# Gorman Rupp Co.

**GRC**

NYSE; manufacturing; SIC 3561, Pumps & Pumping Equipment; CIK 0000042682

**C**

**middle fifth of 254 graded peers in manufacturing**

rank 135 of 254; percentile 53.0; sampling error 3.0 points; lower is stronger

A B C D E

**C, the tortoise**



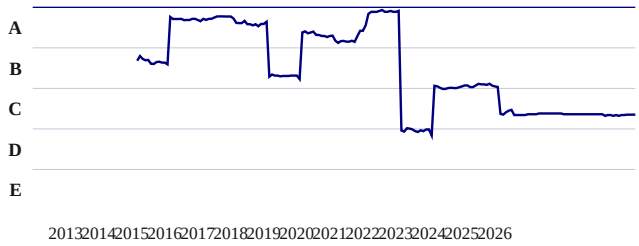
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 43.2 |
| **Solvency** | C<br>percentile 48.6 |
| **Growth and financing** | C/D<br>percentile 58.0 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $860.1M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Mar 2, 2026<br>255 days before the rescan; latest periodic filing 10-Q received Oct 26, 2026 |
| **Last close** | $70.32<br>2026-11-11; market equity $1.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 2, 2026*

The Gorman-Rupp Company ("Registrant", "Gorman-Rupp", the "Company", "we" or "our") was incorporated in Ohio in 1934. The Company designs, manufactures and globally sells pumps and pump systems for use in water, wastewater, construction, dewatering, industrial, petroleum, original equipment, agriculture, fire suppression, heating, ventilating and air conditioning ("HVAC"), military and other liquid-handling applications. The Company operates in one business segment, the manufacture and sale of pumps and pump systems. The following table sets forth, for the years 2023 through 2025, the total net sales, income before income taxes and year-end total assets of the Company.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.2** | | | | | | |
| Gross profitability | 24.3% | 22.0% | | 36.6 | 274 | 2025-12-31 |
| Return on invested capital | 10.4% | 9.7% | | 45.5 | 100 | 2025-12-31 |

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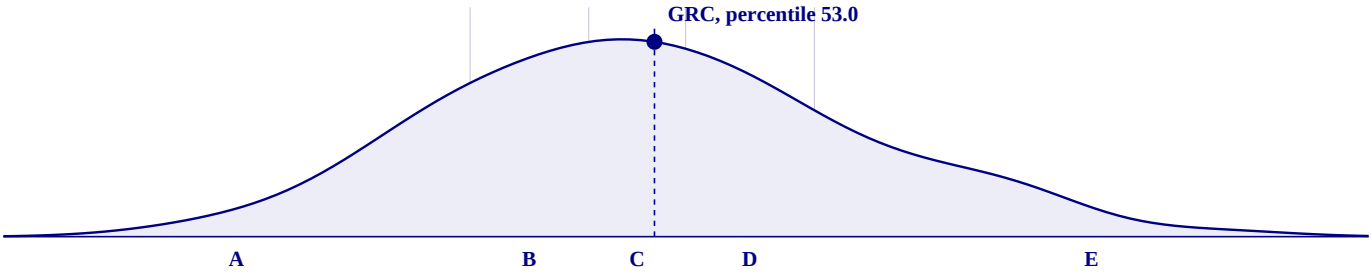
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (6.2%) | (3.7%) | 31.2 | 305 | 2025-12-31 |
| Gross margin stability, five years | 2.6 pts | 2.1 pts | 59.5 | 228 | 2025-12-31 |
| **Solvency, sleeve percentile 48.6** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 4.34 | 3.72 | 35.8 | 241 | 2025-12-31 |
| Net debt to EBITDA | 2.21x | 1.77x | 65.5 | 120 | 2025-12-31 |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.37x | 2.26x | 44.3 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 58.0** | | | | | |
| Revenue growth, three-year compound | 9.4% | 2.2% | 24.3 | 268 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (11.7%) | 24.5% | 75.9 | 138 | 2025-12-31 |
| Asset growth, three years | (0.5%) | 4.1% | 70.2 | 276 | 2025-12-31 |
| Net share issuance, one year | 0.3% | 0.0% | 61.5 | 240 | 2026-03-02 |

## Among 254 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 130 | CVD Equipment Corp. (CVV) | 51.0 | C | fortress balance sheet |
| 131 | Woodward, Inc. (WWD) | 51.4 | C | |
| 132 | Caterpillar Inc. (CAT) | 51.8 | C | |
| 133 | General Dynamics Corp. (GD) | 52.2 | C | |
| 134 | Agco Corp. (AGCO) | 52.6 | C | |
| 135 | Gorman Rupp Co. (GRC) | 53.0 | C | |
| 136 | Nucor Corp. (NUE) | 53.4 | C | |
| 137 | Owens Corning (OC) | 53.8 | C | |
| 138 | Eastern Co. (EML) | 54.2 | C | |
| 139 | Greenland Technologies Holding Corp. (GTEC) | 54.5 | C | dilution, fortress balance sheet |
| 140 | Trio-Tech International (TRT) | 54.9 | C | fortress balance sheet |

## What the price implies

*at the 2026-11-11 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 67.6% | 9.8% | 86 |
| Distance from 52-week high | (23.2%) | (23.9%) | 52 |
| EBIT to enterprise value | 4.6% | 4.0% | 56 |
| Free cash flow yield | 4.8% | 3.4% | 66 |
| Book value to price | 0.25 | 0.36 | 32 |
| Sales to price | 0.37 | 0.53 | 32 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (9.5%) | (9.6%) | 51 |
| Relative strength against the sector, log excess return | 0.43 | 0.01 | 86 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $59.3M |
| Operating cash flow, four quarters | $129.9M |
| Months of runway | not finite |
| Days since last periodic filing | 17 (10-Q received Oct 26, 2026) |
| Median daily dollar volume, 63 sessions | $10.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $209.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 2 | assets | us-gaap:Assets | $860.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $95.4M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $69.2M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $16.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 6 | total debt | us-gaap:LongTermDebt | $307.5M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 7 | book equity | us-gaap:StockholdersEquity | $414.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $35.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 9 | total debt | us-gaap:LongTermDebt | $366.6M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 10 | book equity | us-gaap:StockholdersEquity | $373.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $24.2M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 12 | net income | us-gaap:NetIncomeLoss | $53.0M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $106.2M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 14 | assets | us-gaap:Assets | $858.5M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $682.4M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 16 | gross profit | us-gaap:GrossProfit | $204.3M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $659.7M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 18 | gross profit | us-gaap:GrossProfit | $196.3M | 2023-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $659.5M | 2023-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 20 | gross profit | us-gaap:GrossProfit | $130.9M | 2022-12-31 | 2025-03-03 | 10-K | 25-005856 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $521.0M | 2022-12-31 | 2025-03-03 | 10-K | 25-005856 |
| 22 | gross profit | us-gaap:GrossProfit | $95.9M | 2021-12-31 | 2024-02-26 | 10-K | 24-005519 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $378.3M | 2021-12-31 | 2024-02-26 | 10-K | 24-005519 |
| 24 | current assets | us-gaap:AssetsCurrent | $233.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $98.6M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $418.5M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 27 | liabilities | us-gaap:Liabilities | $445.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $27.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $87.0M | 2023-12-31 | 2026-03-02 | 10-K | 26-084820 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | interest expense | us-gaap:InterestExpense | $41.3M | 2023-12-31 | 2024-02-26 | 10-K | 24-005519 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $17.4M | 2025-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $69.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $14.3M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $98.2M | 2023-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $20.8M | 2023-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $13.7M | 2022-12-31 | 2025-03-03 | 10-K | 25-005856 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $18.0M | 2022-12-31 | 2025-03-03 | 10-K | 25-005856 |
| 38 | current assets | us-gaap:AssetsCurrent | $220.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $87.5M | 2024-12-31 | 2026-03-02 | 10-K | 26-084820 |
| 40 | assets | us-gaap:Assets | $890.4M | 2023-12-31 | 2025-03-03 | 10-K | 25-005856 |
| 41 | assets | us-gaap:Assets | $872.8M | 2022-12-31 | 2024-02-26 | 10-K | 24-005519 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 26,312,842 | 2026-03-02 | 2026-03-02 | 10-K | 26-084820 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 26,227,540 | 2025-03-03 | 2025-03-03 | 10-K | 25-005856 |

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