# Synaptics Inc.

**SYNA**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000817720

# D/E

**on the D/E boundary of 495 graded peers in business equipm...**

rank 400 of 495; percentile 80.8; sampling error 2.2 points; lower is stronger

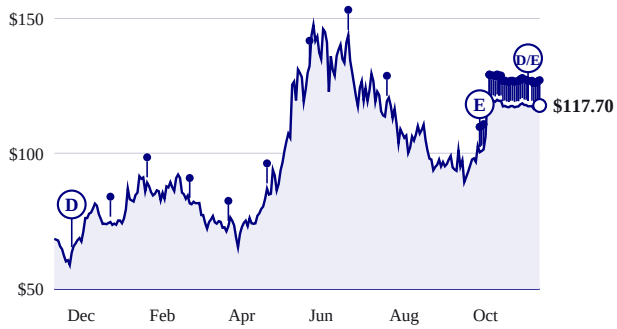
A B C D E

**D/E, the sloth**



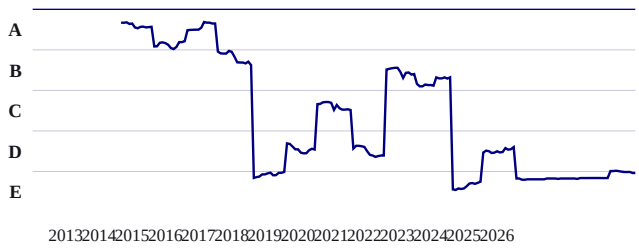
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 45.2 |
| **Solvency** | C/D<br>percentile 60.2 |
| **Growth and financing** | D<br>percentile 76.7 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Aug 10, 2026<br>93 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $117.75<br>2026-11-10; market equity $4.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 10, 2026*

Synaptics designs and delivers artificial intelligence ("AI")-native edge solutions that bring AI closer to end users and transform how we engage with intelligent, connected devices, whether at home, at work, or on the move. We are a strategic partner for many global original equipment manufacturers ("OEM"), offering standard and custom silicon and software platforms for Edge AI, Physical AI, wireless connectivity and human interface technologies. Our Synaptics Astra? family of processors and wireless solutions combine embedded compute, connectivity, and multimodal sensing to support intuitive, secure, and seamless experiences.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

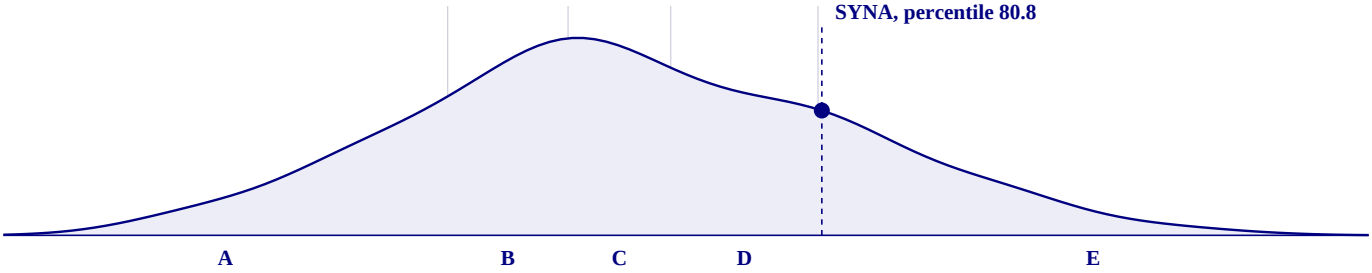
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 45.2** | | | | | | |
| Gross profitability | 25.5% | 28.7% | | 52.8 | 552 | 2026-06-27 |
| Return on invested capital | not computable | 11.4% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (27.3%) | (7.3%) | 13.8 | 615 | 2026-06-27 |
| Gross margin stability, five years | 4.2 pts | 2.3 pts | 69.0 | 423 | 2026-06-27 |
| **Solvency, sleeve percentile 60.2** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.97 | 2.21 | 44.9 | 562 | 2026-06-27 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2024-06-29; latest annual assets end 2026-06-27* | | | | | |
| Current ratio | 1.12x | 2.01x | 75.6 | 660 | 2026-06-27 |
| **Growth and financing, sleeve percentile 76.7** | | | | | |
| Revenue growth, three-year compound | (4.0%) | 6.5% | 78.0 | 532 | 2026-06-27 |
| Free cash flow growth, three-year compound | (30.1%) | 18.0% | 94.3 | 265 | 2026-06-27 |
| Reinvestment rate | not computable | 15.1% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (7.0%) | 5.2% | 78.2 | 557 | 2026-06-27 |
| Net share issuance, one year | 1.2% | 0.5% | 56.3 | 406 | 2026-08-04 |

## Among 495 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 395 | Maxlinear, Inc. (MXL) | 79.8 | D/E | |
| 396 | Blend Labs, Inc. (BLND) | 80.0 | D/E | distress, fortress balance sheet |
| 397 | Creative Realities, Inc. (CREX) | 80.2 | D/E | late filer |
| 398 | Progress Software Corp. (PRGS) | 80.4 | D/E | |
| 399 | ZoomInfo Technologies Inc. (GTM) | 80.6 | D/E | |
| 400 | Synaptics Inc. (SYNA) | 80.8 | D/E | |
| 401 | Quanterix Corp. (QTRX) | 81.0 | D/E | late filer, fortress balance sheet |
| 402 | Trimble Inc. (TRMB) | 81.2 | D/E | late filer |
| 403 | Precipio, Inc. (PRPO) | 81.4 | D/E | fortress balance sheet |
| 404 | Array Technologies, Inc. (ARRY) | 81.6 | D/E | |
| 405 | Coherent Corp. (COHR) | 81.8 | D/E | dilution |

## What the price implies

*at the 2026-11-10 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 42.9% | (2.0%) | 77 |
| Distance from 52-week high | (20.2%) | (34.4%) | 69 |
| EBIT to enterprise value | (1.3%) | 1.7% | 29 |
| Free cash flow yield | 2.2% | 2.9% | 41 |
| Book value to price | 0.20 | 0.28 | 40 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.26 | 0.32 | 45 |
| Composite equity issuance, five years | 2.2% | 4.3% | 46 |
| Relative strength against the sector, log excess return | 0.09 | (0.29) | 77 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-06-27** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $367.7M |
| Operating cash flow, four quarters | $103.7M |
| Months of runway | not finite |
| Days since last periodic filing | 6 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $77.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $535.4M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 2 | assets | us-gaap:Assets | $2.1B | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$67.1M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$79.4M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $411.4M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 6 | total debt | us-gaap:LongTermDebt | $837.3M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 7 | book equity | us-gaap:StockholdersEquity | $929.5M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $442.5M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 9 | total debt | us-gaap:LongTermDebt | $834.8M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.4B | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $391.5M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 12 | net income | us-gaap:NetIncomeLoss | -$490.8M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $149.4M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 14 | assets | us-gaap:Assets | $2.6B | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 16 | gross profit | us-gaap:GrossProfit | $480.4M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 18 | gross profit | us-gaap:GrossProfit | $439.8M | 2024-06-29 | 2026-08-10 | 10-K | 26-000055 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $959.4M | 2024-06-29 | 2026-08-10 | 10-K | 26-000055 |
| 20 | gross profit | us-gaap:GrossProfit | $715.9M | 2023-06-24 | 2025-08-21 | 10-K | 25-000073 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2023-06-24 | 2025-08-21 | 10-K | 25-000073 |
| 22 | gross profit | us-gaap:GrossProfit | $943.1M | 2022-06-25 | 2024-08-23 | 10-K | 24-100261 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2022-06-25 | 2024-08-23 | 10-K | 24-100261 |
| 24 | current assets | us-gaap:AssetsCurrent | $787.0M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $701.3M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $699.1M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 27 | liabilities | us-gaap:Liabilities | $1.2B | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | depreciation amortization | us-gaap:Depreciation | $30.8M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | -$101.6M | 2024-06-29 | 2026-08-10 | 10-K | 26-000055 |
| 30 | interest expense | us-gaap:InterestExpense | $65.3M | 2024-06-29 | 2024-08-23 | 10-K | 24-100261 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $48.0M | 2026-06-27 | 2026-08-10 | 10-K | 26-000055 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $142.0M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $25.8M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $135.9M | 2024-06-29 | 2026-08-10 | 10-K | 26-000055 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $33.8M | 2024-06-29 | 2026-08-10 | 10-K | 26-000055 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $331.5M | 2023-06-24 | 2025-08-21 | 10-K | 25-000073 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.2M | 2023-06-24 | 2025-08-21 | 10-K | 25-000073 |
| 38 | current assets | us-gaap:AssetsCurrent | $751.9M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $270.9M | 2025-06-28 | 2026-08-10 | 10-K | 26-000055 |
| 40 | assets | us-gaap:Assets | $2.8B | 2024-06-29 | 2025-08-21 | 10-K | 25-000073 |
| 41 | assets | us-gaap:Assets | $2.6B | 2023-06-24 | 2024-08-23 | 10-K | 24-100261 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 39,106,986 | 2026-08-04 | 2026-08-10 | 10-K | 26-000055 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 38,656,442 | 2025-08-12 | 2025-08-21 | 10-K | 25-000073 |

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