# Data I/O Corp.

**DAIO**

Nasdaq; business equipment; SIC 3825, Instruments For Meas & Testing of Electricity & Elec Signals; CIK 0000351998

# B/C

**on the B/C boundary of 495 graded peers in business equipm...**

rank 194 of 495; percentile 39.1; sampling error 2.2 points; lower is stronger

A B C D E

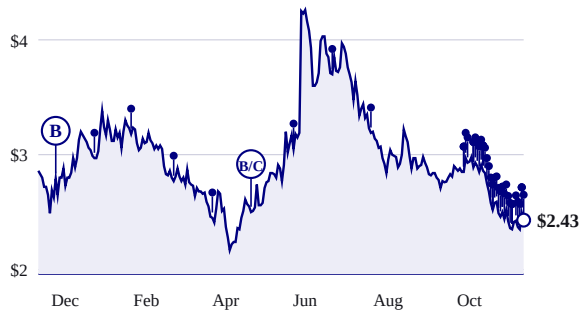
**B/C, the elk**



## Scoreboard

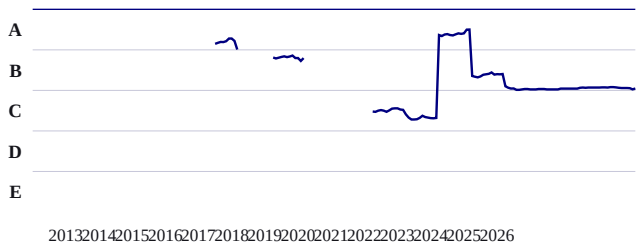
| | |
|---|---|
| **Profitability** | B<br>percentile 36.1 |
| **Solvency** | B<br>percentile 27.5 |
| **Growth and financing** | D<br>percentile 73.4 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $20.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer<br>not computable: short runway, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Apr 30, 2026<br>195 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $2.39<br>2026-11-06; market equity $24.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Apr 16, 2026*

This Annual Report on Form 10-K and the documents incorporated herein by reference contain forward-looking statements based on current expectations, estimates and projections about Data I/O Corporation's industry, management's beliefs and certain assumptions made by management. See "Management's Discussion and Analysis of Financial Condition and Results of Operations - Forward Looking Statements.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 36.1** | | | | | | |
| Gross profitability | 52.5% | 28.7% | | 15.1 | 552 | 2025-12-31 |
| Return on invested capital | not computable | 11.4% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (13.3%) | (7.3%) | | 31.8 | 615 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 3.0 pts | 2.3 pts | 61.6 | 423 | 2025-12-31 |
| **Solvency, sleeve percentile 27.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 2.21 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 3.46x | 2.01x | 27.5 | 660 | 2025-12-31 |
| **Growth and financing, sleeve percentile 73.4** | | | | | |
| Revenue growth, three-year compound | (3.9%) | 6.5% | 77.4 | 532 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 15.1% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | (9.4%) | 5.2% | 82.2 | 557 | 2025-12-31 |
| Net share issuance, one year | 1.7% | 0.5% | 60.5 | 406 | 2026-04-14 |

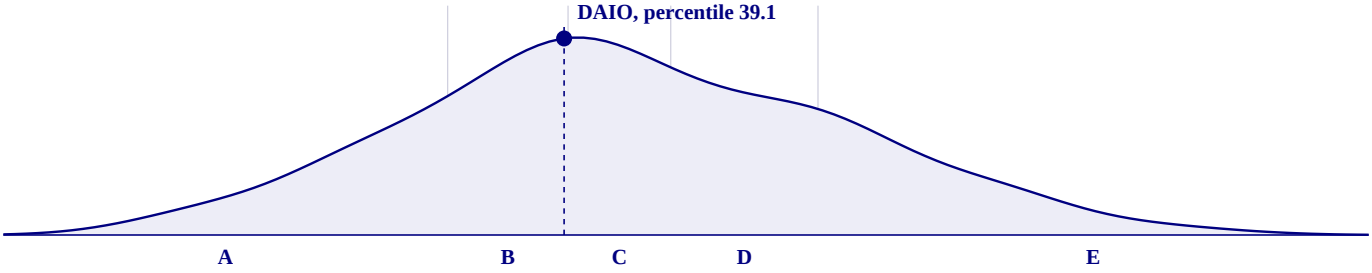
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 2 NT 10-K/Q filings in the last eight quarters |

## Among 495 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 189 | indie Semiconductor, Inc. (INDI) | 38.1 | B/C | |
| 190 | Agilent Technologies, Inc. (A) | 38.3 | B/C | |
| 191 | R F Industries Ltd. (RFIL) | 38.5 | B/C | |
| 192 | 10x Genomics, Inc. (TXG) | 38.7 | B/C | fortress balance sheet |
| 193 | Silicon Laboratories Inc. (SLAB) | 38.9 | B/C | |
| 194 | Data I/O Corp. (DAIO) | 39.1 | B/C | late filer |
| 195 | Flex Ltd. (FLEX) | 39.3 | B/C | |
| 196 | Factset Research Systems Inc. (FDS) | 39.5 | B/C | |
| 197 | Sprinklr, Inc. (CXM) | 39.7 | B/C | fortress balance sheet |
| 198 | Dell Technologies Inc. (DELL) | 39.9 | B/C | |
| 199 | Advanced Energy Industries Inc. (AEIS) | 40.1 | B/C | fortress balance sheet |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (3.3%) | (2.0%) | 48 |
| Distance from 52-week high | (43.0%) | (34.4%) | 40 |
| EBIT to enterprise value | not computable | 1.7% | |
| Free cash flow yield | (11.0%) | 2.9% | 16 |
| Book value to price | 0.47 | 0.28 | 68 |
| Sales to price | 0.85 | 0.32 | 72 |
| Composite equity issuance, five years | 21.1% | 4.3% | 71 |
| Relative strength against the sector, log excess return | (0.30) | (0.29) | 48 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $57,571 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $10.6M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 2 | assets | us-gaap:Assets | $20.2M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 3 | net income | us-gaap:NetIncomeLoss | -$5.2M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.2M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 5 | assets | us-gaap:Assets | $25.0M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 6 | revenue | us-gaap:Revenues | $21.5M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 7 | gross profit | us-gaap:GrossProfit | $11.6M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 8 | revenue | us-gaap:Revenues | $21.8M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 9 | gross profit | us-gaap:GrossProfit | $16.2M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 10 | revenue | us-gaap:Revenues | $28.1M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 11 | gross profit | us-gaap:GrossProfit | $13.2M | 2022-12-31 | 2024-03-27 | 10-K | 24-003750 |
| 12 | revenue | us-gaap:Revenues | $24.2M | 2022-12-31 | 2024-03-27 | 10-K | 24-003750 |
| 13 | gross profit | us-gaap:GrossProfit | $14.7M | 2021-12-31 | 2023-03-30 | 10-K | 23-003841 |
| 14 | revenue | us-gaap:Revenues | $25.8M | 2021-12-31 | 2023-03-30 | 10-K | 23-003841 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | -$6.9M | 2012-12-31 | 2014-03-28 | 10-K | 14-000005 |
| 16 | interest expense | us-gaap:InterestExpense | $0 | 2012-12-31 | 2013-03-28 | 10-K | 13-000010 |
| 17 | current assets | us-gaap:AssetsCurrent | $17.3M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $5.0M | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $558,000 | 2025-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$995,000 | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $467,000 | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.4M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.2M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.1M | 2022-12-31 | 2024-03-27 | 10-K | 24-003750 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1M | 2022-12-31 | 2024-03-27 | 10-K | 24-003750 |
| 26 | depreciation amortization | us-gaap:Depreciation | $564,000 | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$3.0M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 28 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$2.7M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 29 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$386,000 | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 30 | current assets | us-gaap:AssetsCurrent | $21.2M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $5.1M | 2024-12-31 | 2026-04-16 | 10-K | 26-003625 |
| 32 | current assets | us-gaap:AssetsCurrent | $24.6M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $6.2M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 34 | assets | us-gaap:Assets | $27.4M | 2023-12-31 | 2025-04-01 | 10-K | 25-003717 |
| 35 | assets | us-gaap:Assets | $27.2M | 2022-12-31 | 2024-03-27 | 10-K | 24-003750 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,394,422 | 2026-04-14 | 2026-04-30 | 10-K/A | 26-004184 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,239,731 | 2025-03-18 | 2025-04-01 | 10-K | 25-003717 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.