Cardiff Oncology, Inc.

CRDF

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001213037

D

fourth fifth of 369 graded peers in healthcare

rank 232 of 369; percentile 62.8; sampling error 2.5 points; lower is stronger

A B C D E

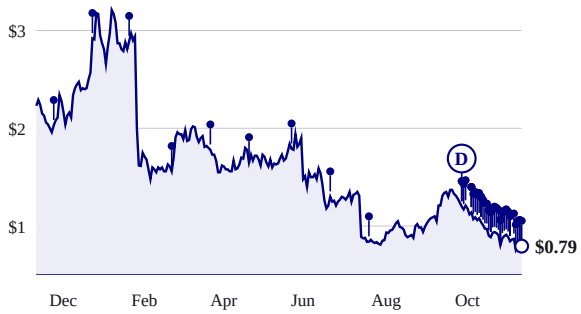
D, the sloth



Scoreboard

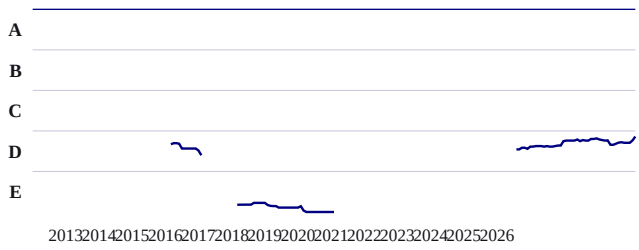
Profitability	B/C	percentile 41.2
Solvency	D	percentile 64.1
Growth and financing	C	percentile 52.6
Reliability	0.83 AUC	filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets	total assets $61.9M
Standard universe	outside	revenue above $1M and assets above $10M
Warnings	short runway; fortress balance sheet	
Inputs computable	7 of 14	
Graded from	filings received through Feb 24, 2026	260 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026
Last close	$0.80	2026-11-10; market equity $62.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

We are a clinical-stage biotechnology company leveraging PLK1 inhibition, a well-validated oncology drug target, to develop novel therapies across a range of cancers with the greatest unmet medical need. Our goal is to target tumor vulnerabilities with treatment combinations of onvansertib, our oral and highly selective PLK1 inhibitor, and standard-of-care ("SoC") therapeutics.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 41.2						
Gross profitability	not computable	32.3%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Return on invested capital	not computable	9.3%				
required facts have no common fiscal period end						
Accruals ratio	(10.0%)	(6.6%)		41.2	800	2025-12-31

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Gross margin stability, five years	not computable	2.8 pts			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Solvency, sleeve percentile 64.1					
Twelve-month failure probability	0.32%	0.08%	69.1	247	2026-06-30
Altman Z double-prime	(20.45)	(0.35)	74.2	745	2025-12-31
Net debt to EBITDA	not computable	1.82x			
EBITDA must exceed $100,000					
Interest coverage	not computable	(4.51x)			
interest expense must exceed $100,000					
Current ratio	3.67x	2.95x	49.1	826	2025-12-31
Growth and financing, sleeve percentile 52.6					
Revenue growth, three-year compound	15.4%	10.1%	39.2	412	2025-12-31
Free cash flow growth, three-year compound	not computable	11.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	37.1%			
NOPAT must exceed $100,000					
Asset growth, three years	(18.9%)	2.2%	82.7	694	2025-12-31
Net share issuance, one year	2.8%	2.5%	36.0	628	2026-02-19

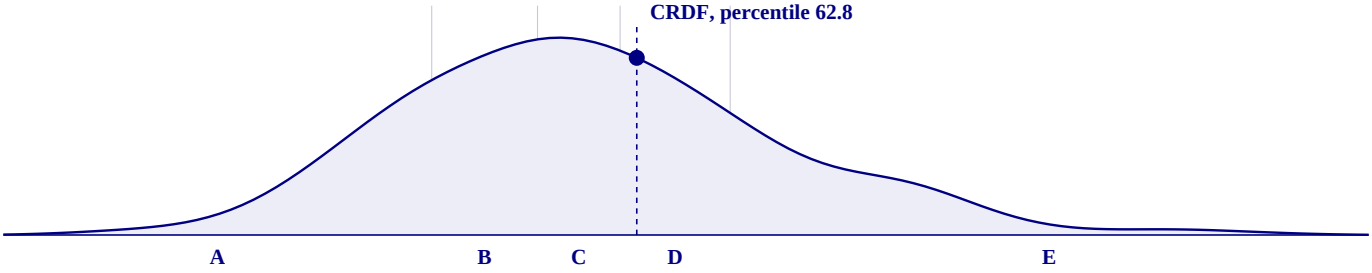
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.7 months
Fortress balance sheet	cash minus debt is 8,225,764 USD; Altman Z is not used

Among 369 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
227	Akebia Therapeutics, Inc. (AKBA)	61.4	C/D	fortress balance sheet
228	Embecta Corp. (EMBC)	61.7	C/D	late filer
229	Biogen Inc. (BIIB)	62.0	C/D	
230	Beam Therapeutics Inc. (BEAM)	62.2	C/D	
231	AbbVie Inc. (ABBV)	62.5	C/D	
232	Cardiff Oncology, Inc. (CRDF)	62.8	D	short runway, fortress balance sheet
233	Perspective Therapeutics, Inc. (CATX)	63.0	D	dilution, short runway, fortress balance sheet
234	Royalty Pharma plc (RPRX)	63.3	D	
235	Iovance Biotherapeutics, Inc. (IOVA)	63.6	D	dilution, short runway
236	Lenz Therapeutics, Inc. (LENZ)	63.9	D	short runway
237	Integra Lifesciences Holdings Corp. (IART)	64.1	D	

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What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(48.5%)	(1.9%)	15
Distance from 52-week high	(75.2%)	(28.5%)	9
EBIT to enterprise value	(93.0%)	(1.6%)	8
Free cash flow yield	(61.4%)	(1.0%)	11
Book value to price	0.43	0.27	64
Sales to price	0.01	0.29	5
Composite equity issuance, five years	74.2%	20.8%	71
Relative strength against the sector, log excess return	(0.83)	(0.19)	15

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$9.2M
Operating cash flow, four quarters	-$40.9M
Months of runway	2.7
Days since last periodic filing	92 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	$509,978

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$244,632	2019-12-31	2021-02-25	10-K	21-003277
2	cost of revenue	us-gaap:CostOfRevenue	$0	2019-12-31	2020-02-27	10-K	20-002424
3	assets	us-gaap:Assets	$13.1M	2019-12-31	2021-02-25	10-K	21-003277
4	net income	us-gaap:NetIncomeLoss	-$45.9M	2025-12-31	2026-02-24	10-K	26-067464
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$37.9M	2025-12-31	2026-02-24	10-K	26-067464
6	assets	us-gaap:Assets	$61.9M	2025-12-31	2026-02-24	10-K	26-067464
7	assets	us-gaap:Assets	$97.2M	2024-12-31	2026-02-24	10-K	26-067464
8	revenue	us-gaap:SalesRevenueNet	$378,325	2018-12-31	2019-03-06	10-K	19-002546
9	cost of revenue	us-gaap:CostOfRevenue	$597,457	2018-12-31	2020-02-27	10-K	20-002424
10	revenue	us-gaap:SalesRevenueNet	$505,404	2017-12-31	2019-03-06	10-K	19-002546
11	cost of revenue	us-gaap:CostOfRevenue	$1.8M	2017-12-31	2019-03-06	10-K	19-002546
12	revenue	us-gaap:SalesRevenueNet	$381,072	2016-12-31	2018-02-26	10-K	18-002226
13	cost of revenue	us-gaap:CostOfRevenue	$1.7M	2016-12-31	2018-02-26	10-K	18-002226
14	revenue	us-gaap:SalesRevenueNet	$312,812	2015-12-31	2017-03-15	10-K	17-002601
15	cost of revenue	us-gaap:CostOfRevenue	$629,191	2015-12-31	2017-03-15	10-K	17-002601
16	current assets	us-gaap:AssetsCurrent	$60.1M	2025-12-31	2026-02-24	10-K	26-067464
17	current liabilities	us-gaap:LiabilitiesCurrent	$16.4M	2025-12-31	2026-02-24	10-K	26-067464
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$430.0M	2025-12-31	2026-02-24	10-K	26-067464

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19	operating income	us-gaap:OperatingIncomeLoss	-$49.0M	2025-12-31	2026-02-24	10-K	26-067464
20	book equity	us-gaap:StockholdersEquity	$45.4M	2025-12-31	2026-02-24	10-K	26-067464
21	liabilities	us-gaap:Liabilities	$16.5M	2025-12-31	2026-02-24	10-K	26-067464
22	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$0	2017-12-31	2018-02-26	10-K	18-002226
23	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.2M	2017-12-31	2019-03-06	10-K	19-002546
24	operating income	us-gaap:OperatingIncomeLoss	-$25.6M	2017-12-31	2019-03-06	10-K	19-002546
25	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2M	2017-12-31	2019-03-06	10-K	19-002546
26	operating income	us-gaap:OperatingIncomeLoss	-$28.9M	2021-12-31	2023-03-02	10-K	23-006037
27	interest expense	us-gaap:InterestExpense	$0	2021-12-31	2022-02-24	10-K	22-003808
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$593,000	2025-12-31	2026-02-24	10-K	26-067464
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$683,000	2024-12-31	2026-02-24	10-K	26-067464
30	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$488,000	2023-12-31	2025-02-27	10-K	25-028992
31	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$386,000	2022-12-31	2024-02-29	10-K	24-007948
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44,000	2025-12-31	2026-02-24	10-K	26-067464
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$37.7M	2024-12-31	2026-02-24	10-K	26-067464
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$80,000	2024-12-31	2026-02-24	10-K	26-067464
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$30.9M	2023-12-31	2025-02-27	10-K	25-028992
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$582,000	2023-12-31	2025-02-27	10-K	25-028992
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$33.8M	2022-12-31	2024-02-29	10-K	24-007948
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0M	2022-12-31	2024-02-29	10-K	24-007948
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$364,000	2025-12-31	2026-02-24	10-K	26-067464
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$45.9M	2025-12-31	2026-02-24	10-K	26-067464
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2025-12-31	2026-02-24	10-K	26-067464
42	current assets	us-gaap:AssetsCurrent	$95.1M	2024-12-31	2026-02-24	10-K	26-067464
43	current liabilities	us-gaap:LiabilitiesCurrent	$13.4M	2024-12-31	2026-02-24	10-K	26-067464
44	assets	us-gaap:Assets	$81.6M	2023-12-31	2025-02-27	10-K	25-028992
45	assets	us-gaap:Assets	$116.2M	2022-12-31	2024-02-29	10-K	24-007948
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	68,364,979	2026-02-19	2026-02-24	10-K	26-067464
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	66,524,294	2025-02-20	2025-02-27	10-K	25-028992

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