# Bio Green Med Solution, Inc.

**BGMS**

Nasdaq; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001130166

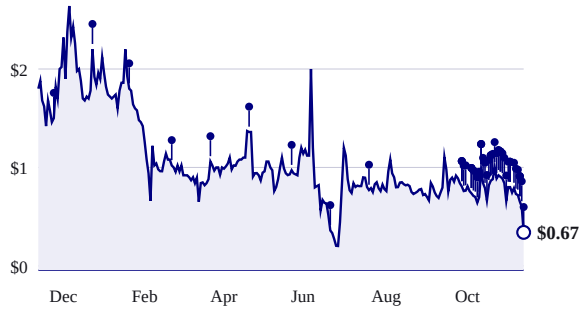
# None

### No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

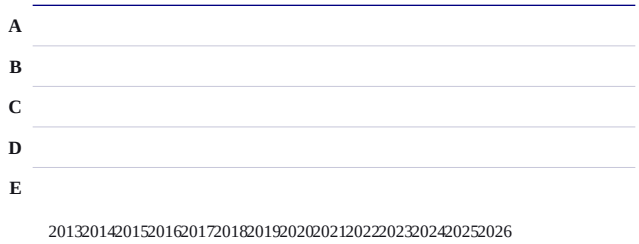
| Scoreboard | |
|---|---|
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $8.2M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer, thin data, degenerate inputs<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 4 of 14 |
| **Graded from** | filings received through Mar 30, 2026<br>227 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $0.80<br>2026-11-11; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 30, 2026*

following Business Section contains forward-looking statements. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain risks, uncertainties and other factors including the risk factors set forth in

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 100.0** | | | | | | |
| Gross profitability | not computable | 42.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | 28.9% | (4.9%) | | 100.0 | 283 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.3 pts | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 52.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | (178.61) | 1.93 | | 99.5 | 204 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.38x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.71x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 4.70x | 1.37x | | 4.8 | 295 | 2025-12-31 |
| **Growth and financing, sleeve percentile 98.5** | | | | | | |
| Revenue growth, three-year compound | not computable | 1.6% | | | | |
| *current value must be positive and the base must exceed $100,000* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 4.6% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 17.6% | | | | |
| *NOPAT must exceed $100,000* | | | | | | |
| Asset growth, three years | (33.7%) | 3.1% | | 98.5 | 267 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.6%) | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Warnings

*3 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |
| Thin data | 4 of 14 grade factors are computable; minimum is 7 |
| Degenerate inputs | latest revenue or assets are at or below the $100,000 validity floor |

## What the price implies

*at the 2026-11-11 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (50.4%) | (0.8%) | 10 |
| Distance from 52-week high | (63.2%) | (18.8%) | 8 |
| EBIT to enterprise value | not computable | 5.1% | |
| Free cash flow yield | not computable | 3.7% | |
| Book value to price | not computable | 0.34 | |
| Sales to price | not computable | 1.53 | |
| Composite equity issuance, five years | not computable | (16.9%) | |
| Relative strength against the sector, log excess return | (0.61) | 0.08 | 10 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |

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| | |
|---|---|
| Asset turnover improved | fail |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $3.8M |
| Operating cash flow, four quarters | -$1.1M |
| Months of runway | 41.5 |
| Days since last periodic filing | 90 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $14,420 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$3.0M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$4.8M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 3 | assets | us-gaap:Assets | $8.2M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 4 | assets | us-gaap:Assets | $4.1M | 2024-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 5 | current assets | us-gaap:AssetsCurrent | $6.3M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$454.4M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | -$8.4M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 9 | book equity | us-gaap:StockholdersEquity | $6.8M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 10 | liabilities | us-gaap:Liabilities | $1.3M | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 11 | revenue | us-gaap:Revenues | $0 | 2025-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $43,000 | 2024-12-31 | 2026-03-30 | 10-K | 26-013669 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $420,000 | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $0 | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |
| 15 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$16.1M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 16 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6,000 | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 17 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$20.8M | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |
| 18 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7,000 | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$18.5M | 2021-12-31 | 2023-11-29 | 10-K/A | 23-019369 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $27,000 | 2021-12-31 | 2023-11-29 | 10-K/A | 23-019369 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$7.9M | 2020-12-31 | 2022-03-30 | 10-K | 22-004769 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $96,000 | 2020-12-31 | 2022-03-30 | 10-K | 22-004769 |
| 23 | depreciation amortization | us-gaap:Depreciation | $31,000 | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 24 | operating income | us-gaap:OperatingIncomeLoss | -$25.5M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 25 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$25.6M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 26 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$3.0M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 27 | current assets | us-gaap:AssetsCurrent | $7.4M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $8.2M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 29 | current assets | us-gaap:AssetsCurrent | $24.4M | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |
| 30 | current liabilities | us-gaap:LiabilitiesCurrent | $7.5M | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |
| 31 | assets | us-gaap:Assets | $8.8M | 2023-12-31 | 2025-11-26 | 10-K/A | 25-025179 |
| 32 | assets | us-gaap:Assets | $28.1M | 2022-12-31 | 2024-03-21 | 10-K | 24-003713 |

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