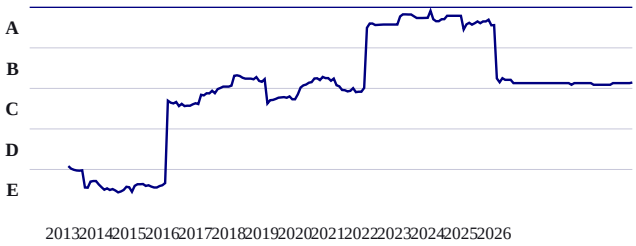
Profitability	B percentile 26.6
Solvency	C/D percentile 58.8
Growth and financing	B/C percentile 41.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 18, 2026 266 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$214.29 2026-11-10; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Coca?Cola Consolidated, Inc., a Delaware corporation (together with its majority-owned subsidiaries, "Coca?Cola Consolidated," the "Company," "we," "us" or "our"), distributes, markets and manufactures nonalcoholic beverages in territories spanning 14 states and the District of Columbia. The Company was incorporated in 1980 and, together with its predecessors, has been in the nonalcoholic beverage manufacturing and distribution business since 1902. We are the largest Coca?Cola bottler in the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 26.6						
Gross profitability	66.8%	29.8%		11.1	145	2025-12-31
Return on invested capital	36.6%	5.6%		8.3	49	2025-12-31
Accruals ratio	(7.5%)	(5.2%)		36.9	150	2025-12-31
Gross margin stability, five years	1.9 pts	1.9 pts		50.0	117	2025-12-31

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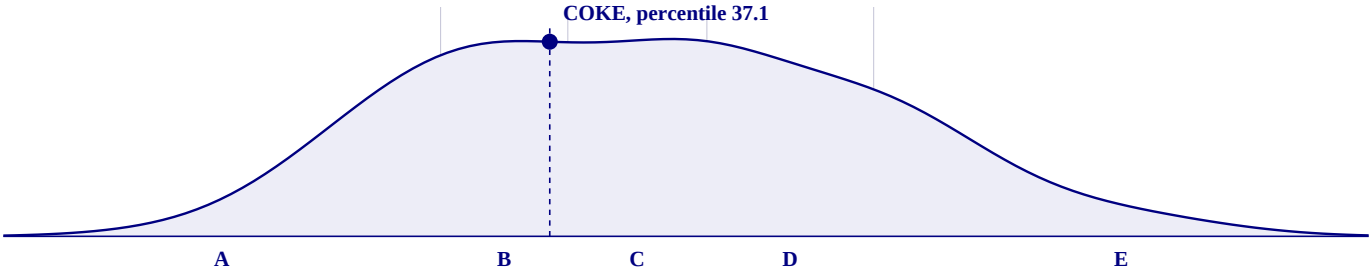
Solvency, sleeve percentile 58.8						
Twelve-month failure probability	not computable	0.03%				
liabilities and a nearby cover-page share count are required at 2026-10-02						
Altman Z double-prime	1.16	3.06	66.4	120	2025-12-31	
Net debt to EBITDA	2.19x	2.58x	42.6	55	2025-12-31	
Interest coverage	not computable	2.36x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.26x	1.79x	67.3	154	2025-12-31	
Growth and financing, sleeve percentile 41.1						
Revenue growth, three-year compound	5.2%	0.06%	24.8	134	2025-12-31	
Free cash flow growth, three-year compound	34.3%	14.9%	24.6	66	2025-12-31	
Reinvestment rate	(116.7%)	11.0%	88.6	71	2025-12-31	
Asset growth, three years	5.1%	0.2%	26.3	134	2025-12-31	
Net share issuance, one year	not computable	0.05%				
raw and split-adjusted prices do not align at 2016-03-04						

Among 125 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
42	Levi Strauss & Co. (LEVI)	33.1	B	
43	Coffee Holding Co. Inc. (JVA)	33.9	B	late filer
44	Mohawk Industries Inc. (MHK)	34.7	B	
45	PVH Corp. (PVH)	35.5	B	
46	Ingredion Inc. (INGR)	36.3	B/C	
47	Coca-Cola Consolidated, Inc. (COKE)	37.1	B/C	
48	Carters Inc. (CRI)	37.9	B/C	
49	Seneca Foods Corp. (SENEA)	39.1	B/C	
50	Seneca Foods Corp. (SENEB)	39.1	B/C	
51	Johnson Outdoors Inc. (JOUT)	40.3	B/C	fortress balance sheet
52	Coca Cola Co. (KO)	41.1	B/C	

What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	45.8%	(1.3%)	87
Distance from 52-week high	(1.2%)	(20.6%)	87
EBIT to enterprise value	not computable	3.2%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.53	
Sales to price	not computable	1.17	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	0.30	(0.09)	87

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$311.9M
Operating cash flow, four quarters	$873.8M
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$89.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.9B	2025-12-31	2026-02-18	10-K	26-009057
2	assets	us-gaap:Assets	$4.3B	2025-12-31	2026-02-18	10-K	26-009057
3	operating income	us-gaap:OperatingIncomeLoss	$950.7M	2025-12-31	2026-02-18	10-K	26-009057
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$772.9M	2025-12-31	2026-02-18	10-K	26-009057
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$202.3M	2025-12-31	2026-02-18	10-K	26-009057
6	total debt	us-gaap:LongTermDebt	$2.8B	2025-12-31	2026-02-18	10-K	26-009057
7	book equity	us-gaap:StockholdersEquity	-$739.7M	2025-12-31	2026-02-18	10-K	26-009057
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$281.9M	2025-12-31	2026-02-18	10-K	26-009057
9	total debt	us-gaap:LongTermDebt	$1.8B	2024-12-31	2026-02-18	10-K	26-009057
10	book equity	us-gaap:StockholdersEquity	$1.4B	2024-12-31	2026-02-18	10-K	26-009057
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2024-12-31	2026-02-18	10-K	26-009057
12	net income	us-gaap:NetIncomeLoss	$570.6M	2025-12-31	2026-02-18	10-K	26-009057
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$931.9M	2025-12-31	2026-02-18	10-K	26-009057
14	assets	us-gaap:Assets	$5.3B	2024-12-31	2026-02-18	10-K	26-009057
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.2B	2025-12-31	2026-02-18	10-K	26-009057
16	gross profit	us-gaap:GrossProfit	$2.8B	2024-12-31	2026-02-18	10-K	26-009057
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.9B	2024-12-31	2026-02-18	10-K	26-009057
18	gross profit	us-gaap:GrossProfit	$2.6B	2023-12-31	2026-02-18	10-K	26-009057
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7B	2023-12-31	2026-02-18	10-K	26-009057
20	gross profit	us-gaap:GrossProfit	$2.3B	2022-12-31	2025-02-20	10-K	25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.2B	2022-12-31	2025-02-20	10-K	25-000025
22	gross profit	us-gaap:GrossProfit	$2.0B	2021-12-31	2024-02-21	10-K	24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.6B	2021-12-31	2024-02-21	10-K	24-000009
24	current assets	us-gaap:AssetsCurrent	$1.4B	2025-12-31	2026-02-18	10-K	26-009057
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2025-12-31	2026-02-18	10-K	26-009057
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$824.0M	2025-12-31	2026-02-18	10-K	26-009057
27	liabilities	us-gaap:Liabilities	$5.0B	2025-12-31	2026-02-18	10-K	26-009057
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$195.1M	2025-12-31	2026-02-18	10-K	26-009057
29	operating income	us-gaap:OperatingIncomeLoss	$834.5M	2023-12-31	2026-02-18	10-K	26-009057
30	interest expense	us-gaap:InterestExpense	-$918,000	2023-12-31	2024-02-21	10-K	24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$312.3M	2025-12-31	2026-02-18	10-K	26-009057

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$876.4M	2024-12-31	2026-02-18	10-K	26-009057
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$371.0M	2024-12-31	2026-02-18	10-K	26-009057
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$810.7M	2023-12-31	2026-02-18	10-K	26-009057
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$282.3M	2023-12-31	2026-02-18	10-K	26-009057
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$554.5M	2022-12-31	2025-02-20	10-K	25-000025
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$298.6M	2022-12-31	2025-02-20	10-K	25-000025
38	current assets	us-gaap:AssetsCurrent	$2.5B	2024-12-31	2026-02-18	10-K	26-009057
39	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-02-18	10-K	26-009057
40	assets	us-gaap:Assets	$4.3B	2023-12-31	2025-02-20	10-K	25-000025
41	assets	us-gaap:Assets	$3.7B	2022-12-31	2024-02-21	10-K	24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,141,447	2016-03-04	2016-03-18	10-K	16-015048
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,141,447	2015-02-27	2015-03-13	10-K	15-091165

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