Skillsoft Corp.

SKIL

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001774675

E

weakest fifth of 495 graded peers in business equipment

rank 454 of 495; percentile 91.7; sampling error 2.2 points; lower is stronger

A B C D E

E, the bear



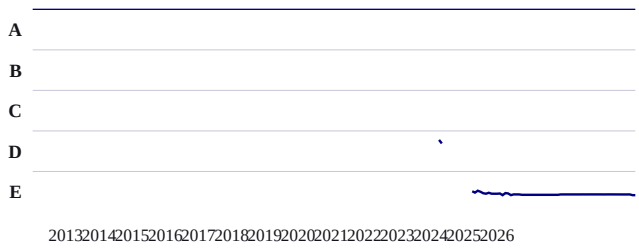
Scoreboard	
Profitability	C percentile 47.3
Solvency	D/E percentile 78.8
Growth and financing	D/E percentile 79.1
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $963.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Apr 7, 2026 218 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	$3.36 2026-11-09; market equity $30.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 7, 2026

We were originally incorporated in Delaware on April 11, 2019 under the name "Hornblower Acquisition Corp." Our name was changed to "Churchill Capital Corp II" on June 26, 2019, and to Skillsoft Corp. on June 11, 2021 (upon completion of our business combination with Software Luxembourg Holding S.A.). Skillsoft® provides a skills management platform and associated learning solutions that are designed to help organizations manage the human and artificial intelligence ("AI") skills lifecycle, including visibility into the skills they have and the skills they need, closing skills gaps, matching skills to work, and understanding how skills development impacts business performance.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.3						
Gross profitability	39.3%	28.7%		29.2	552	2026-01-31
Return on invested capital	(16.2%)	11.4%		87.9	133	2026-01-31

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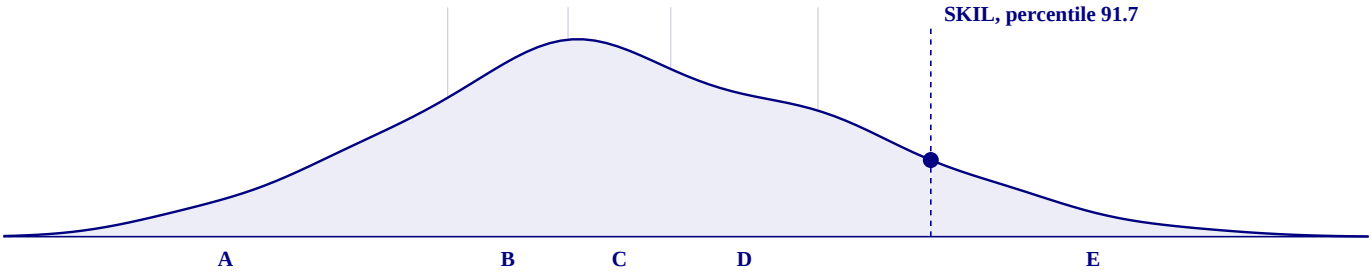
Accruals ratio	(15.9%)	(7.3%)	24.9	615	2026-01-31
Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 4					
Solvency, sleeve percentile 78.8					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-07-31					
Altman Z double-prime	not computable	2.21			
latest aligned inputs end 2020-12-31; latest annual assets end 2026-01-31					
Net debt to EBITDA	not computable	1.08x			
EBITDA must exceed $100,000					
Interest coverage	(1.53x)	3.77x	72.1	87	2026-01-31
Current ratio	0.89x	2.01x	85.6	660	2026-01-31
Growth and financing, sleeve percentile 79.1					
Revenue growth, three-year compound	(2.6%)	6.5%	74.0	532	2026-01-31
Free cash flow growth, three-year compound	not computable	18.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	15.1%			
NOPAT must exceed $100,000					
Asset growth, three years	(16.3%)	5.2%	89.6	557	2026-01-31
Net share issuance, one year	5.9%	0.5%	73.6	406	2026-04-02

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
449	FingerMotion, Inc. (FNGR)	90.7	E	short runway
450	BIO KEY International Inc. (BKYI)	90.9	E	short runway, late filer
451	Firefly Neuroscience, Inc. (AIFF)	91.1	E	dilution, late filer, fortress balance sheet
452	Lase Corp. (LASE)	91.3	E	late filer
453	Marketwise, Inc. (MKTW)	91.5	E	
454	Skillsoft Corp. (SKIL)	91.7	E	
455	Tucows Inc. (TCX)	91.9	E	
456	Hewlett Packard Enterprise Co. (HPE)	92.2	E	
457	Hewlett Packard Enterprise Co. (HPE-PC)	92.2	E	
458	Atomera Inc. (ATOM)	92.5	E	dilution, degenerate inputs
459	RideNow Group, Inc. (RDNW)	92.7	E	

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What the price implies

at the 2026-11-09 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(56.1%)	(2.0%)	12
Distance from 52-week high	(75.8%)	(34.4%)	10
EBIT to enterprise value	(17.7%)	1.7%	12
Free cash flow yield	82.3%	2.9%	99
Book value to price	(3.30)	0.28	1
Sales to price	18.11	0.32	98
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(1.09)	(0.29)	12

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$90.3M
Operating cash flow, four quarters	$23.5M
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	$293,060

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$512.7M	2026-01-31	2026-04-07	10-K	26-011602
2	cost of revenue	us-gaap:CostOfRevenue	$134.6M	2026-01-31	2026-04-07	10-K	26-011602
3	assets	us-gaap:Assets	$963.1M	2026-01-31	2026-04-07	10-K	26-011602
4	operating income	us-gaap:OperatingIncomeLoss	-$89.5M	2026-01-31	2026-04-07	10-K	26-011602
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$153.5M	2026-01-31	2026-04-07	10-K	26-011602
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$13.7M	2026-01-31	2026-04-07	10-K	26-011602
7	total debt	us-gaap:LongTermDebt	$570.8M	2026-01-31	2026-04-07	10-K	26-011602
8	book equity	us-gaap:StockholdersEquity	-$30.2M	2026-01-31	2026-04-07	10-K	26-011602
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$100.8M	2026-01-31	2026-04-07	10-K	26-011602
10	total debt	us-gaap:LongTermDebt	$573.3M	2025-01-31	2025-04-14	10-K	25-011912
11	book equity	us-gaap:StockholdersEquity	$93.8M	2025-01-31	2026-04-07	10-K	26-011602
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$100.8M	2025-01-31	2026-04-07	10-K	26-011602
13	net income	us-gaap:NetIncomeLoss	-$139.8M	2026-01-31	2026-04-07	10-K	26-011602
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.1M	2026-01-31	2026-04-07	10-K	26-011602
15	assets	us-gaap:Assets	$1.1B	2025-01-31	2026-04-07	10-K	26-011602
16	current assets	us-gaap:AssetsCurrent	$4.0M	2020-12-31	2022-10-24	10-K/A	22-110703
17	current liabilities	us-gaap:LiabilitiesCurrent	$3.8M	2020-12-31	2022-10-24	10-K/A	22-110703
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$149.1M	2020-12-31	2022-10-24	10-K/A	22-110703

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19	operating income	us-gaap:OperatingIncomeLoss	-$906,903	2020-12-31	2022-10-24	10-K/A	22-110703
20	book equity	us-gaap:StockholdersEquity	-$149.1M	2020-12-31	2022-10-24	10-K/A	22-110703
21	assets	us-gaap:Assets	$700.9M	2020-12-31	2022-10-24	10-K/A	22-110703
22	liabilities	us-gaap:Liabilities	$153.5M	2020-12-31	2022-10-24	10-K/A	22-110703
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.8M	2026-01-31	2026-04-07	10-K	26-011602
24	interest expense	us-gaap:InterestExpense	$58.5M	2026-01-31	2026-04-07	10-K	26-011602
25	current assets	us-gaap:AssetsCurrent	$333.0M	2026-01-31	2026-04-07	10-K	26-011602
26	current liabilities	us-gaap:LiabilitiesCurrent	$373.0M	2026-01-31	2026-04-07	10-K	26-011602
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$531.0M	2025-01-31	2026-04-07	10-K	26-011602
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$553.2M	2024-01-31	2026-04-07	10-K	26-011602
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$555.1M	2023-01-31	2025-04-14	10-K	25-011912
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2026-01-31	2026-04-07	10-K	26-011602
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$30.0M	2025-01-31	2026-04-07	10-K	26-011602
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6M	2025-01-31	2026-04-07	10-K	26-011602
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.8M	2024-01-31	2026-04-07	10-K	26-011602
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.2M	2024-01-31	2026-04-07	10-K	26-011602
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$20.9M	2023-01-31	2025-04-14	10-K	25-011912
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.9M	2023-01-31	2025-04-14	10-K	25-011912
37	current assets	us-gaap:AssetsCurrent	$332.9M	2025-01-31	2026-04-07	10-K	26-011602
38	current liabilities	us-gaap:LiabilitiesCurrent	$377.0M	2025-01-31	2026-04-07	10-K	26-011602
39	assets	us-gaap:Assets	$1.3B	2024-01-31	2025-04-14	10-K	25-011912
40	assets	us-gaap:Assets	$1.6B	2023-01-31	2024-04-15	10-K	24-012054
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,812,313	2026-04-02	2026-04-07	10-K	26-011602
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,320,914	2025-04-07	2025-04-14	10-K	25-011912

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