Griffon Corp.

GFF

NYSE; manufacturing; SIC 3442, Metal Doors, Sash, Frames, Moldings & Trim; CIK 0000050725

B

second fifth of 254 graded peers in manufacturing

rank 65 of 254; percentile 25.3; sampling error 3.0 points; lower is stronger

A B C D E

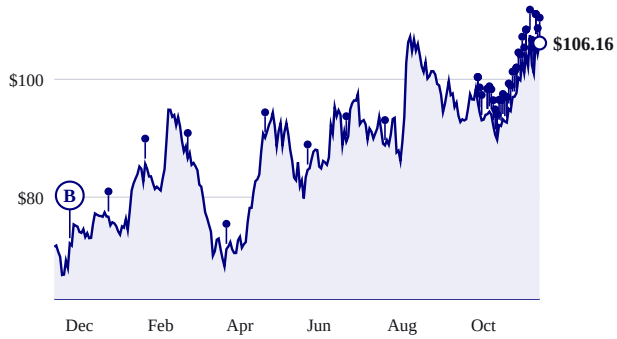
B, the elk



Scoreboard

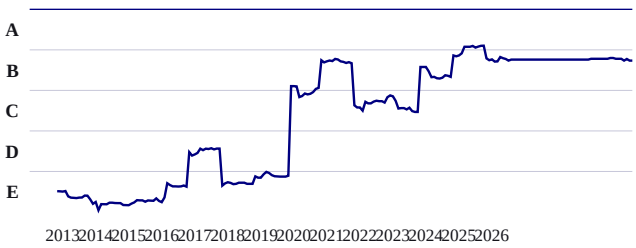
Profitability	B	percentile 33.6
Solvency	C	percentile 43.1
Growth and financing	C	percentile 45.0
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Nov 19, 2025	358 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$106.33	2026-11-11; market equity $4.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 19, 2025

Griffon Corporation (the "Company," "Griffon," "we," or "us") is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company, founded in 1959, is a Delaware corporation headquartered in New York, N.Y. and is listed on the New York Stock Exchange (NYSE:GFF). Our strategic objective is to maintain leading positions in the markets we serve by providing innovative, branded products with superior quality and industry-leading service.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

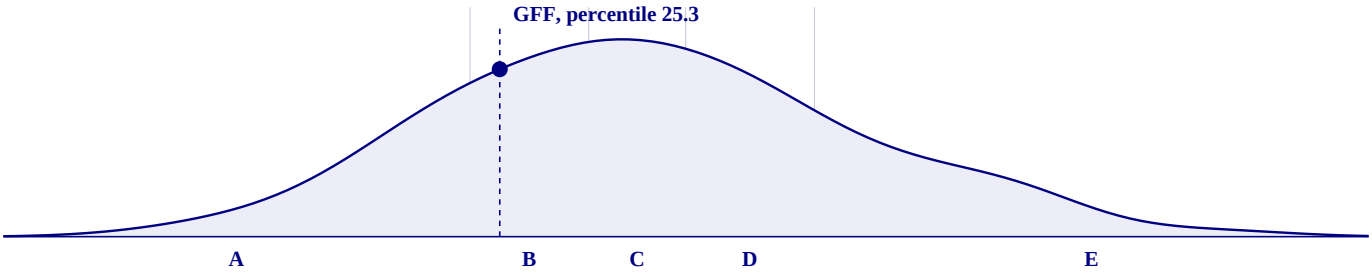
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.6						
Gross profitability	51.3%	22.0%		5.1	274	2025-09-30
Return on invested capital	not computable	9.7%				
latest aligned inputs end 2024-09-30; latest annual assets end 2025-09-30						
Accruals ratio	(13.8%)	(3.7%)		12.5	305	2025-09-30

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	4.8 pts	2.1 pts		83.3	228	2025-09-30
Solvency, sleeve percentile 43.1						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.24	3.72		48.3	241	2025-09-30
Net debt to EBITDA	not computable	1.77x				
EBITDA must exceed $100,000						
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30						
Current ratio	2.66x	2.26x		37.8	324	2025-09-30
Growth and financing, sleeve percentile 45.0						
Revenue growth, three-year compound	(4.0%)	2.2%		78.3	268	2025-09-30
Free cash flow growth, three-year compound	163.1%	13.7%		0.0	140	2025-09-30
Reinvestment rate	not computable	24.5%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(9.8%)	4.1%		88.7	276	2025-09-30
Net share issuance, one year	(3.3%)	0.0%		13.0	240	2025-10-31

Among 254 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
60	AAR Corp. (AIR)	23.3	B	
61	Axcelis Technologies Inc. (ACLS)	23.7	B	
62	AeroVironment Inc. (AVAV)	24.1	B	
63	Tennant Co. (TNC)	24.5	B	
64	Armstrong World Industries Inc. (AWI)	24.9	B	
65	Griffon Corp. (GFF)	25.3	B	
66	ATI Inc. (ATI)	25.7	B	
67	Xylem Inc. (XYL)	26.1	B	
68	Carlisle Companies Inc. (CSL)	26.5	B	
69	Mueller Industries Inc. (MLI)	26.9	B	fortress balance sheet
70	Zurn Elkay Water Solutions Corp. (ZWS)	27.3	B	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	26.7%	9.8%	66
Distance from 52-week high	(1.3%)	(23.9%)	96
EBIT to enterprise value	3.4%	4.0%	42
Free cash flow yield	6.3%	3.4%	80
Book value to price	0.03	0.36	4
Sales to price	0.52	0.53	48

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	(41.9%)	(9.6%)	4
Relative strength against the sector, log excess return	0.15	0.01	66

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$110.3M
Operating cash flow, four quarters	$340.9M
Months of runway	not finite
Days since last periodic filing	99 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$30.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2025-09-30	2025-11-19	10-K	25-053242
2	assets	us-gaap:Assets	$2.1B	2025-09-30	2025-11-19	10-K	25-053242
3	operating income	us-gaap:OperatingIncomeLoss	$398.3M	2024-09-30	2025-11-19	10-K	25-053242
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$296.6M	2024-09-30	2025-11-19	10-K	25-053242
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$86.8M	2024-09-30	2025-11-19	10-K	25-053242
6	total debt	us-gaap:LongTermDebt	$1.5B	2024-09-30	2024-11-13	10-K	24-000152
7	book equity	us-gaap:StockholdersEquity	$224.9M	2024-09-30	2025-11-19	10-K	25-053242
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$114.4M	2024-09-30	2025-11-19	10-K	25-053242
9	total debt	us-gaap:LongTermDebt	$1.5B	2023-09-30	2024-11-13	10-K	24-000152
10	book equity	us-gaap:StockholdersEquity	$315.2M	2023-09-30	2025-11-19	10-K	25-053242
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$102.9M	2023-09-30	2024-11-13	10-K	24-000152
12	net income	us-gaap:NetIncomeLoss	$51.1M	2025-09-30	2025-11-19	10-K	25-053242
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$357.4M	2025-09-30	2025-11-19	10-K	25-053242
14	assets	us-gaap:Assets	$2.4B	2024-09-30	2025-11-19	10-K	25-053242
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-09-30	2025-11-19	10-K	25-053242
16	gross profit	us-gaap:GrossProfit	$1.0B	2024-09-30	2025-11-19	10-K	25-053242
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2024-09-30	2025-11-19	10-K	25-053242
18	gross profit	us-gaap:GrossProfit	$948.8M	2023-09-30	2025-11-19	10-K	25-053242
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2023-09-30	2025-11-19	10-K	25-053242
20	gross profit	us-gaap:GrossProfit	$936.9M	2022-09-30	2024-11-13	10-K	24-000152
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2022-09-30	2024-11-13	10-K	24-000152
22	gross profit	us-gaap:GrossProfit	$641.1M	2021-09-30	2023-11-16	10-K	23-000055
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2021-09-30	2023-11-16	10-K	23-000055
24	current assets	us-gaap:AssetsCurrent	$890.6M	2025-09-30	2025-11-19	10-K	25-053242
25	current liabilities	us-gaap:LiabilitiesCurrent	$334.6M	2025-09-30	2025-11-19	10-K	25-053242
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$479.0M	2025-09-30	2025-11-19	10-K	25-053242
27	operating income	us-gaap:OperatingIncomeLoss	$206.3M	2025-09-30	2025-11-19	10-K	25-053242
28	book equity	us-gaap:StockholdersEquity	$74.0M	2025-09-30	2025-11-19	10-K	25-053242
29	liabilities	us-gaap:Liabilities	$2.0B	2025-09-30	2025-11-19	10-K	25-053242

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	total debt	us-gaap:LongTermDebt	$1.6B	2022-09-30	2023-11-16	10-K	23-000055
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$120.2M	2022-09-30	2023-11-16	10-K	23-000055
32	operating income	us-gaap:OperatingIncomeLoss	-$189.1M	2022-09-30	2024-11-13	10-K	24-000152
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$64.7M	2022-09-30	2022-11-18	10-K	22-000090
34	operating income	us-gaap:OperatingIncomeLoss	$196.9M	2023-09-30	2025-11-19	10-K	25-053242
35	interest expense	us-gaap:InterestExpense	$101.4M	2023-09-30	2023-11-16	10-K	23-000055
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.4M	2025-09-30	2025-11-19	10-K	25-053242
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$380.0M	2024-09-30	2025-11-19	10-K	25-053242
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68.4M	2024-09-30	2025-11-19	10-K	25-053242
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$431.8M	2023-09-30	2025-11-19	10-K	25-053242
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.6M	2023-09-30	2025-11-19	10-K	25-053242
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$59.2M	2022-09-30	2024-11-13	10-K	24-000152
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.5M	2022-09-30	2024-11-13	10-K	24-000152
43	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$270.9M	2022-09-30	2024-11-13	10-K	24-000152
44	income tax	us-gaap:IncomeTaxExpenseBenefit	$16.8M	2022-09-30	2024-11-13	10-K	24-000152
45	current assets	us-gaap:AssetsCurrent	$1.2B	2022-09-30	2023-11-16	10-K	23-000055
46	current liabilities	us-gaap:LiabilitiesCurrent	$423.6M	2022-09-30	2023-11-16	10-K	23-000055
47	current assets	us-gaap:AssetsCurrent	$1.4B	2021-09-30	2022-11-18	10-K	22-000090
48	current liabilities	us-gaap:LiabilitiesCurrent	$531.6M	2021-09-30	2022-11-18	10-K	22-000090
49	assets	us-gaap:Assets	$2.4B	2023-09-30	2024-11-13	10-K	24-000152
50	assets	us-gaap:Assets	$2.8B	2022-09-30	2023-11-16	10-K	23-000055
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,231,089	2025-10-31	2025-11-19	10-K	25-053242
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,821,861	2024-10-31	2024-11-13	10-K	24-000152

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.