Seaboard Corp.

SEB

NYSE; shops; SIC 5150, Wholesale-Farm Product Raw Materials; CIK 0000088121

D

fourth fifth of 254 graded peers in shops

rank 177 of 254; percentile 69.6; sampling error 3.0 points; lower is stronger

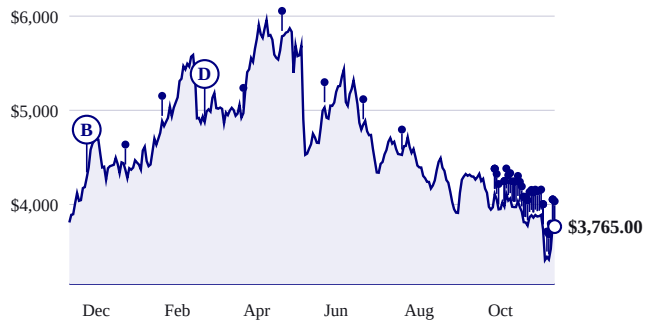
A B C D E

D, the sloth



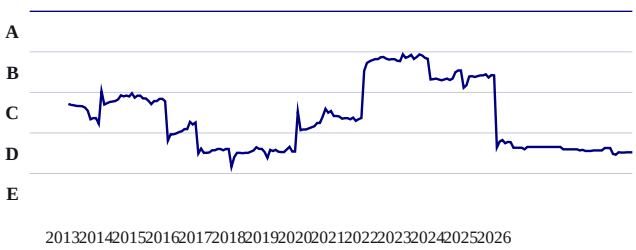
Scoreboard	
Profitability	E percentile 83.3
Solvency	B percentile 24.1
Growth and financing	D percentile 67.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	10 of 14
Graded from	filings received through Feb 12, 2026 272 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$3,781.79 2026-11-10; market equity $3.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Seaboard Corporation and its subsidiaries (collectively, "Seaboard") together comprise a diversified group of companies that operate worldwide in agricultural, energy and ocean transport businesses. Seaboard is primarily engaged in hog production, pork processing and biofuel production in the United States ("U.S."); commodity trading and grain processing in Africa and South America; cargo shipping services in the U.S., Caribbean and Central and South America; and electric power generation in the Dominican Republic. Seaboard also has an equity method investment in Butterball, LLC ("Butterball"), a producer and processor of turkey products.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.3						
Gross profitability	8.4%	42.0%		95.8	238	2025-12-31
Return on invested capital	not computable	10.9%				

latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31

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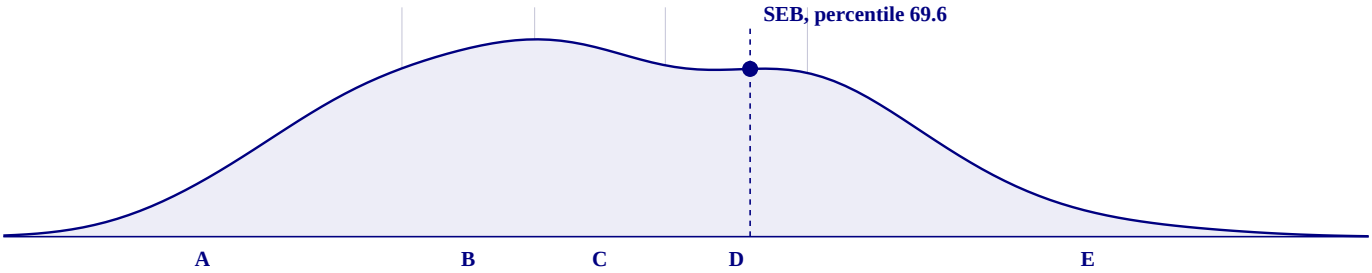
Accruals ratio	(0.8%)	(4.9%)		87.2	283	2025-12-31
Gross margin stability, five years	2.1 pts	1.3 pts		67.0	216	2025-12-31
Solvency, sleeve percentile 24.1						
Twelve-month failure probability	0.03%	0.03%		40.0	21	2026-10-03
Altman Z double-prime	5.89	1.93		10.8	204	2025-12-31
Net debt to EBITDA	not computable	1.38x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.71x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.40x	1.37x		21.4	295	2025-12-31
Growth and financing, sleeve percentile 67.2						
Revenue growth, three-year compound	(4.7%)	1.6%		74.2	265	2025-12-31
Free cash flow growth, three-year compound	(69.0%)	4.6%		99.3	151	2025-12-31
Reinvestment rate	not computable	17.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	1.4%	3.1%		57.1	267	2025-12-31
Net share issuance, one year	(1.4%)	(0.6%)		38.0	209	2026-01-31

Among 254 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
172	Star Group, L.P. (SGU)	67.6	D	
173	Vince Holding Corp. (VNCE)	68.0	D	
174	Bloomin' Brands, Inc. (BLMN)	68.4	D	
175	Arko Corp. (ARKO)	68.8	D	
176	Educational Development Corp. (EDUC)	69.2	D	fortress balance sheet
177	Seaboard Corp. (SEB)	69.6	D	
178	OneWater Marine Inc. (ONEW)	70.0	D	
179	Wendy's Co. (WEN)	70.4	D	
180	Builders FirstSource, Inc. (BLDR)	70.8	D	
181	Team Inc. (TISI)	71.1	D	
182	HF Foods Group Inc. (HFFG)	71.5	D	

What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.4%	(0.8%)	69
Distance from 52-week high	(36.8%)	(19.8%)	26
EBIT to enterprise value	5.7%	5.1%	56
Free cash flow yield	0.2%	3.8%	24
Book value to price	1.53	0.35	92
Sales to price	2.70	1.55	65

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Composite equity issuance, five years	(20.7%)	(16.9%)	38
Relative strength against the sector, log excess return	0.25	0.08	69

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$159.0M
Operating cash flow, four quarters	$424.0M
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$50.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$693.0M	2025-12-31	2026-02-12	10-K	26-000012
2	assets	us-gaap:Assets	$8.2B	2025-12-31	2026-02-12	10-K	26-000012
3	operating income	us-gaap:OperatingIncomeLoss	$236.0M	2018-12-31	2021-02-17	10-K	21-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$11.0M	2018-12-31	2021-02-17	10-K	21-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$8.0M	2018-12-31	2021-02-17	10-K	21-000013
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$739.0M	2018-12-31	2019-02-20	10-K	19-000011
7	book equity	us-gaap:StockholdersEquity	$3.3B	2018-12-31	2020-02-19	10-K	20-000010
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$194.0M	2018-12-31	2020-02-19	10-K	20-000010
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$482.0M	2017-12-31	2019-02-20	10-K	19-000011
10	book equity	us-gaap:StockholdersEquity	$3.4B	2017-12-31	2019-02-20	10-K	19-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$116.0M	2017-12-31	2019-02-20	10-K	19-000011
12	net income	us-gaap:ProfitLoss	$501.0M	2025-12-31	2026-02-12	10-K	26-000012
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$568.0M	2025-12-31	2026-02-12	10-K	26-000012
14	assets	us-gaap:Assets	$7.7B	2024-12-31	2026-02-12	10-K	26-000012
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.7B	2025-12-31	2026-02-12	10-K	26-000012
16	gross profit	us-gaap:GrossProfit	$576.0M	2024-12-31	2026-02-12	10-K	26-000012
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.1B	2024-12-31	2026-02-12	10-K	26-000012
18	gross profit	us-gaap:GrossProfit	$316.0M	2023-12-31	2026-02-12	10-K	26-000012
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.6B	2023-12-31	2026-02-12	10-K	26-000012
20	gross profit	us-gaap:GrossProfit	$1.0B	2022-12-31	2025-02-13	10-K	25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.2B	2022-12-31	2025-02-13	10-K	25-000017
22	gross profit	us-gaap:GrossProfit	$818.0M	2021-12-31	2024-02-13	10-K	24-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.2B	2021-12-31	2024-02-13	10-K	24-000025
24	current assets	us-gaap:AssetsCurrent	$3.6B	2025-12-31	2026-02-12	10-K	26-000012
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-12	10-K	26-000012
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.6B	2025-12-31	2026-02-12	10-K	26-000012
27	operating income	us-gaap:OperatingIncomeLoss	$239.0M	2025-12-31	2026-02-12	10-K	26-000012
28	book equity	us-gaap:StockholdersEquity	$5.2B	2025-12-31	2026-02-12	10-K	26-000012
29	liabilities	us-gaap:Liabilities	$3.0B	2025-12-31	2026-02-12	10-K	26-000012

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$134.0M	2018-12-31	2021-02-17	10-K	21-000013
31	operating income	us-gaap:OperatingIncomeLoss	-$87.0M	2023-12-31	2026-02-12	10-K	26-000012
32	interest expense	us-gaap:InterestExpense	$58.0M	2023-12-31	2024-02-13	10-K	24-000025
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$562.0M	2025-12-31	2026-02-12	10-K	26-000012
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$519.0M	2024-12-31	2026-02-12	10-K	26-000012
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$511.0M	2024-12-31	2026-02-12	10-K	26-000012
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$710.0M	2023-12-31	2026-02-12	10-K	26-000012
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$506.0M	2023-12-31	2026-02-12	10-K	26-000012
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$676.0M	2022-12-31	2025-02-13	10-K	25-000017
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$474.0M	2022-12-31	2025-02-13	10-K	25-000017
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$318.0M	2025-12-31	2026-02-12	10-K	26-000012
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$410.0M	2025-12-31	2026-02-12	10-K	26-000012
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$91.0M	2025-12-31	2026-02-12	10-K	26-000012
43	current assets	us-gaap:AssetsCurrent	$3.5B	2024-12-31	2026-02-12	10-K	26-000012
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-31	2026-02-12	10-K	26-000012
45	assets	us-gaap:Assets	$7.6B	2023-12-31	2026-02-12	10-K	26-000012
46	assets	us-gaap:Assets	$7.9B	2022-12-31	2025-02-13	10-K	25-000017
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	957,794	2026-01-31	2026-02-12	10-K	26-000012
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	971,055	2025-01-31	2025-02-13	10-K	25-000017

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