Mastech Digital, Inc.

MHH

NYSE; other; SIC 8742, Services-Management Consulting Services; CIK 0001437226

A

strongest fifth of 336 graded peers in other

rank 36 of 336; percentile 10.4; sampling error 2.6 points; lower is stronger

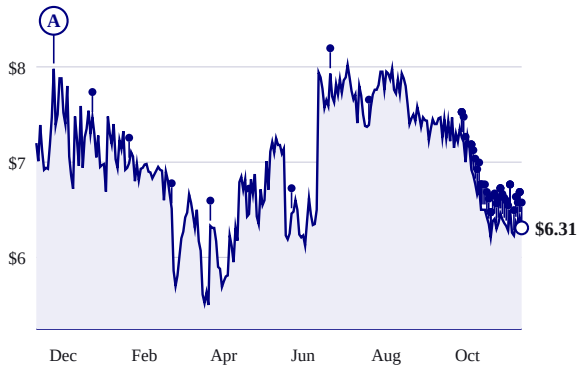
A B C D E

A, the bull



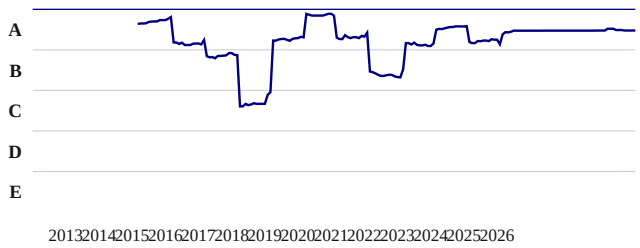
Scoreboard	
Profitability	A/B percentile 22.5
Solvency	A percentile 9.2
Growth and financing	D percentile 69.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $111.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Mar 18, 2026 238 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$6.42 2026-11-02; market equity $77.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

Mastech Digital, Inc. (referred to in this report as "Mastech Digital", "Mastech", the "Company", "us", "our" or "we") is a provider of Digital Transformation IT Services. The Company offers data and analytics solutions; digital learning; and IT staffing services for both digital and mainstream technologies. Headquartered near Pittsburgh, Pennsylvania, we have approximately 1,500 consultants that provide services across a broad spectrum of industry verticals.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

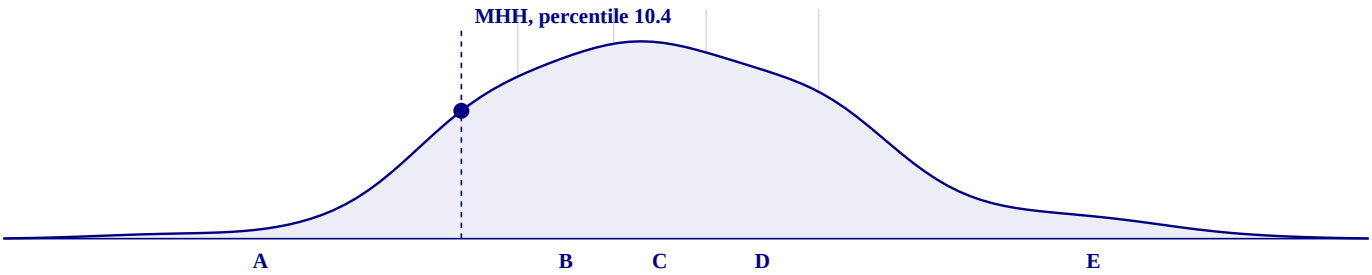
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.5						
Gross profitability	47.4%	27.0%		19.9	287	2025-12-31
Return on invested capital	not computable	10.0%				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(9.4%)	(5.8%)		29.4	504	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	1.0 pts	2.2 pts		18.1	205	2025-12-31
Solvency, sleeve percentile 9.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	8.59	2.05		4.6	390	2025-12-31
Net debt to EBITDA	not computable	2.51x				
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	3.26x	1.33x		13.8	510	2025-12-31
Growth and financing, sleeve percentile 69.9						
Revenue growth, three-year compound	(7.6%)	5.0%		85.6	398	2025-12-31
Free cash flow growth, three-year compound	(3.0%)	8.9%		67.0	219	2025-12-31
Reinvestment rate	not computable	12.2%				
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	0.9%	4.0%		63.0	433	2025-12-31
Net share issuance, one year	1.0%	(0.5%)		64.2	353	2026-03-01

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
31	Legacy Education Inc. (LGCY)	9.0	A	fortress balance sheet
32	Hackett Group, Inc. (HCKT)	9.3	A	fortress balance sheet
33	Installed Building Products, Inc. (IBP)	9.6	A	
34	Hecla Mining (HL)	10.0	A	
35	Hecla Mining (HL-PB)	10.0	A	
36	Mastech Digital, Inc. (MHH)	10.4	A	
37	Gartner Inc. (IT)	10.7	A	
38	Bowman Consulting Group Ltd. (BWMN)	11.0	A	
39	Kforce Inc. (KFRC)	11.3	A	
40	UL Solutions Inc. (ULS)	11.6	A	
41	Saia Inc. (SAIA)	11.9	A	

What the price implies

at the 2026-11-02 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.4%	(1.0%)	53
Distance from 52-week high	(21.3%)	(22.7%)	53
EBIT to enterprise value	0.00%	4.2%	19
Free cash flow yield	14.2%	4.1%	91
Book value to price	1.22	0.35	90
Sales to price	2.52	0.69	84

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	5.2%	(8.8%)	73
Relative strength against the sector, log excess return	(0.11)	(0.13)	53

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$37.9M
Operating cash flow, four quarters	$6.1M
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$47,479

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$53.1M	2025-12-31	2026-03-18	10-K	26-112845
2	assets	us-gaap:Assets	$111.8M	2025-12-31	2026-03-18	10-K	26-112845
3	operating income	us-gaap:OperatingIncomeLoss	$17.6M	2021-12-31	2024-03-15	10-K	24-068609
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$16.9M	2021-12-31	2024-03-15	10-K	24-068609
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.7M	2021-12-31	2024-03-15	10-K	24-068609
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$13.1M	2021-12-31	2022-03-14	10-K	22-074092
7	book equity	us-gaap:StockholdersEquity	$74.4M	2021-12-31	2025-03-14	10-K	25-054447
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.6M	2021-12-31	2023-03-27	10-K	23-079936
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$17.5M	2020-12-31	2021-03-16	10-K	21-082076
10	book equity	us-gaap:StockholdersEquity	$59.5M	2020-12-31	2024-03-15	10-K	24-068609
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.7M	2020-12-31	2022-03-14	10-K	22-074092
12	net income	us-gaap:NetIncomeLoss	$609,000	2025-12-31	2026-03-18	10-K	26-112845
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.1M	2025-12-31	2026-03-18	10-K	26-112845
14	assets	us-gaap:Assets	$111.5M	2024-12-31	2026-03-18	10-K	26-112845
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$191.4M	2025-12-31	2026-03-18	10-K	26-112845
16	gross profit	us-gaap:GrossProfit	$55.6M	2024-12-31	2026-03-18	10-K	26-112845
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$198.9M	2024-12-31	2026-03-18	10-K	26-112845
18	gross profit	us-gaap:GrossProfit	$51.0M	2023-12-31	2026-03-18	10-K	26-112845
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$201.1M	2023-12-31	2026-03-18	10-K	26-112845
20	gross profit	us-gaap:GrossProfit	$63.2M	2022-12-31	2025-03-14	10-K	25-054447
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$242.2M	2022-12-31	2025-03-14	10-K	25-054447
22	gross profit	us-gaap:GrossProfit	$59.4M	2021-12-31	2024-03-15	10-K	24-068609
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$222.0M	2021-12-31	2023-03-27	10-K	23-079936
24	current assets	us-gaap:AssetsCurrent	$68.6M	2025-12-31	2026-03-18	10-K	26-112845
25	current liabilities	us-gaap:LiabilitiesCurrent	$21.1M	2025-12-31	2026-03-18	10-K	26-112845
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$56.4M	2025-12-31	2026-03-18	10-K	26-112845
27	operating income	us-gaap:OperatingIncomeLoss	$1,000	2025-12-31	2026-03-18	10-K	26-112845
28	book equity	us-gaap:StockholdersEquity	$89.3M	2025-12-31	2026-03-18	10-K	26-112845
29	liabilities	us-gaap:Liabilities	$22.5M	2025-12-31	2026-03-18	10-K	26-112845

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$9.9M	2016-12-31	2017-03-24	10-K	17-094899
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$829,000	2016-12-31	2020-03-30	10-K	20-090186
32	operating income	us-gaap:OperatingIncomeLoss	$4.5M	2016-12-31	2019-03-29	10-K	19-091669
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$203,000	2016-12-31	2017-03-24	10-K	17-094899
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$376,000	2025-12-31	2026-03-18	10-K	26-112845
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.2M	2024-12-31	2026-03-18	10-K	26-112845
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$941,000	2024-12-31	2026-03-18	10-K	26-112845
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$16.0M	2023-12-31	2026-03-18	10-K	26-112845
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335,000	2023-12-31	2026-03-18	10-K	26-112845
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.6M	2022-12-31	2025-03-14	10-K	25-054447
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$835,000	2022-12-31	2025-03-14	10-K	25-054447
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$105,000	2016-12-31	2019-03-29	10-K	19-091669
42	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.0M	2016-12-31	2019-03-29	10-K	19-091669
43	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.5M	2016-12-31	2019-03-29	10-K	19-091669
44	current assets	us-gaap:AssetsCurrent	$22.7M	2016-12-31	2018-03-23	10-K	18-093873
45	current liabilities	us-gaap:LiabilitiesCurrent	$12.3M	2016-12-31	2018-03-23	10-K	18-093873
46	current assets	us-gaap:AssetsCurrent	$20.8M	2015-12-31	2017-03-24	10-K	17-094899
47	current liabilities	us-gaap:LiabilitiesCurrent	$11.9M	2015-12-31	2017-03-24	10-K	17-094899
48	assets	us-gaap:Assets	$105.2M	2023-12-31	2026-03-18	10-K	26-112845
49	assets	us-gaap:Assets	$108.9M	2022-12-31	2025-03-14	10-K	25-054447
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,858,401	2026-03-01	2026-03-18	10-K	26-112845
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,743,292	2025-03-01	2025-03-14	10-K	25-054447

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.