# Columbus Mckinnon Corp.

**CMCO**

Nasdaq; manufacturing; SIC 3531, Construction Machinery & Equip; CIK 0001005229

**D**

**fourth fifth of 254 graded peers in manufacturing**

rank 188 of 254; percentile 73.9; sampling error 3.0 points; lower is stronger

A B C D E

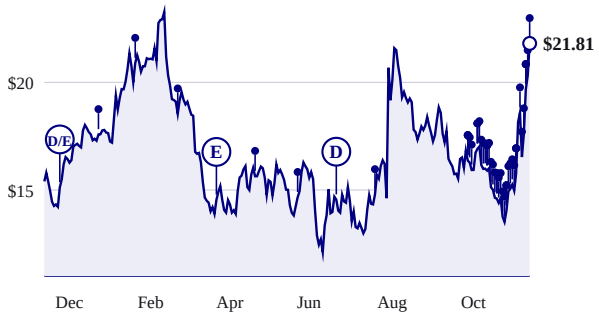
**D, the sloth**



## Scoreboard

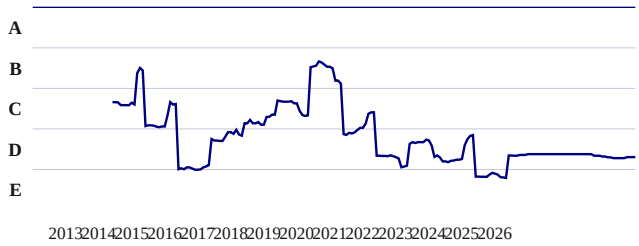
| | |
|---|---|
| **Profitability** | D<br>percentile 67.8 |
| **Solvency** | D<br>percentile 68.9 |
| **Growth and financing** | B<br>percentile 34.3 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Jun 8, 2026<br>157 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026 |
| **Last close** | $21.80<br>2026-11-11; market equity $630.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jun 8, 2026*

Founded in 1875, Columbus McKinnon Corporation (referred to in this Form 10-K as "we," "us," "our," "Columbus McKinnon" or the "Company") is a leading worldwide designer, manufacturer and marketer of intelligent motion solutions for material handling that move the world forward and improve lives by efficiently and ergonomically moving, lifting, positioning and securing materials. Key products include hoists, crane components, precision conveyor systems, rigging tools, light rail workstations and digital power and motion control systems. These are highly relevant, professional-grade solutions that solve our customers' critical material handling requirements.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

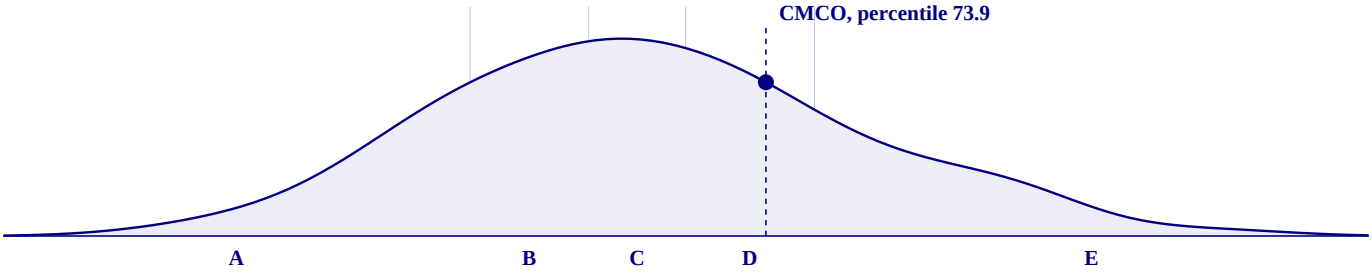
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 67.8** | | | | | | |
| Gross profitability | 7.5% | 22.0% | | 87.2 | 274 | 2026-03-31 |
| Return on invested capital | not computable | 9.7% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (2.6%) | (3.7%) | | 59.9 | 305 | 2026-03-31 |
| Gross margin stability, five years | 2.5 pts | 2.1 pts | | 56.4 | 228 | 2026-03-31 |
| **Solvency, sleeve percentile 68.9** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *four consecutive discrete net-income quarters are required; found 4* | | | | | | |
| Altman Z double-prime | 1.20 | 3.72 | | 68.8 | 241 | 2026-03-31 |
| Net debt to EBITDA | not computable | 1.77x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |
| Interest coverage | (1.95x) | 5.09x | | 80.6 | 63 | 2026-03-31 |
| Current ratio | 2.02x | 2.26x | | 57.3 | 324 | 2026-03-31 |
| **Growth and financing, sleeve percentile 34.3** | | | | | | |
| Revenue growth, three-year compound | 8.4% | 2.2% | | 25.8 | 268 | 2026-03-31 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 24.5% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 41.2% | 4.1% | | 5.1 | 276 | 2026-03-31 |
| Net share issuance, one year | 0.7% | 0.0% | | 72.0 | 240 | 2026-06-04 |

## Among 254 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 183 | Esab Corp. (ESAB) | 71.9 | D | |
| 184 | StandardAero, Inc. (SARO) | 72.3 | D | |
| 185 | Carrier Global Corp. (CARR) | 72.7 | D | |
| 186 | Trimas Corp. (TRS) | 73.1 | D | late filer |
| 187 | Nike, Inc. (NKE) | 73.5 | D | |
| 188 | Columbus Mckinnon Corp. (CMCO) | 73.9 | D | |
| 189 | Loar Holdings Inc. (LOAR) | 74.3 | D | |
| 190 | Illinois Tool Works Inc. (ITW) | 74.7 | D | |
| 191 | Entegris Inc. (ENTG) | 75.1 | D | |
| 192 | Crown Holdings, Inc. (CCK) | 75.5 | D | |
| 193 | Eastman Kodak Co. (KODK) | 75.9 | D | fortress balance sheet |

## What the price implies

*at the 2026-11-11 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (0.3%) | 9.8% | 39 |
| Distance from 52-week high | (6.3%) | (23.9%) | 86 |
| EBIT to enterprise value | (4.3%) | 4.0% | 11 |
| Free cash flow yield | (26.0%) | 3.4% | 6 |

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| | | | |
|---|---|---|---|
| Book value to price | 2.12 | 0.36 | 96 |
| Sales to price | 1.89 | 0.53 | 85 |
| Composite equity issuance, five years | (3.3%) | (9.6%) | 58 |
| Relative strength against the sector, log excess return | (0.09) | 0.01 | 39 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 3 of 9, period end 2026-03-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $110.9M |
| Operating cash flow, four quarters | -$125.4M |
| Months of runway | 10.6 |
| Days since last periodic filing | 9 (10-Q received Nov 3, 2026) |
| Median daily dollar volume, 63 sessions | $6.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $359.4M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 2 | assets | us-gaap:Assets | $4.8B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$119.3M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$206.5M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $22.9M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.2B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.4B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $96.6M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $420.2M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 10 | book equity | us-gaap:StockholdersEquity | $882.1M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $53.7M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 12 | net income | us-gaap:NetIncomeLoss | -$229.5M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$146.2M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 14 | assets | us-gaap:Assets | $1.7B | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 16 | gross profit | us-gaap:GrossProfit | $325.7M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $963.0M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 18 | gross profit | us-gaap:GrossProfit | $374.8M | 2024-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.0B | 2024-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 20 | gross profit | us-gaap:GrossProfit | $342.1M | 2023-03-31 | 2025-05-28 | 10-K | 25-000149 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $936.2M | 2023-03-31 | 2025-05-28 | 10-K | 25-000149 |
| 22 | gross profit | us-gaap:GrossProfit | $315.7M | 2022-03-31 | 2024-05-29 | 10-K | 24-000166 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $906.6M | 2022-03-31 | 2024-05-29 | 10-K | 24-000166 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.2B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $584.3M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $135.8M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $3.3B | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $77.0M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 29 | interest expense | us-gaap:InterestAndDebtExpense | $61.1M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17.9M | 2026-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $45.6M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.4M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $67.2M | 2024-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $24.8M | 2024-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $83.6M | 2023-03-31 | 2025-05-28 | 10-K | 25-000149 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $12.6M | 2023-03-31 | 2023-05-25 | 10-K | 23-000169 |
| 37 | current assets | us-gaap:AssetsCurrent | $465.8M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $257.9M | 2025-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 39 | assets | us-gaap:Assets | $1.8B | 2024-03-31 | 2026-06-08 | 10-K | 26-000022 |
| 40 | assets | us-gaap:Assets | $1.7B | 2023-03-31 | 2025-05-28 | 10-K | 25-000149 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 28,827,913 | 2026-06-04 | 2026-06-08 | 10-K | 26-000022 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 28,632,239 | 2025-05-23 | 2025-05-28 | 10-K | 25-000149 |

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