Fact II Acquisition Corp.

FACTW

Nasdaq; manufacturing; SIC 3728, Aircraft Parts & Auxiliary Equipment, NEC; CIK 0002028935

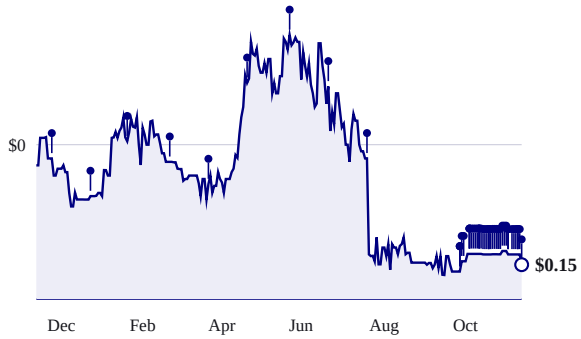
None

No letter

2 of 14 inputs computable; 7 are required, with a score in every sleeve

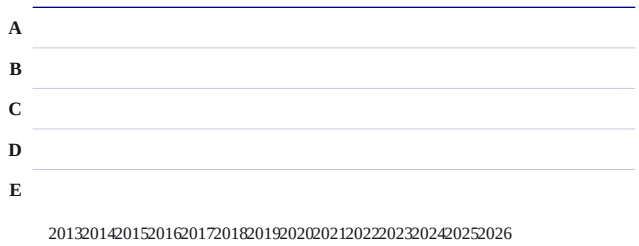
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $184.4M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	2 of 14
Graded from	filings received through Mar 13, 2026 244 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$0.23 2026-08-17; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 13, 2026

are a blank check company, incorporated as a Cayman Islands exempted company whose business purpose is to effect a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses, which we refer to throughout this annual report as our initial business combination. We have generated no revenues to date and we do not expect that we will generate operating revenues until we consummate our initial business combination, at the earliest. sponsor is FACT II Acquisition Parent LLC, a Cayman Islands limited liability company. Our sponsor was established by Adam Gishen, Min Lee, Richard Nespola, Jr.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 88.5						
Gross profitability	not computable	22.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	not computable	9.7%				
one or more required annual facts are missing						
Accruals ratio	3.3%	(3.7%)		88.5	305	2025-12-31
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 82.5						
Twelve-month failure probability	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(1.19)	3.72		82.5	241	2025-12-31
Net debt to EBITDA	not computable	1.77x				
one or more required annual facts are missing						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	not computable	2.26x				
current liabilities must exceed $100,000						
Growth and financing						
Revenue growth, three-year compound	not computable	2.2%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	13.7%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	24.5%				
one or more required annual facts are missing						
Asset growth, three years	not computable	4.1%				
four annual observations are required; found 2						
Net share issuance, one year	not computable	0.0%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-08-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(54.5%)	9.8%	4
Distance from 52-week high	(81.7%)	(23.9%)	2
EBIT to enterprise value	not computable	4.0%	
Free cash flow yield	not computable	3.4%	
Book value to price	not computable	0.36	
Sales to price	not computable	0.53	
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.87)	0.01	4

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	92 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$0

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$5.0M	2025-12-31	2026-03-13	10-K	26-027657
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$903,130	2025-12-31	2026-03-13	10-K	26-027657
3	assets	us-gaap:Assets	$184.4M	2025-12-31	2026-03-13	10-K	26-027657
4	assets	us-gaap:Assets	$178.2M	2024-12-31	2026-03-13	10-K	26-027657
5	current assets	us-gaap:AssetsCurrent	$637,391	2025-12-31	2026-03-13	10-K	26-027657
6	current liabilities	us-gaap:LiabilitiesCurrent	$23,507	2025-12-31	2026-03-13	10-K	26-027657
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$8.5M	2025-12-31	2026-03-13	10-K	26-027657
8	operating income	us-gaap:OperatingIncomeLoss	-$2.2M	2025-12-31	2026-03-13	10-K	26-027657
9	book equity	us-gaap:StockholdersEquity	-$8.5M	2025-12-31	2026-03-13	10-K	26-027657
10	liabilities	us-gaap:Liabilities	$9.2M	2025-12-31	2026-03-13	10-K	26-027657

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.