Fly-E Group, Inc.

FLYE

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001975940

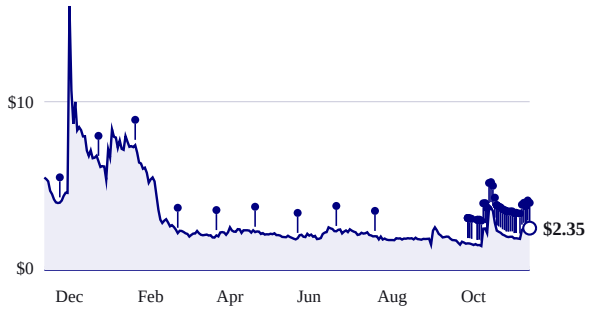
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

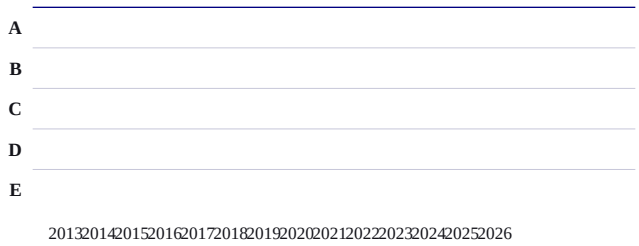
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $29.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, late filer, thin data not computable: short runway, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Jul 23, 2026 112 days before the rescan; latest periodic filing 10-Q received Sep 1, 2026
Last close	$2.46 2026-11-11; market equity $4.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 23, 2026

Group," and collectively with its subsidiaries, the "Company," "we" or similar terminology), is an electric vehicle ("EV") company that is principally engaged in designing, installing and selling smart electric motorcycles ("E-motorcycles"), electric bikes ("E-bikes"), electric scooters ("E-scooters") and related accessories under the brand "Fly E-Bike." At Fly E-Bike, our commitment is to encourage people to incorporate eco-friendly transportation into their active lifestyles, ultimately contributing towards building a more environmentally friendly future. in 2018 in New York.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 88.8						
Gross profitability	15.8%	34.4%		79.0	472	2026-03-31
Return on invested capital	not computable	8.9%				

required facts have no common fiscal period end

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Accruals ratio	14.5%	(5.1%)	98.7	520	2026-03-31
Gross margin stability, five years	not computable	1.7 pts			
five annual gross margins are required; found 3					
Solvency, sleeve percentile 41.0					
Twelve-month failure probability	not computable	0.04%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	1.16	2.12	58.2	398	2026-03-31
Net debt to EBITDA	not computable	2.11x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.71x			
one or more required annual facts are missing					
Current ratio	2.47x	1.60x	23.7	540	2026-03-31
Growth and financing, sleeve percentile 93.2					
Revenue growth, three-year compound	not computable	1.4%			
four annual observations are required; found 3					
Free cash flow growth, three-year compound	not computable	7.4%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	22.6%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	not computable	2.0%			
four annual observations are required; found 3					
Net share issuance, one year	80.4%	(0.3%)	93.2	381	2026-07-23

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 80.4%
Late filer	found 8 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(86.3%)	(1.9%)	2
Distance from 52-week high	(85.1%)	(21.0%)	4
EBIT to enterprise value	(88.9%)	4.7%	5
Free cash flow yield	(363.0%)	4.0%	2
Book value to price	3.52	0.42	97
Sales to price	4.97	1.39	88
Composite equity issuance, five years	not computable	(16.4%)	
Relative strength against the sector, log excess return	(1.90)	0.04	2

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Sep 1, 2026)
Median daily dollar volume, 63 sessions	$62,259

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.7M	2026-03-31	2026-07-23	10-K	26-080973
2	assets	us-gaap:Assets	$29.5M	2026-03-31	2026-07-23	10-K	26-080973
3	net income	us-gaap:NetIncomeLoss	-$9.3M	2026-03-31	2026-07-23	10-K	26-080973
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.8M	2026-03-31	2026-07-23	10-K	26-080973
5	assets	us-gaap:Assets	$33.7M	2025-03-31	2026-07-23	10-K	26-080973
6	current assets	us-gaap:AssetsCurrent	$16.8M	2026-03-31	2026-07-23	10-K	26-080973
7	current liabilities	us-gaap:LiabilitiesCurrent	$6.8M	2026-03-31	2026-07-23	10-K	26-080973
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$10.2M	2026-03-31	2026-07-23	10-K	26-080973
9	operating income	us-gaap:OperatingIncomeLoss	-$6.4M	2026-03-31	2026-07-23	10-K	26-080973
10	book equity	us-gaap:StockholdersEquity	$17.4M	2026-03-31	2026-07-23	10-K	26-080973
11	liabilities	us-gaap:Liabilities	$12.1M	2026-03-31	2026-07-23	10-K	26-080973
12	revenue	us-gaap:Revenues	$19.1M	2026-03-31	2026-07-23	10-K	26-080973
13	revenue	us-gaap:Revenues	$25.4M	2025-03-31	2026-07-23	10-K	26-080973
14	revenue	us-gaap:Revenues	$32.2M	2024-03-31	2025-07-15	10-K	25-064293
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$74,609	2026-03-31	2026-07-23	10-K	26-080973
16	depreciation amortization	us-gaap:Depreciation	$719,383	2026-03-31	2026-07-23	10-K	26-080973
17	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.9M	2026-03-31	2026-07-23	10-K	26-080973
18	income tax	us-gaap:IncomeTaxExpenseBenefit	$328,679	2026-03-31	2026-07-23	10-K	26-080973
19	current assets	us-gaap:AssetsCurrent	$14.0M	2025-03-31	2026-07-23	10-K	26-080973
20	current liabilities	us-gaap:LiabilitiesCurrent	$12.7M	2025-03-31	2026-07-23	10-K	26-080973
21	assets	us-gaap:Assets	$29.0M	2024-03-31	2025-07-15	10-K	25-064293
22	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,632,386	2026-07-23	2026-07-23	10-K	26-080973
23	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,096,873	2025-07-15	2025-07-15	10-K	25-064293

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