Eagle Materials Inc.

EXP

NYSE; manufacturing; SIC 3241, Cement, Hydraulic; CIK 0000918646

A

strongest fifth of 254 graded peers in manufacturing

rank 24 of 254; percentile 9.1; sampling error 3.0 points; lower is stronger

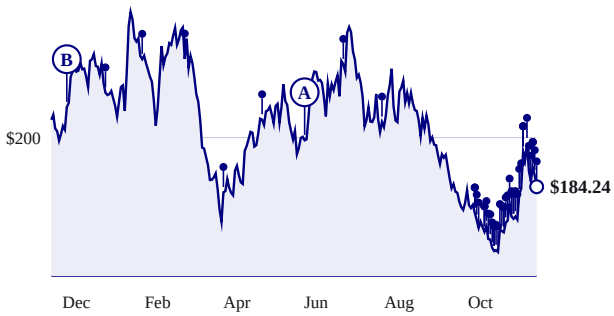
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A, the bull



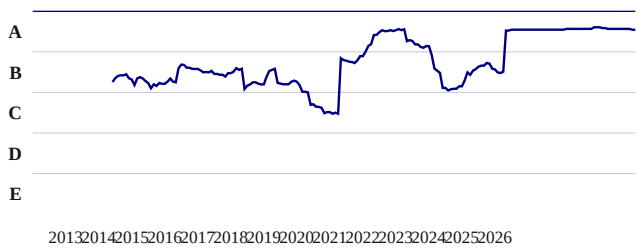
Scoreboard	
Profitability	B/C percentile 38.8
Solvency	A/B percentile 20.1
Growth and financing	B/C percentile 42.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through May 19, 2026 177 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$184.25 2026-11-11; market equity $5.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 19, 2026

Eagle Materials Inc., through its subsidiaries (the Company, which may be referred to as we, our, or us), is a leading U.S. manufacturer of heavy construction products and light building materials. Our primary products, Cement and Gypsum Wallboard, are essential for building, expanding, and repairing roads, highways, and residential, commercial, and industrial structures across America. Headquartered in Dallas, Texas, Eagle manufactures and sells its products through a network of more than 70 facilities spanning 21 states. Demand for our products is generally cyclical and seasonal, depending on economic and geographic conditions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.8						
Gross profitability	17.0%	22.0%		66.7	274	2026-03-31
Return on invested capital	not computable	9.7%				

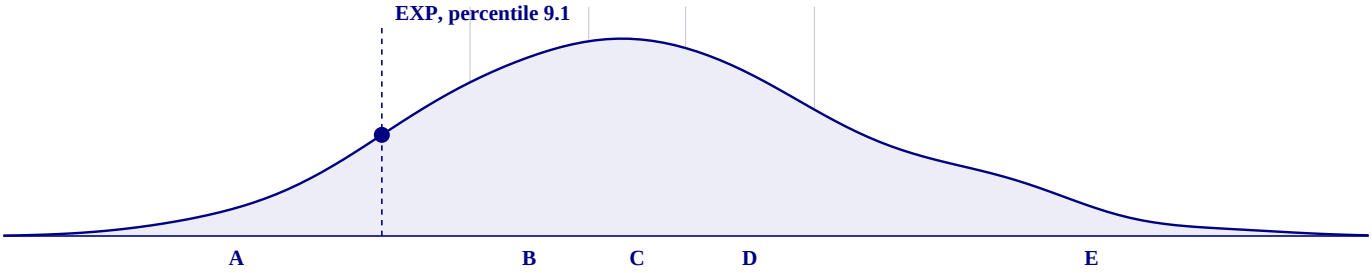
required facts have no common fiscal period end

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Accruals ratio	(5.4%)	(3.7%)	37.5	305	2026-03-31
Gross margin stability, five years	0.9 pts	2.1 pts	12.3	228	2026-03-31
Solvency, sleeve percentile 20.1					
Twelve-month failure probability	not computable	0.05%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	not computable	3.72			
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31					
Net debt to EBITDA	not computable	1.77x			
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31					
Interest coverage	not computable	5.09x			
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31					
Current ratio	3.66x	2.26x	20.1	324	2026-03-31
Growth and financing, sleeve percentile 42.2					
Revenue growth, three-year compound	2.4%	2.2%	48.3	268	2026-03-31
Free cash flow growth, three-year compound	(22.9%)	13.7%	92.1	140	2026-03-31
Reinvestment rate	not computable	24.5%			
required facts have no common fiscal period end					
Asset growth, three years	11.4%	4.1%	23.6	276	2026-03-31
Net share issuance, one year	(5.4%)	0.0%	4.6	240	2026-05-15

Among 254 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
19	Energy Recovery, Inc. (ERII)	7.1	A	fortress balance sheet
20	Watts Water Technologies Inc. (WTS)	7.5	A	fortress balance sheet
21	Omega Flex, Inc. (OFLX)	7.9	A	
22	BWX Technologies, Inc. (BWXT)	8.3	A	
23	LAM Research Corp. (LRCX)	8.7	A	fortress balance sheet
24	Eagle Materials Inc. (EXP)	9.1	A	
25	Howmet Aerospace Inc. (HWM)	9.5	A	
26	Ennis, Inc. (EBF)	9.9	A	
27	Lennox International Inc. (LII)	10.3	A	
28	Astronics Corp. (ATRO)	10.7	A	
29	SPX Technologies, Inc. (SPXC)	11.1	A	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(19.2%)	9.8%	21
Distance from 52-week high	(23.3%)	(23.9%)	51
EBIT to enterprise value	10.0%	4.0%	90
Free cash flow yield	3.5%	3.4%	51

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Book value to price	0.27	0.36	37
Sales to price	0.41	0.53	37
Composite equity issuance, five years	(36.2%)	(9.6%)	7
Relative strength against the sector, log excess return	(0.30)	0.01	21

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$241.2M
Operating cash flow, four quarters	$637.3M
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$70.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$652.5M	2026-03-31	2026-05-19	10-K	26-230979
2	assets	us-gaap:Assets	$3.8B	2026-03-31	2026-05-19	10-K	26-230979
3	net income	us-gaap:NetIncomeLoss	$423.8M	2026-03-31	2026-05-19	10-K	26-230979
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$614.2M	2026-03-31	2026-05-19	10-K	26-230979
5	assets	us-gaap:Assets	$3.3B	2025-03-31	2026-05-19	10-K	26-230979
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2026-03-31	2026-05-19	10-K	26-230979
7	gross profit	us-gaap:GrossProfit	$673.1M	2025-03-31	2026-05-19	10-K	26-230979
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2025-03-31	2026-05-19	10-K	26-230979
9	gross profit	us-gaap:GrossProfit	$685.3M	2024-03-31	2026-05-19	10-K	26-230979
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2024-03-31	2026-05-19	10-K	26-230979
11	gross profit	us-gaap:GrossProfit	$639.3M	2023-03-31	2025-05-20	10-K	25-075321
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-03-31	2025-05-20	10-K	25-075321
13	gross profit	us-gaap:GrossProfit	$519.6M	2022-03-31	2024-05-22	10-K	24-063523
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2022-03-31	2024-05-22	10-K	24-063523
15	current assets	us-gaap:AssetsCurrent	$627.7M	2024-03-31	2025-05-20	10-K	25-075321
16	current liabilities	us-gaap:LiabilitiesCurrent	$239.4M	2024-03-31	2025-05-20	10-K	25-075321
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.3B	2024-03-31	2025-05-20	10-K	25-075321
18	operating income	us-gaap:OperatingIncomeLoss	$716.9M	2024-03-31	2024-05-22	10-K	24-063523
19	book equity	us-gaap:StockholdersEquity	$1.3B	2024-03-31	2026-05-19	10-K	26-230979
20	assets	us-gaap:Assets	$2.9B	2024-03-31	2026-05-19	10-K	26-230979
21	liabilities	us-gaap:Liabilities	$1.6B	2024-03-31	2025-05-20	10-K	25-075321
22	total debt	us-gaap:LongTermDebt	$1.1B	2024-03-31	2024-05-22	10-K	24-063523
23	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$34.9M	2024-03-31	2025-05-20	10-K	25-075321
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$149.8M	2024-03-31	2026-05-19	10-K	26-230979
25	interest expense	us-gaap:InterestExpense	$42.3M	2024-03-31	2026-05-19	10-K	26-230979
26	current assets	us-gaap:AssetsCurrent	$950.9M	2026-03-31	2026-05-19	10-K	26-230979

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27	current liabilities	us-gaap:LiabilitiesCurrent	$260.2M	2026-03-31	2026-05-19	10-K	26-230979
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$416.7M	2026-03-31	2026-05-19	10-K	26-230979
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$548.5M	2025-03-31	2026-05-19	10-K	26-230979
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$195.3M	2025-03-31	2026-05-19	10-K	26-230979
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$563.9M	2024-03-31	2026-05-19	10-K	26-230979
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$120.3M	2024-03-31	2026-05-19	10-K	26-230979
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$541.7M	2023-03-31	2025-05-20	10-K	25-075321
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$110.1M	2023-03-31	2025-05-20	10-K	25-075321
35	assets	us-gaap:Assets	$2.8B	2023-03-31	2025-05-20	10-K	25-075321
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,948,147	2026-05-15	2026-05-19	10-K	26-230979
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	32,704,328	2025-05-16	2025-05-20	10-K	25-075321

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