# Acorn Energy, Inc.

**ACFN**

Nasdaq; other; SIC 8711, Services-Engineering Services; CIK 0000880984

# B

**second fifth of 336 graded peers in other**

rank 100 of 336; percentile 29.6; sampling error 2.6 points; lower is stronger

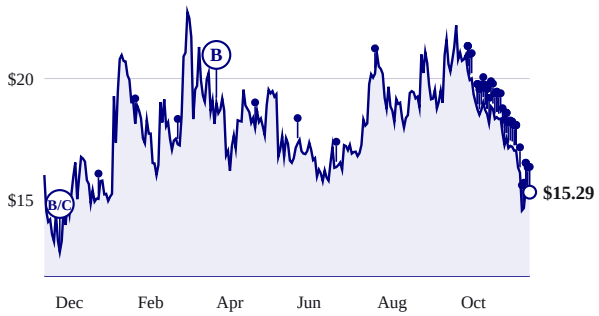
A B C D E

**B, the elk**



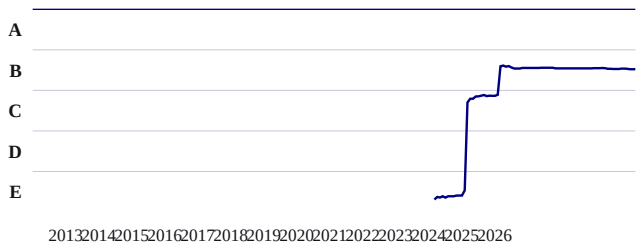
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 45.8 |
| **Solvency** | C/D<br>percentile 62.5 |
| **Growth and financing** | A<br>percentile 12.4 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $13.3M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 5, 2026<br>252 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $15.30<br>2026-11-10; market equity $38.8M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 5, 2026*

Energy, Inc. and its subsidiaries, OMX Holdings, Inc. and OmniMetrix, LLC (collectively, "Acorn" or "the Company") is a Delaware corporation which is a holding company focused on technology-driven solutions for energy infrastructure asset management. We provide the following products and Internet of Things ("IoT") applications and services through our OmniMetrix, LLC ("OmniMetrix") Generation ("PG"). OmniMetrix's PG services provide wireless remote monitoring and control systems and IoT applications for commercial/industrial and residential power generation equipment.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 45.8** | | | | | | |
| Gross profitability | 66.1% | 27.0% | | 9.1 | 287 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | 3.5% | (5.8%) | | 88.1 | 504 | 2025-12-31 |
| Gross margin stability, five years | 1.7 pts | 2.2 pts | | 40.2 | 205 | 2025-12-31 |
| **Solvency, sleeve percentile 62.5** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | (18.30) | 2.05 | | 93.6 | 390 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.51x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *interest expense must exceed $100,000* | | | | | | |
| Current ratio | 1.83x | 1.33x | | 31.4 | 510 | 2025-12-31 |
| **Growth and financing, sleeve percentile 12.4** | | | | | | |
| Revenue growth, three-year compound | 17.9% | 5.0% | | 16.4 | 398 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 12.2% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 30.6% | 4.0% | | 8.3 | 433 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.5%) | | | | |
| *raw and split-adjusted prices do not align at 2025-03-04* | | | | | | |

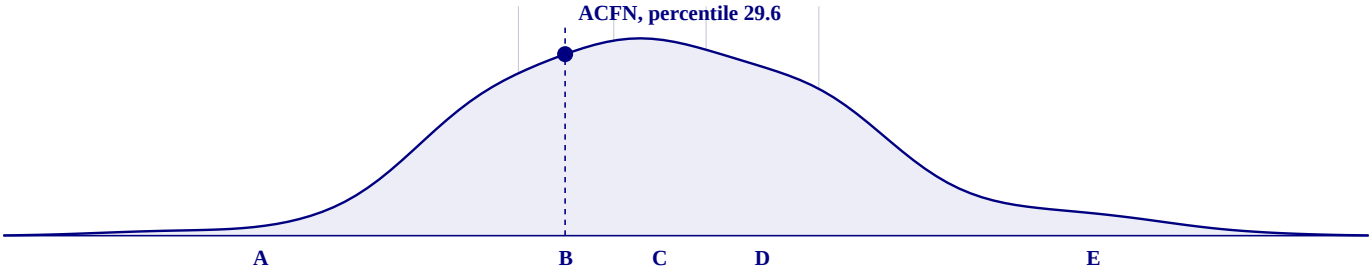
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 16,531,000 USD; Altman Z is not used |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 95 | Costar Group, Inc. (CSGP) | 28.1 | B | fortress balance sheet |
| 96 | Onespaworld Holdings Ltd. (OSW) | 28.4 | B | |
| 97 | HireQuest, Inc. (HQI) | 28.7 | B | |
| 98 | Landstar System Inc. (LSTR) | 29.0 | B | late filer, fortress balance sheet |
| 99 | Franklin Covey Co. (FC) | 29.3 | B | fortress balance sheet |
| 100 | Acorn Energy, Inc. (ACFN) | 29.6 | B | fortress balance sheet |
| 101 | Planet Fitness, Inc. (PLNT) | 29.9 | B | |
| 102 | Broadridge Financial Solutions, Inc. (BR) | 30.1 | B | |
| 103 | C. H. Robinson Worldwide, Inc. (CHRW) | 30.4 | B | |
| 104 | National CineMedia, Inc. (NCMI) | 30.7 | B | fortress balance sheet |
| 105 | Century Casinos Inc. (CNTY) | 31.0 | B | late filer |

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## What the price implies

*at the 2026-11-10 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (19.1%) | (1.0%) | 33 |
| Distance from 52-week high | (32.8%) | (22.0%) | 37 |
| EBIT to enterprise value | 5.8% | 4.2% | 64 |
| Free cash flow yield | (11.7%) | 4.1% | 12 |
| Book value to price | 0.26 | 0.34 | 40 |
| Sales to price | 0.30 | 0.68 | 26 |
| Composite equity issuance, five years | not computable | (8.8%) | |
| Relative strength against the sector, log excess return | (0.33) | (0.13) | 33 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $4.5M |
| Operating cash flow, four quarters | $1.6M |
| Months of runway | not finite |
| Days since last periodic filing | 7 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $733,876 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $8.8M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 2 | assets | us-gaap:Assets | $13.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$21.3M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$21.2M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $156,000 | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 6 | total debt | us-gaap:LongTermDebt | $0 | 2013-12-31 | 2014-03-17 | 10-K | 14-000004 |
| 7 | book equity | us-gaap:StockholdersEquity | $32.4M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $16.5M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 9 | total debt | us-gaap:LongTermDebt | $143,000 | 2012-12-31 | 2014-03-17 | 10-K | 14-000004 |
| 10 | book equity | us-gaap:StockholdersEquity | $51.7M | 2012-12-31 | 2014-03-17 | 10-K | 14-000004 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $26.1M | 2012-12-31 | 2014-03-17 | 10-K | 14-000004 |
| 12 | net income | us-gaap:NetIncomeLoss | $2.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.1M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 14 | assets | us-gaap:Assets | $10.6M | 2024-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 16 | gross profit | us-gaap:GrossProfit | $8.0M | 2024-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.0M | 2024-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 18 | gross profit | us-gaap:GrossProfit | $6.0M | 2023-12-31 | 2025-03-06 | 10-K | 25-009325 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $8.1M | 2023-12-31 | 2025-03-06 | 10-K | 25-009325 |
| 20 | gross profit | us-gaap:GrossProfit | $5.1M | 2022-12-31 | 2024-03-07 | 10-K | 24-009150 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.0M | 2022-12-31 | 2024-03-07 | 10-K | 24-009150 |
| 22 | gross profit | us-gaap:GrossProfit | $4.9M | 2021-12-31 | 2023-03-16 | 10-K | 23-007830 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8M | 2021-12-31 | 2023-03-16 | 10-K | 23-007830 |
| 24 | current assets | us-gaap:AssetsCurrent | $7.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $3.8M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$92.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $2.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 28 | book equity | us-gaap:StockholdersEquity | $8.2M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 29 | liabilities | us-gaap:Liabilities | $5.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-008937 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.1M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | -$8,000 | 2021-12-31 | 2023-03-16 | 10-K | 23-007830 |
| 32 | interest expense | us-gaap:InterestExpense | $1,000 | 2021-12-31 | 2022-03-31 | 10-K | 22-008225 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$4.5M | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $33,000 | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$981,000 | 2015-12-31 | 2017-03-29 | 10-K | 17-002980 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $159,000 | 2015-12-31 | 2017-03-29 | 10-K | 17-002980 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$18.2M | 2014-12-31 | 2016-03-30 | 10-K | 16-008442 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $393,000 | 2014-12-31 | 2016-03-30 | 10-K | 16-008442 |
| 39 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | -$10.9M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 40 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.5M | 2013-12-31 | 2015-03-31 | 10-K | 15-001145 |
| 41 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $146,000 | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 42 | operating income | us-gaap:OperatingIncomeLoss | -$3.1M | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 43 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$82,000 | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 44 | income tax | us-gaap:IncomeTaxExpenseBenefit | $19,000 | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 45 | current assets | us-gaap:AssetsCurrent | $8.7M | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 46 | current liabilities | us-gaap:LiabilitiesCurrent | $5.2M | 2016-12-31 | 2018-03-26 | 10-K | 18-003884 |
| 47 | current assets | us-gaap:AssetsCurrent | $15.9M | 2015-12-31 | 2017-03-29 | 10-K | 17-002980 |
| 48 | current liabilities | us-gaap:LiabilitiesCurrent | $16.8M | 2015-12-31 | 2017-03-29 | 10-K | 17-002980 |
| 49 | assets | us-gaap:Assets | $5.4M | 2023-12-31 | 2025-03-06 | 10-K | 25-009325 |
| 50 | assets | us-gaap:Assets | $6.0M | 2022-12-31 | 2024-03-07 | 10-K | 24-009150 |
| 51 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,506,501 | 2026-03-03 | 2026-03-05 | 10-K | 26-008937 |
| 52 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,491,130 | 2025-03-04 | 2025-03-06 | 10-K | 25-009325 |

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