Tecnoglass Holdings Inc.

TGLS

NYSE; manufacturing; SIC 3211, Flat Glass; CIK 0001534675

A

strongest fifth of 254 graded peers in manufacturing

rank 40 of 254; percentile 15.4; sampling error 3.0 points; lower is stronger

A B C D E

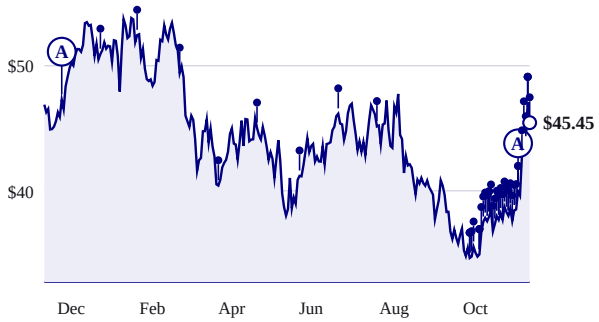
A, the bull



Scoreboard

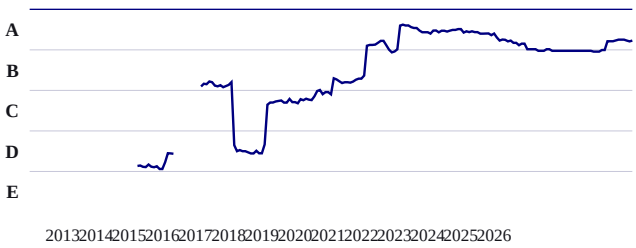
Profitability	C percentile 44.7
Solvency	B percentile 31.6
Growth and financing	B percentile 32.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	14 of 14
Graded from	filings received through Mar 2, 2026 254 days before the rescan; latest periodic filing 10-Q received Nov 9, 2026
Last close	$45.39 2026-11-10; market equity $2.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

is a leading vertically integrated manufacturer, supplier and installer of high-end aluminum and vinyl windows and architectural glass for the global commercial and residential construction markets. Tecnoglass earned the #1 spot on Forbe's list of America's 100 most successful small-cap companies for 2024, and was ranked among the four largest glass fabricators in 2025 by Glass Magazine.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

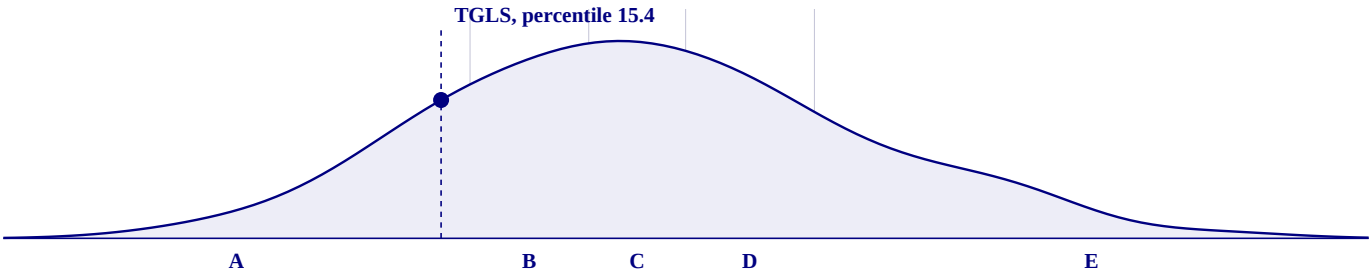
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.7						
Gross profitability	33.4%	22.0%		16.5	274	2025-12-31
Return on invested capital	22.5%	9.7%		10.1	100	2025-12-31
Accruals ratio	2.1%	(3.7%)		86.5	305	2025-12-31
Gross margin stability, five years	3.0 pts	2.1 pts		65.6	228	2025-12-31
Solvency, sleeve percentile 31.6						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability	0.04%	0.04%	41.2	35	2026-09-30
Altman Z double-prime	5.90	3.72	22.1	241	2025-12-31
Net debt to EBITDA	0.28x	1.77x	22.7	120	2025-12-31
Interest coverage	38.68x	5.09x	11.3	63	2025-12-31
Current ratio	1.86x	2.26x	61.0	324	2025-12-31
Growth and financing, sleeve percentile 32.3					
Revenue growth, three-year compound	11.1%	2.2%	18.4	268	2025-12-31
Free cash flow growth, three-year compound	(21.2%)	13.7%	90.6	140	2025-12-31
Reinvestment rate	49.9%	24.5%	34.3	138	2025-12-31
Asset growth, three years	19.7%	4.1%	11.6	276	2025-12-31
Net share issuance, one year	(4.8%)	0.0%	6.7	240	2026-02-20

Among 254 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
35	Weatherford International plc (WFRD)	13.4	A	
36	Acme United Corp. (ACU)	13.8	A	
37	Park Aerospace Corp. (PKE)	14.2	A	late filer, fortress balance sheet
38	Kadant Inc. (KAI)	14.6	A	
39	Nwpx Infrastructure, Inc. (NWPX)	15.0	A	
40	Tecnoglass Holdings Inc. (TGLS)	15.4	A	
41	Gencor Industries Inc. (GENC)	15.8	A	late filer, fortress balance sheet
42	Movado Group Inc. (MOV)	16.2	A	
43	Kratos Defense & Security Solutions, Inc. (KTOS)	16.6	A	fortress balance sheet
44	Moog Inc. (MOG-A)	17.2	A/B	
45	Moog Inc. (MOG-B)	17.2	A/B	

What the price implies

at the 2026-11-10 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(39.9%)	9.8%	10
Distance from 52-week high	(15.6%)	(24.7%)	71
EBIT to enterprise value	10.4%	4.2%	91
Free cash flow yield	1.7%	3.4%	31
Book value to price	0.40	0.36	56
Sales to price	0.49	0.54	44
Composite equity issuance, five years	(12.4%)	(9.6%)	41
Relative strength against the sector, log excess return	(0.59)	0.01	10

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$97.7M
Operating cash flow, four quarters	$63.6M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Nov 9, 2026)
Median daily dollar volume, 63 sessions	$10.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$421.4M	2025-12-31	2026-03-02	10-K	26-008465
2	assets	us-gaap:Assets	$1.3B	2025-12-31	2026-03-02	10-K	26-008465
3	operating income	us-gaap:OperatingIncomeLoss	$230.7M	2025-12-31	2026-03-02	10-K	26-008465
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$235.3M	2025-12-31	2026-03-02	10-K	26-008465
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$75.7M	2025-12-31	2026-03-02	10-K	26-008465
6	total debt	us-gaap:LongTermDebt	$174.4M	2025-12-31	2026-03-02	10-K	26-008465
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$713.1M	2025-12-31	2026-03-02	10-K	26-008465
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$100.9M	2025-12-31	2026-03-02	10-K	26-008465
9	total debt	us-gaap:LongTermDebt	$111.1M	2024-12-31	2025-02-28	10-K	25-008697
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$631.2M	2024-12-31	2026-03-02	10-K	26-008465
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$134.9M	2024-12-31	2026-03-02	10-K	26-008465
12	net income	us-gaap:NetIncomeLoss	$159.6M	2025-12-31	2026-03-02	10-K	26-008465
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$135.8M	2025-12-31	2026-03-02	10-K	26-008465
14	assets	us-gaap:Assets	$1.0B	2024-12-31	2026-03-02	10-K	26-008465
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$983.6M	2025-12-31	2026-03-02	10-K	26-008465
16	gross profit	us-gaap:GrossProfit	$380.0M	2024-12-31	2026-03-02	10-K	26-008465
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$890.2M	2024-12-31	2026-03-02	10-K	26-008465
18	gross profit	us-gaap:GrossProfit	$390.9M	2023-12-31	2026-03-02	10-K	26-008465
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$833.3M	2023-12-31	2026-03-02	10-K	26-008465
20	gross profit	us-gaap:GrossProfit	$349.5M	2022-12-31	2025-02-28	10-K	25-008697
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$716.6M	2022-12-31	2025-02-28	10-K	25-008697
22	gross profit	us-gaap:GrossProfit	$202.6M	2021-12-31	2024-02-29	10-K	24-008362
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$496.8M	2021-12-31	2024-02-29	10-K	24-008362
24	current assets	us-gaap:AssetsCurrent	$653.6M	2025-12-31	2026-03-02	10-K	26-008465
25	current liabilities	us-gaap:LiabilitiesCurrent	$351.7M	2025-12-31	2026-03-02	10-K	26-008465
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$670.6M	2025-12-31	2026-03-02	10-K	26-008465
27	liabilities	us-gaap:Liabilities	$547.3M	2025-12-31	2026-03-02	10-K	26-008465
28	depreciation amortization	us-gaap:Depreciation	$30.7M	2025-12-31	2026-03-02	10-K	26-008465
29	interest expense	us-gaap:InterestExpense	$6.0M	2025-12-31	2026-03-02	10-K	26-008465
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$101.3M	2025-12-31	2026-03-02	10-K	26-008465
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$170.5M	2024-12-31	2026-03-02	10-K	26-008465

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$79.6M	2024-12-31	2026-03-02	10-K	26-008465
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$138.8M	2023-12-31	2026-03-02	10-K	26-008465
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$78.0M	2023-12-31	2026-03-02	10-K	26-008465
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$141.9M	2022-12-31	2025-02-28	10-K	25-008697
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.3M	2022-12-31	2025-02-28	10-K	25-008697
37	current assets	us-gaap:AssetsCurrent	$560.0M	2024-12-31	2026-03-02	10-K	26-008465
38	current liabilities	us-gaap:LiabilitiesCurrent	$265.8M	2024-12-31	2026-03-02	10-K	26-008465
39	assets	us-gaap:Assets	$962.7M	2023-12-31	2025-02-28	10-K	25-008697
40	assets	us-gaap:Assets	$734.3M	2022-12-31	2024-02-29	10-K	24-008362
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,737,726	2026-02-20	2026-03-02	10-K	26-008465
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,991,558	2025-02-25	2025-02-28	10-K	25-008697

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.