Fuller H B Co.

FUL

NYSE; chemicals; SIC 2891, Adhesives & Sealants; CIK 0000039368

D

fourth fifth of 329 graded peers in the pooled industrial group

rank 226 of 329; percentile 72.6; sampling error 2.7 points; lower is stronger

A B C D E

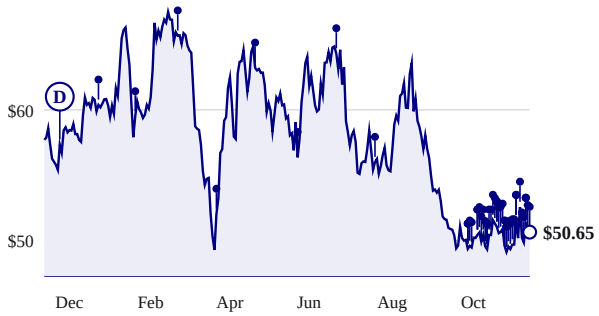
D, the sloth



Scoreboard

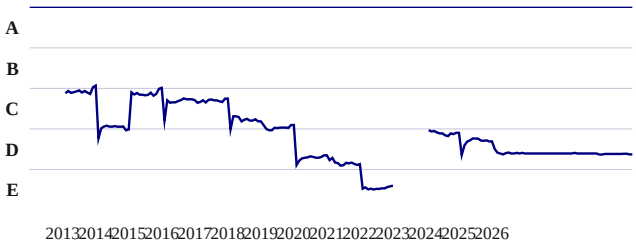
Profitability	C	percentile 55.5
Solvency	D	percentile 65.0
Growth and financing	C	percentile 54.2
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $5.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Jan 22, 2026	294 days before the rescan; latest periodic filing 10-Q received Sep 24, 2026
Last close	$50.63	2026-11-11; market equity $2.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 22, 2026

H.B. Fuller Company was founded in 1887 and incorporated as a Minnesota corporation in 1915. Our stock is traded on the New York Stock Exchange ("NYSE") under the ticker symbol FUL. As used herein, "H.B. Fuller," "we," "us," "our," "management" or "company" includes H.B. Fuller and its subsidiaries unless otherwise indicated. Where we refer to 2025, 2024 and 2023 herein, the reference is to our fiscal years ended November 29, 2025, November 30, 2024, and December 2, 2023, respectively. We are a leading worldwide formulator, manufacturer and marketer of adhesives, sealants and other specialty chemical products.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.5						
Gross profitability	20.9%	21.4%		49.7	357	2025-11-29
Return on invested capital	not computable	9.5%				

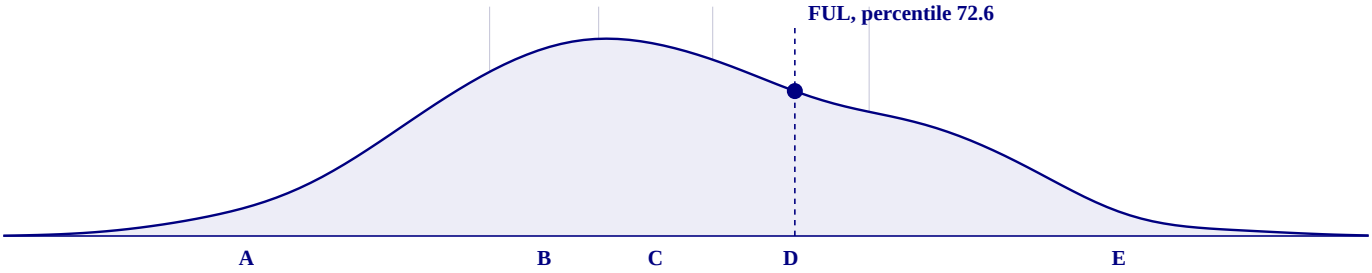
latest aligned inputs end 2024-11-30; latest annual assets end 2025-11-29

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Accruals ratio	(2.2%)	(4.2%)	68.4	396	2025-11-29
Gross margin stability, five years	2.2 pts	2.2 pts	48.3	299	2025-11-29
Solvency, sleeve percentile 65.0					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	not computable	3.42			
latest aligned inputs end 2024-11-30; latest annual assets end 2025-11-29					
Net debt to EBITDA	not computable	1.86x			
latest aligned inputs end 2024-11-30; latest annual assets end 2025-11-29					
Interest coverage	not computable	4.16x			
one or more required annual facts are missing					
Current ratio	1.70x	2.20x	65.0	421	2025-11-29
Growth and financing, sleeve percentile 54.2					
Revenue growth, three-year compound	(2.5%)	1.2%	66.3	348	2025-11-29
Free cash flow growth, three-year compound	(1.4%)	12.5%	74.4	181	2025-11-29
Reinvestment rate	not computable	19.3%			
latest aligned inputs end 2024-11-30; latest annual assets end 2025-11-29					
Asset growth, three years	5.1%	2.8%	38.5	365	2025-11-29
Net share issuance, one year	(0.7%)	0.0%	37.5	316	2026-01-16

Among 329 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
221	RTX Corp. (RTX)	71.1	D	
222	JBT Marel Corp. (JBTM)	71.5	D	
223	Esab Corp. (ESAB)	71.9	D	
224	Estee Lauder Companies Inc. (EL)	72.3	D	
225	StandardAero, Inc. (SARO)	72.3	D	
226	Fuller H B Co. (FUL)	72.6	D	
227	Carrier Global Corp. (CARR)	72.7	D	
228	Trimas Corp. (TRS)	73.1	D	late filer
229	Comstock Inc. (LODE)	73.2	D	dilution, fortress balance sheet
230	Nike, Inc. (NKE)	73.5	D	
231	Columbus Mckinnon Corp. (CMCO)	73.9	D	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.7%)	10.9%	26
Distance from 52-week high	(25.0%)	(23.0%)	46
EBIT to enterprise value	7.5%	3.7%	83
Free cash flow yield	4.4%	3.3%	62

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Book value to price	0.80	0.37	78
Sales to price	1.27	0.55	74
Composite equity issuance, five years	(3.7%)	(10.2%)	62
Relative strength against the sector, log excess return	(0.28)	0.00	22

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-11-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$97.2M
Operating cash flow, four quarters	$289.4M
Months of runway	not finite
Days since last periodic filing	49 (10-Q received Sep 24, 2026)
Median daily dollar volume, 63 sessions	$31.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2025-11-29	2026-01-22	10-K	26-001767
2	assets	us-gaap:Assets	$5.2B	2025-11-29	2026-01-22	10-K	26-001767
3	operating income	us-gaap:OperatingIncomeLoss	$348.2M	2024-11-30	2025-01-23	10-K	25-001699
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$182.7M	2024-11-30	2026-01-22	10-K	26-001767
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$56.4M	2024-11-30	2026-01-22	10-K	26-001767
6	total debt	us-gaap:LongTermDebt	$2.0B	2024-11-30	2026-01-22	10-K	26-001767
7	book equity	us-gaap:StockholdersEquity	$1.8B	2024-11-30	2026-01-22	10-K	26-001767
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$169.4M	2024-11-30	2026-01-22	10-K	26-001767
9	total debt	us-gaap:LongTermDebt	$1.8B	2023-12-02	2025-01-23	10-K	25-001699
10	book equity	us-gaap:StockholdersEquity	$1.8B	2023-12-02	2025-01-23	10-K	25-001699
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$179.5M	2023-12-02	2025-01-23	10-K	25-001699
12	net income	us-gaap:NetIncomeLoss	$152.0M	2025-11-29	2026-01-22	10-K	26-001767
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$263.5M	2025-11-29	2026-01-22	10-K	26-001767
14	assets	us-gaap:Assets	$4.9B	2024-11-30	2026-01-22	10-K	26-001767
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.5B	2025-11-29	2026-01-22	10-K	26-001767
16	gross profit	us-gaap:GrossProfit	$1.1B	2024-11-30	2026-01-22	10-K	26-001767
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2024-11-30	2026-01-22	10-K	26-001767
18	gross profit	us-gaap:GrossProfit	$1.0B	2023-12-02	2026-01-22	10-K	26-001767
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.5B	2023-12-02	2026-01-22	10-K	26-001767
20	gross profit	us-gaap:GrossProfit	$963.7M	2022-12-03	2025-01-23	10-K	25-001699
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.7B	2022-12-03	2025-01-23	10-K	25-001699
22	gross profit	us-gaap:GrossProfit	$845.3M	2021-11-27	2024-01-24	10-K	24-002024
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.3B	2021-11-27	2024-01-24	10-K	24-002024
24	current assets	us-gaap:AssetsCurrent	$1.3B	2024-11-30	2026-01-22	10-K	26-001767
25	current liabilities	us-gaap:LiabilitiesCurrent	$719.3M	2024-11-30	2026-01-22	10-K	26-001767
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.9B	2024-11-30	2026-01-22	10-K	26-001767

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27	liabilities	us-gaap:Liabilities	$3.1B	2024-11-30	2026-01-22	10-K	26-001767
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$174.7M	2024-11-30	2026-01-22	10-K	26-001767
29	current assets	us-gaap:AssetsCurrent	$1.3B	2025-11-29	2026-01-22	10-K	26-001767
30	current liabilities	us-gaap:LiabilitiesCurrent	$743.4M	2025-11-29	2026-01-22	10-K	26-001767
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$142.3M	2025-11-29	2026-01-22	10-K	26-001767
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$302.4M	2024-11-30	2026-01-22	10-K	26-001767
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$139.2M	2024-11-30	2026-01-22	10-K	26-001767
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$378.4M	2023-12-02	2026-01-22	10-K	26-001767
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$119.1M	2023-12-02	2026-01-22	10-K	26-001767
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$256.5M	2022-12-03	2025-01-23	10-K	25-001699
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$130.0M	2022-12-03	2025-01-23	10-K	25-001699
38	current assets	us-gaap:AssetsCurrent	$1.3B	2023-12-02	2025-01-23	10-K	25-001699
39	current liabilities	us-gaap:LiabilitiesCurrent	$692.8M	2023-12-02	2025-01-23	10-K	25-001699
40	assets	us-gaap:Assets	$4.7B	2023-12-02	2025-01-23	10-K	25-001699
41	assets	us-gaap:Assets	$4.5B	2022-12-31	2023-01-24	10-K	23-001663
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,311,782	2026-01-16	2026-01-22	10-K	26-001767
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,675,121	2025-01-17	2025-01-23	10-K	25-001699

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