Marvell Technology, Inc.

MRVL

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001835632

D

fourth fifth of 495 graded peers in business equipment

rank 313 of 495; percentile 63.2; sampling error 2.2 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

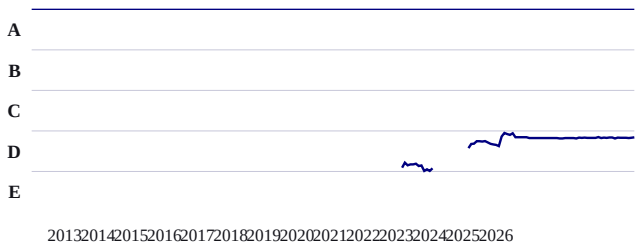
Profitability	D	percentile 71.0
Solvency	C	percentile 44.0
Growth and financing	C	percentile 44.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $22.3B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 14	
Graded from	filings received through Mar 11, 2026	245 days before the rescan; latest periodic filing 10-Q received Aug 28, 2026
Last close	$154.37	2026-11-10; market equity $135.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 11, 2026

Marvell Technology, Inc., together with its consolidated subsidiaries ("Marvell," "MTI," the "Company," "we," or "us") is a leading supplier of data infrastructure semiconductor solutions, spanning the data center core to network edge. We are a fabless supplier of high-performance semiconductor products with core strengths in developing and scaling complex System-on-a-Chip architectures, integrating analog, mixed-signal and digital signal processing functionality.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

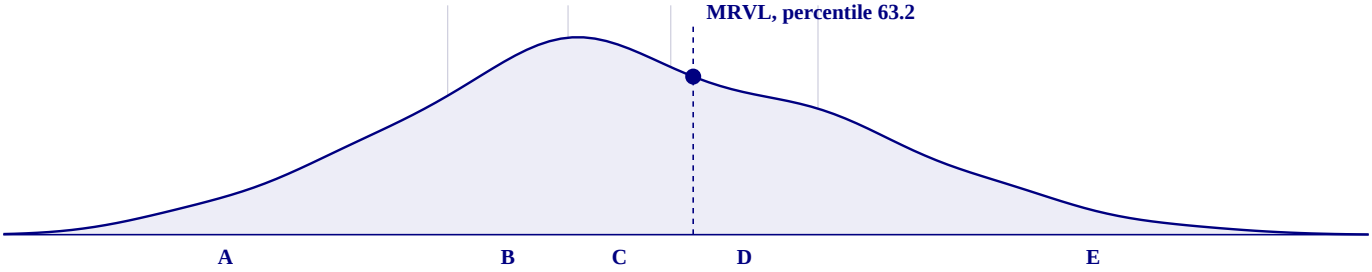
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 71.0						
Gross profitability	18.8%	28.7%		65.2	552	2026-01-31
Return on invested capital	7.1%	11.4%		58.3	133	2026-01-31
Accruals ratio	4.3%	(7.3%)		92.2	615	2026-01-31
Gross margin stability, five years	4.2 pts	2.3 pts		68.5	423	2026-01-31

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Solvency, sleeve percentile 44.0						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.43	2.21	32.6	562	2026-01-31	
Net debt to EBITDA	1.19x	1.08x	50.0	147	2026-01-31	
Interest coverage	not computable	3.77x				
latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31						
Current ratio	2.01x	2.01x	49.3	660	2026-01-31	
Growth and financing, sleeve percentile 44.7						
Revenue growth, three-year compound	11.4%	6.5%	35.6	532	2026-01-31	
Free cash flow growth, three-year compound	8.9%	18.0%	60.6	265	2026-01-31	
Reinvestment rate	196.6%	15.1%	9.9	223	2026-01-31	
Asset growth, three years	(0.4%)	5.2%	63.5	557	2026-01-31	
Net share issuance, one year	0.9%	0.5%	53.8	406	2026-03-04	

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
308	Teradata Corp. (TDC)	62.1	C/D	
309	KEY Tronic Corp. (KTCC)	62.3	D	short runway
310	RingCentral, Inc. (RNG)	62.6	D	
311	Alpha & Omega Semiconductor Ltd. (AOSL)	62.8	D	fortress balance sheet
312	Avantor, Inc. (AVTR)	63.0	D	
313	Marvell Technology, Inc. (MRVL)	63.2	D	
314	Nortech Systems Inc. (NSYS)	63.4	D	
315	Interlink Electronics Inc. (LINK)	63.6	D	
316	Caci International Inc. (CACI)	63.8	D	
317	Danaher Corp. (DHR)	64.0	D	
318	Netgear, Inc. (NTGR)	64.2	D	

What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	182.2%	(2.0%)	96
Distance from 52-week high	(51.2%)	(34.4%)	31
EBIT to enterprise value	1.0%	1.7%	44
Free cash flow yield	1.0%	2.9%	32
Book value to price	0.14	0.28	28
Sales to price	0.06	0.32	9
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	0.77	(0.29)	96

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.9B
Operating cash flow, four quarters	$2.2B
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Aug 28, 2026)
Median daily dollar volume, 63 sessions	$4.8B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.2B	2026-01-31	2026-03-11	10-K	26-000011
2	assets	us-gaap:Assets	$22.3B	2026-01-31	2026-03-11	10-K	26-000011
3	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2026-01-31	2026-03-11	10-K	26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.0B	2026-01-31	2026-03-11	10-K	26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$376.5M	2026-01-31	2026-03-11	10-K	26-000011
6	total debt	us-gaap:LongTermDebt	$4.5B	2026-01-31	2026-03-11	10-K	26-000011
7	book equity	us-gaap:StockholdersEquity	$14.3B	2026-01-31	2026-03-11	10-K	26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.6B	2026-01-31	2026-03-11	10-K	26-000011
9	total debt	us-gaap:LongTermDebt	$4.1B	2025-02-01	2026-03-11	10-K	26-000011
10	book equity	us-gaap:StockholdersEquity	$13.4B	2025-02-01	2026-03-11	10-K	26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$948.3M	2025-02-01	2026-03-11	10-K	26-000011
12	net income	us-gaap:NetIncomeLoss	$2.7B	2026-01-31	2026-03-11	10-K	26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2026-01-31	2026-03-11	10-K	26-000011
14	assets	us-gaap:Assets	$20.2B	2025-02-01	2026-03-11	10-K	26-000011
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.2B	2026-01-31	2026-03-11	10-K	26-000011
16	gross profit	us-gaap:GrossProfit	$2.4B	2025-02-01	2026-03-11	10-K	26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.8B	2025-02-01	2026-03-11	10-K	26-000011
18	gross profit	us-gaap:GrossProfit	$2.3B	2024-02-03	2026-03-11	10-K	26-000011
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.5B	2024-02-03	2026-03-11	10-K	26-000011
20	gross profit	us-gaap:GrossProfit	$3.0B	2023-01-28	2025-03-12	10-K	25-000057
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.9B	2023-01-28	2025-03-12	10-K	25-000057
22	gross profit	us-gaap:GrossProfit	$2.1B	2022-01-29	2024-03-13	10-K	24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2022-01-29	2024-03-13	10-K	24-000009
24	current assets	us-gaap:AssetsCurrent	$6.5B	2026-01-31	2026-03-11	10-K	26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2026-01-31	2026-03-11	10-K	26-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.4B	2026-01-31	2026-03-11	10-K	26-000011
27	liabilities	us-gaap:Liabilities	$8.0B	2026-01-31	2026-03-11	10-K	26-000011
28	depreciation amortization	us-gaap:Depreciation	$221.7M	2026-01-31	2026-03-11	10-K	26-000011
29	operating income	us-gaap:OperatingIncomeLoss	-$567.7M	2024-02-03	2026-03-11	10-K	26-000011
30	interest expense	us-gaap:InterestExpense	$211.7M	2024-02-03	2024-03-13	10-K	24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$354.1M	2026-01-31	2026-03-11	10-K	26-000011

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2025-02-01	2026-03-11	10-K	26-000011
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$284.6M	2025-02-01	2026-03-11	10-K	26-000011
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2024-02-03	2026-03-11	10-K	26-000011
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$336.3M	2024-02-03	2026-03-11	10-K	26-000011
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-01-28	2025-03-12	10-K	25-000057
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$206.2M	2023-01-28	2025-03-12	10-K	25-000057
38	current assets	us-gaap:AssetsCurrent	$3.1B	2025-02-01	2026-03-11	10-K	26-000011
39	current liabilities	us-gaap:LiabilitiesCurrent	$2.0B	2025-02-01	2026-03-11	10-K	26-000011
40	assets	us-gaap:Assets	$21.2B	2024-02-03	2025-03-12	10-K	25-000057
41	assets	us-gaap:Assets	$22.5B	2023-01-28	2024-03-13	10-K	24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	874,300,000	2026-03-04	2026-03-11	10-K	26-000011
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	866,100,000	2025-03-05	2025-03-12	10-K	25-000057

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