Curis Inc.

CRIS

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001108205

E

weakest fifth of 369 graded peers in healthcare

rank 369 of 369; percentile 100.0; sampling error 2.5 points; lower is stronger

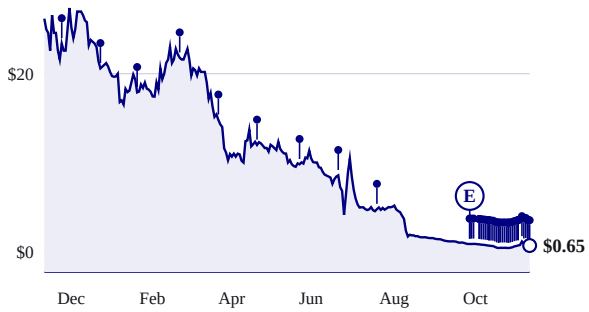
A B C D E

E, the bear



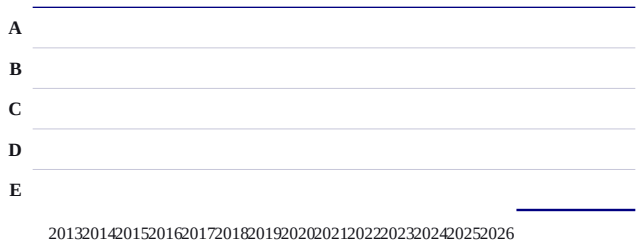
Scoreboard	
Profitability	E percentile 98.6
Solvency	E percentile 97.4
Growth and financing	E percentile 89.2
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $20.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, short runway, distress not computable: fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 24, 2026 232 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.64 2026-11-10; market equity $1.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 24, 2026

We are a biotechnology company focused on the development of emavusertib (CA-4948), an orally available, small molecule inhibitor of Interleukin-1 receptor associated kinase, or IRAK4 and FMS-like tyrosine kinase 3 or FLT3. Emavusertib is currently being evaluated in the TakeAim Lymphoma Phase 1/2 study (CA-4948-101) in patients with relapsed/refractory primary central nervous system lymphoma, or PCNSL, in combination with ibrutinib, a Bruton Tyrosine Kinase inhibitor or BTK inhibitor and in our recently initiated TakeAim CLL study, a Phase 2 combination study of emavusertib in chronic lymphocytic leukemia, or CLL, with zanubrutinib, a BTK inhibitor.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 98.6						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.3%			
one or more required annual facts are missing					
Accruals ratio	64.1%	(6.6%)	98.6	800	2025-12-31
Gross margin stability, five years	not computable	2.8 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 97.4					
Twelve-month failure probability	34.46%	0.08%	98.8	247	2026-06-30
Altman Z double-prime	(207.55)	(0.35)	98.3	745	2025-12-31
Net debt to EBITDA	not computable	1.82x			
required facts have no common fiscal period end					
Interest coverage	not computable	(4.51x)			
interest expense must exceed $100,000					
Current ratio	0.49x	2.95x	95.3	826	2025-12-31
Growth and financing, sleeve percentile 89.2					
Revenue growth, three-year compound	(2.4%)	10.1%	77.1	412	2025-12-31
Free cash flow growth, three-year compound	not computable	11.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	37.1%			
one or more required annual facts are missing					
Asset growth, three years	(43.2%)	2.2%	97.7	694	2025-12-31
Net share issuance, one year	371.1%	2.5%	92.8	628	2026-03-20

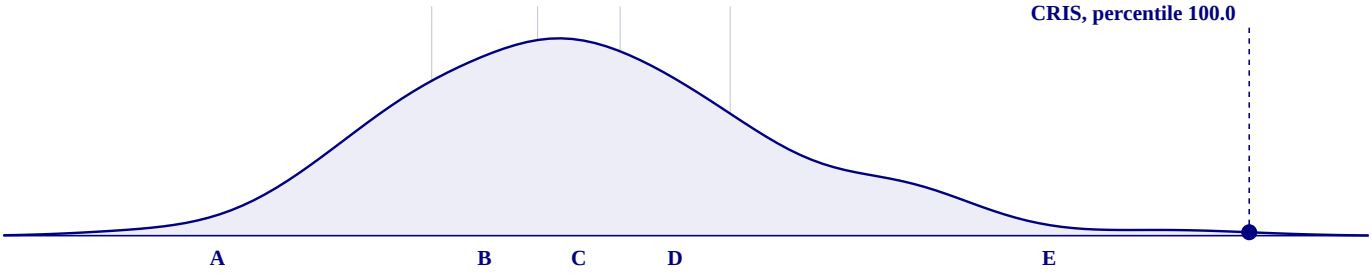
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 371.1%
Short runway	cash runway is 2.0 months
Distress	CHS probability 34.458107%; universe top-decile threshold 1.836407%

Among 369 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
364	Coherus Oncology, Inc. (CHRS)	98.6	E	dilution, short runway, distress
365	Atara Biotherapeutics, Inc. (ATRA)	98.9	E	dilution, short runway, distress
366	HCW Biologics Inc. (HCWB)	99.2	E	dilution, short runway, late filer, degenerate inputs, fortress balance sheet
367	PAVmed Inc. (PAVM)	99.5	E	dilution, short runway, degenerate inputs
368	Inovio Pharmaceuticals, Inc. (INO)	99.7	E	dilution, degenerate inputs, distress
369	Curis Inc. (CRIS)	100.0	E	dilution, short runway, distress

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What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(97.2%)	(1.9%)	0
Distance from 52-week high	(97.6%)	(28.5%)	1
EBIT to enterprise value	not computable	(1.6%)	
Free cash flow yield	(2,816.0%)	(1.0%)	0
Book value to price	3.44	0.27	98
Sales to price	6.92	0.29	99
Composite equity issuance, five years	221.2%	20.8%	91
Relative strength against the sector, log excess return	(3.74)	(0.19)	0

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$5.1M
Operating cash flow, four quarters	-$30.6M
Months of runway	2.0
Days since last periodic filing	89 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$170,133

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$7.6M	2025-12-31	2026-03-24	10-K	26-000043
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$27.2M	2025-12-31	2026-03-24	10-K	26-000043
3	assets	us-gaap:Assets	$20.0M	2025-12-31	2026-03-24	10-K	26-000043
4	assets	us-gaap:Assets	$41.3M	2024-12-31	2026-03-24	10-K	26-000043
5	current assets	us-gaap:AssetsCurrent	$6.9M	2025-12-31	2026-03-24	10-K	26-000043
6	current liabilities	us-gaap:LiabilitiesCurrent	$14.1M	2025-12-31	2026-03-24	10-K	26-000043
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.2B	2025-12-31	2026-03-24	10-K	26-000043
8	operating income	us-gaap:OperatingIncomeLoss	-$5.7M	2025-12-31	2026-03-24	10-K	26-000043
9	book equity	us-gaap:StockholdersEquity	$5.5M	2025-12-31	2026-03-24	10-K	26-000043
10	liabilities	us-gaap:Liabilities	$14.5M	2025-12-31	2026-03-24	10-K	26-000043
11	operating income	us-gaap:OperatingIncomeLoss	-$42.1M	2021-12-31	2023-03-13	10-K	23-000023
12	interest expense	us-gaap:InterestExpense	$0	2021-12-31	2022-02-24	10-K	22-000002
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.4M	2025-12-31	2026-03-24	10-K	26-000043
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.9M	2024-12-31	2026-03-24	10-K	26-000043
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.0M	2023-12-31	2025-03-31	10-K	25-000031
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.2M	2022-12-31	2024-02-08	10-K	24-000010
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$38.4M	2023-12-31	2025-03-31	10-K	25-000031
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2023-12-31	2024-02-08	10-K	24-000010

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19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$54.3M	2022-12-31	2024-02-08	10-K	24-000010
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$416,000	2022-12-31	2024-02-08	10-K	24-000010
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$37.6M	2021-12-31	2023-03-13	10-K	23-000023
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2021-12-31	2023-03-13	10-K	23-000023
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$25.7M	2020-12-31	2022-02-24	10-K	22-000002
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$677,000	2020-12-31	2022-02-24	10-K	22-000002
25	assets	us-gaap:Assets	$77.3M	2023-12-31	2025-03-31	10-K	25-000031
26	assets	us-gaap:Assets	$108.8M	2022-12-31	2024-02-08	10-K	24-000010
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,978,693	2026-03-20	2026-03-24	10-K	26-000043
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,487,818	2025-03-27	2025-03-31	10-K	25-000031

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