Akamai Technologies Inc.

AKAM

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001086222

A/B

on the A/B boundary of 336 graded peers in other

rank 67 of 336; percentile 19.7; sampling error 2.6 points; lower is stronger

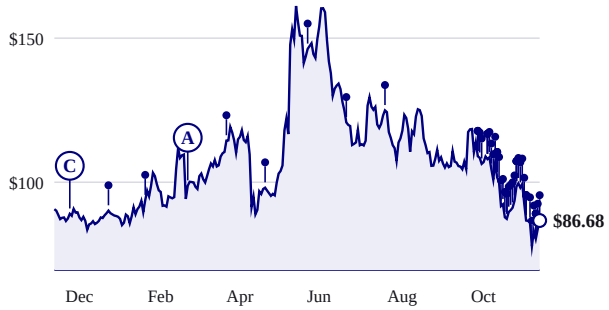


A/B, the bull



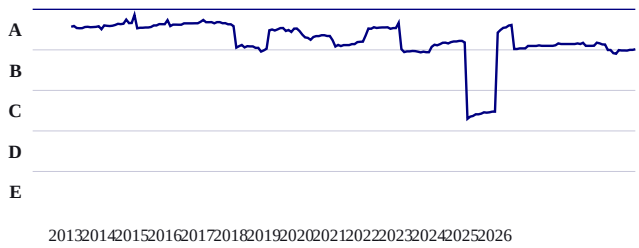
Scoreboard	
Profitability	B/C percentile 39.9
Solvency	B/C percentile 40.9
Growth and financing	B percentile 33.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Feb 20, 2026 265 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$86.67 2026-11-11; market equity $12.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Since 1998, Akamai has developed and provided solutions for global enterprises to build, secure and accelerate their applications and digital experiences. As of December 31, 2025, our massively distributed global infrastructure was comprised of core and distributed compute sites, more than 4,300 edge points-of-presence in over 130 countries and approximately 700 cities, and our underlying global network integrated with roughly 1,200 network partners. With this scale and distribution, Akamai has visibility and insight into traffic volumes, congestion, attack patterns, vulnerabilities and other activities across the internet's complex intersections of networks and systems.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.9						
Gross profitability	21.6%	27.0%		55.6	287	2025-12-31
Return on invested capital	not computable	10.0%				

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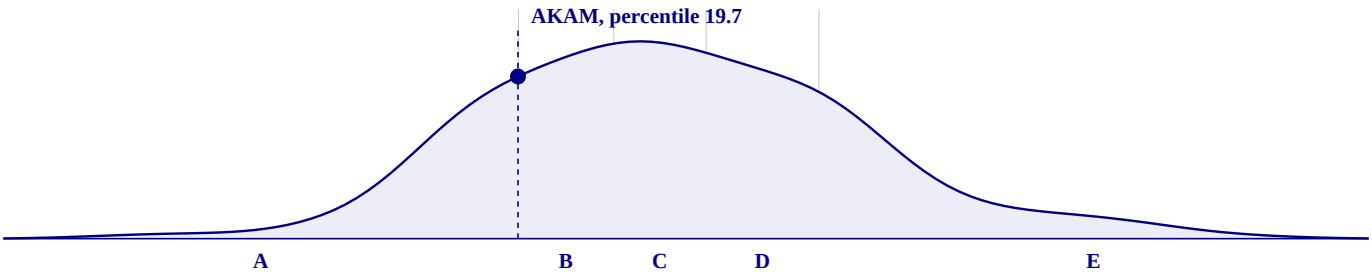
one or more required annual facts are missing						
Accruals ratio	(9.8%)	(5.8%)		27.4	504	2025-12-31
Gross margin stability, five years	1.6 pts	2.2 pts		36.8	205	2025-12-31
Solvency, sleeve percentile 40.9						
Twelve-month failure probability	0.06%	0.04%		67.4	47	2026-09-30
Altman Z double-prime	2.86	2.05		33.4	390	2025-12-31
Net debt to EBITDA	not computable	2.51x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.36x	1.33x		22.0	510	2025-12-31
Growth and financing, sleeve percentile 33.7						
Revenue growth, three-year compound	5.2%	5.0%		46.9	398	2025-12-31
Free cash flow growth, three-year compound	(0.7%)	8.9%		64.7	219	2025-12-31
Reinvestment rate	148.5%	12.2%		7.4	190	2025-12-31
Asset growth, three years	11.4%	4.0%		25.7	433	2025-12-31
Net share issuance, one year	(3.6%)	(0.5%)		23.9	353	2026-02-16

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
62	Canterbury Park Holding Corp. (CPHC)	18.2	A/B	
63	RCM Technologies, Inc. (RCMT)	18.5	A/B	late filer
64	Argan Inc. (AGX)	18.8	A/B	
65	UFP Industries Inc. (UFPI)	19.1	A/B	fortress balance sheet
66	Hunt J B Transport Services Inc. (JBHT)	19.4	A/B	
67	Akamai Technologies Inc. (AKAM)	19.7	A/B	
68	Paychex Inc. (PAYX)	20.0	A/B	
69	Republic Airways Holdings Inc. (RJET)	20.3	A/B	late filer
70	Stran & Company, Inc. (SWAG)	20.7	A/B	late filer, fortress balance sheet
71	Stran & Company, Inc. (SWAGW)	20.7	A/B	late filer, fortress balance sheet
72	Laureate Education, Inc. (LAUR)	21.2	A/B	fortress balance sheet

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	41.6%	(1.0%)	82
Distance from 52-week high	(46.2%)	(22.0%)	23
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	8.1%	4.1%	76
Book value to price	0.41	0.34	59
Sales to price	0.34	0.68	32

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Composite equity issuance, five years	(12.4%)	(8.8%)	45
Relative strength against the sector, log excess return	0.23	(0.13)	82

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.1B
Operating cash flow, four quarters	$1.4B
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$400.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$4.2B	2025-12-31	2026-02-20	10-K	26-000022
2	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2025-12-31	2026-02-20	10-K	26-000022
3	assets	us-gaap:Assets	$11.5B	2025-12-31	2026-02-20	10-K	26-000022
4	net income	us-gaap:NetIncomeLoss	$452.0M	2025-12-31	2026-02-20	10-K	26-000022
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2025-12-31	2026-02-20	10-K	26-000022
6	assets	us-gaap:Assets	$10.4B	2024-12-31	2026-02-20	10-K	26-000022
7	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$4.0B	2024-12-31	2026-02-20	10-K	26-000022
8	cost of revenue	us-gaap:CostOfRevenue	$1.6B	2024-12-31	2026-02-20	10-K	26-000022
9	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.8B	2023-12-31	2026-02-20	10-K	26-000022
10	cost of revenue	us-gaap:CostOfRevenue	$1.5B	2023-12-31	2026-02-20	10-K	26-000022
11	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2022-12-31	2025-02-24	10-K	25-000028
12	cost of revenue	us-gaap:CostOfRevenue	$1.4B	2022-12-31	2025-02-24	10-K	25-000028
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.5B	2021-12-31	2024-02-28	10-K	24-000040
14	cost of revenue	us-gaap:CostOfRevenue	$1.3B	2021-12-31	2024-02-28	10-K	24-000040
15	current assets	us-gaap:AssetsCurrent	$2.3B	2025-12-31	2026-02-20	10-K	26-000022
16	current liabilities	us-gaap:LiabilitiesCurrent	$967.5M	2025-12-31	2026-02-20	10-K	26-000022
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.4B	2025-12-31	2026-02-20	10-K	26-000022
18	operating income	us-gaap:OperatingIncomeLoss	$566.9M	2025-12-31	2026-02-20	10-K	26-000022
19	book equity	us-gaap:StockholdersEquity	$5.0B	2025-12-31	2026-02-20	10-K	26-000022
20	liabilities	us-gaap:Liabilities	$6.5B	2025-12-31	2026-02-20	10-K	26-000022
21	operating income	us-gaap:OperatingIncomeLoss	$637.3M	2023-12-31	2026-02-20	10-K	26-000022
22	interest expense	us-gaap:InterestExpense	$17.7M	2023-12-31	2024-02-28	10-K	24-000040
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$507.8M	2025-12-31	2026-02-20	10-K	26-000022
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2024-12-31	2026-02-20	10-K	26-000022
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$390.4M	2024-12-31	2026-02-20	10-K	26-000022
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-12-31	2026-02-20	10-K	26-000022
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$457.9M	2023-12-31	2026-02-20	10-K	26-000022
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2022-12-31	2025-02-24	10-K	25-000028
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$241.3M	2022-12-31	2025-02-24	10-K	25-000028

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$708.6M	2025-12-31	2026-02-20	10-K	26-000022
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$602.4M	2025-12-31	2026-02-20	10-K	26-000022
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$150.4M	2025-12-31	2026-02-20	10-K	26-000022
33	current assets	us-gaap:AssetsCurrent	$2.6B	2024-12-31	2026-02-20	10-K	26-000022
34	current liabilities	us-gaap:LiabilitiesCurrent	$2.1B	2024-12-31	2026-02-20	10-K	26-000022
35	assets	us-gaap:Assets	$9.9B	2023-12-31	2025-02-24	10-K	25-000028
36	assets	us-gaap:Assets	$8.3B	2022-12-31	2024-02-28	10-K	24-000040
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	144,888,114	2026-02-16	2026-02-20	10-K	26-000022
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	150,317,536	2025-02-20	2025-02-24	10-K	25-000028

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