# Huron Consulting Group Inc.

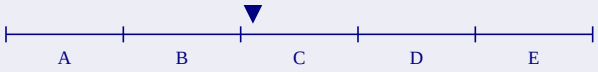
**HURN**

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001289848

# B/C

**on the B/C boundary of 336 graded peers in other**

rank 142 of 336; percentile 42.1; sampling error 2.6 points; lower is stronger



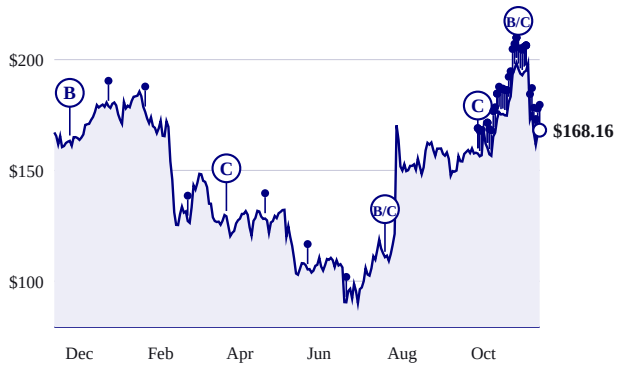

**B/C, the elk**



## Scoreboard

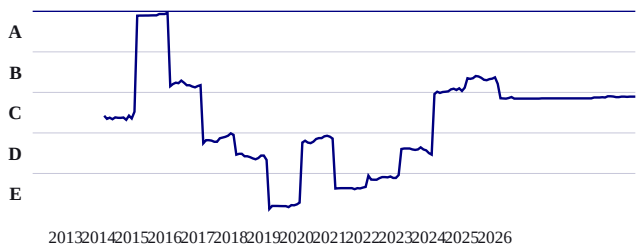
| | |
|---|---|
| **Profitability** | C<br>percentile 47.1 |
| **Solvency** | C<br>percentile 55.8 |
| **Growth and financing** | B<br>percentile 31.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 24, 2026<br>261 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026 |
| **Last close** | $168.26<br>2026-11-11; market equity $2.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 24, 2026*

Huron is a global professional services firm that partners with clients to put possible into practice by creating sound strategies, optimizing operations, accelerating digital transformation, and empowering businesses to own their future. By embracing diverse perspectives, encouraging new ideas and challenging the status quo, we create sustainable results for the organizations we serve. We are headquartered in Chicago, Illinois, with additional locations in the United States and abroad in Canada, France, India, Poland, Singapore, Switzerland and the United Kingdom.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

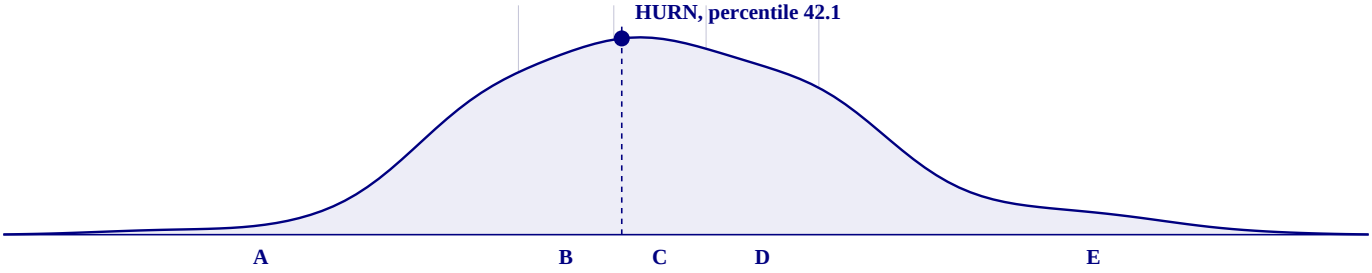
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.1** | | | | | | |
| Gross profitability | not computable | 27.0% | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (6.2%) | (5.8%) | | 47.1 | 504 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| **Solvency, sleeve percentile 55.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | | |
| Altman Z double-prime | not computable | 2.05 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 2.51x | | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.17x | 1.33x | | 55.8 | 510 | 2025-12-31 |
| **Growth and financing, sleeve percentile 31.2** | | | | | | |
| Revenue growth, three-year compound | 13.6% | 5.0% | | 22.7 | 398 | 2025-12-31 |
| Free cash flow growth, three-year compound | 35.9% | 8.9% | | 17.0 | 219 | 2025-12-31 |
| Reinvestment rate | (19.5%) | 12.2% | | 66.1 | 190 | 2025-12-31 |
| Asset growth, three years | 8.4% | 4.0% | | 31.9 | 433 | 2025-12-31 |
| Net share issuance, one year | (4.3%) | (0.5%) | | 18.5 | 353 | 2026-02-17 |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 137 | Energy Services of America Corp. (ESOA) | 40.6 | B/C | late filer |
| 138 | Fluor Corp. (FLR) | 40.9 | B/C | |
| 139 | Waste Management Inc. (WM) | 41.2 | B/C | |
| 140 | Graham Holdings Co. (GHC) | 41.5 | B/C | |
| 141 | Bristow Group Inc. (VTOL) | 41.8 | B/C | |
| 142 | Huron Consulting Group Inc. (HURN) | 42.1 | B/C | |
| 143 | Martin Marietta Materials Inc. (MLM) | 42.4 | B/C | |
| 144 | V2X, Inc. (VVX) | 42.7 | C | |
| 145 | NPK International Inc. (NPKI) | 43.0 | C | |
| 146 | Werner Enterprises Inc. (WERN) | 43.3 | C | |
| 147 | TSS, Inc. (TSSI) | 43.6 | C | late filer, fortress balance sheet |

## What the price implies

*at the 2026-11-11 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (4.6%) | (1.0%) | 46 |
| Distance from 52-week high | (15.3%) | (22.0%) | 62 |
| EBIT to enterprise value | 6.1% | 4.2% | 68 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 6.9% | 4.1% | 71 |
| Book value to price | 0.15 | 0.34 | 25 |
| Sales to price | 0.64 | 0.68 | 46 |
| Composite equity issuance, five years | (36.7%) | (8.8%) | 10 |
| Relative strength against the sector, log excess return | (0.17) | (0.13) | 46 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $25.6M |
| Operating cash flow, four quarters | $141.7M |
| Months of runway | not finite |
| Days since last periodic filing | 9 (10-Q received Nov 3, 2026) |
| Median daily dollar volume, 63 sessions | $37.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:Revenues | $927.0M | 2021-12-31 | 2024-02-27 | 10-K | 24-000036 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $661.9M | 2021-12-31 | 2022-02-24 | 10-K | 22-000008 |
| 3 | assets | us-gaap:Assets | $1.1B | 2021-12-31 | 2023-02-28 | 10-K | 23-000010 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $99.8M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $108.6M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $33.0M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 7 | total debt | us-gaap:LongTermDebt | $290.0M | 2022-12-31 | 2023-02-28 | 10-K | 23-000010 |
| 8 | book equity | us-gaap:StockholdersEquity | $552.0M | 2022-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $11.8M | 2022-12-31 | 2024-02-27 | 10-K | 24-000036 |
| 10 | total debt | us-gaap:LongTermDebt | $232.8M | 2021-12-31 | 2023-02-28 | 10-K | 23-000010 |
| 11 | book equity | us-gaap:StockholdersEquity | $571.9M | 2021-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $20.8M | 2021-12-31 | 2023-02-28 | 10-K | 23-000010 |
| 13 | net income | us-gaap:NetIncomeLoss | $105.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $193.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 15 | assets | us-gaap:Assets | $1.5B | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 16 | assets | us-gaap:Assets | $1.3B | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 17 | revenue | us-gaap:Revenues | $871.0M | 2020-12-31 | 2023-02-28 | 10-K | 23-000010 |
| 18 | cost of revenue | us-gaap:CostOfRevenue | $624.7M | 2020-12-31 | 2022-02-24 | 10-K | 22-000008 |
| 19 | revenue | us-gaap:Revenues | $965.5M | 2019-12-31 | 2022-02-24 | 10-K | 22-000008 |
| 20 | cost of revenue | us-gaap:CostOfRevenue | $669.7M | 2019-12-31 | 2022-02-24 | 10-K | 22-000008 |
| 21 | revenue | us-gaap:Revenues | $878.0M | 2018-12-31 | 2021-02-23 | 10-K | 21-000009 |
| 22 | cost of revenue | us-gaap:CostOfRevenue | $608.7M | 2018-12-31 | 2021-02-23 | 10-K | 21-000009 |
| 23 | revenue | us-gaap:Revenues | $807.7M | 2017-12-31 | 2020-02-26 | 10-K | 20-000006 |
| 24 | cost of revenue | us-gaap:CostOfRevenue | $541.2M | 2017-12-31 | 2020-02-26 | 10-K | 20-000006 |
| 25 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $27.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | current assets | us-gaap:AssetsCurrent | $448.6M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $383.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 28 | revenue | us-gaap:Revenues | $1.7B | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 29 | revenue | us-gaap:Revenues | $1.5B | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 30 | revenue | us-gaap:Revenues | $1.4B | 2023-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 31 | revenue | us-gaap:Revenues | $1.2B | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $10.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $201.3M | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.7M | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $135.3M | 2023-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $9.4M | 2023-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $85.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $12.5M | 2022-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 39 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $32.4M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 40 | operating income | us-gaap:OperatingIncomeLoss | $178.6M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $135.1M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $30.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 43 | current assets | us-gaap:AssetsCurrent | $409.1M | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $338.8M | 2024-12-31 | 2026-02-24 | 10-K | 26-011093 |
| 45 | assets | us-gaap:Assets | $1.3B | 2023-12-31 | 2025-02-25 | 10-K | 25-000032 |
| 46 | assets | us-gaap:Assets | $1.2B | 2022-12-31 | 2024-02-27 | 10-K | 24-000036 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 16,922,924 | 2026-02-17 | 2026-02-24 | 10-K | 26-011093 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 17,677,584 | 2025-02-18 | 2025-02-25 | 10-K | 25-000032 |

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