Lyft, Inc.

LYFT

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001759509

C

middle fifth of 336 graded peers in other

rank 180 of 336; percentile 53.4; sampling error 2.6 points; lower is stronger

A B C D E

C, the tortoise



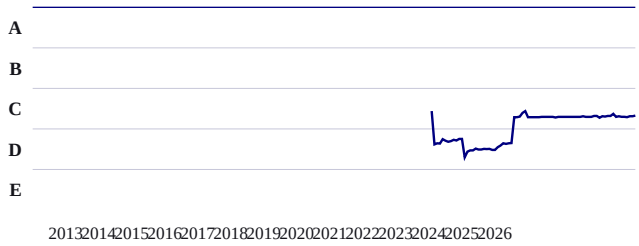
Scoreboard	
Profitability	D percentile 65.8
Solvency	D percentile 64.7
Growth and financing	A percentile 15.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $9.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution
Inputs computable	8 of 14
Graded from	filings received through Feb 11, 2026 274 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$17.30 2026-11-11; market equity $6.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Lyft, Inc. (the "Company" or "Lyft") operates as a global mobility platform offering a mix of rideshare, taxis, private hire vehicles, executive chauffeur services, car sharing, bikes and scooters. Our established, scaled network of users is brought together by our robust technology platform (the "Lyft Platform") that powers rides and connections every day. Our Lyft mobile application ("Lyft App") connect riders with drivers for on-demand ride services and supports a variety of other multimodal solutions. Substantially all of our revenue is generated from our ridesharing marketplace that connects drivers and riders.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.8						
Gross profitability	24.3%	27.0%		51.0	287	2025-12-31
Return on invested capital	not computable	10.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	23.2%	(5.8%)	96.8	504	2025-12-31
Gross margin stability, five years	2.2 pts	2.2 pts	49.5	205	2025-12-31
Solvency, sleeve percentile 64.7					
Twelve-month failure probability	0.03%	0.04%	32.6	47	2026-09-30
Altman Z double-prime	(3.39)	2.05	78.1	390	2025-12-31
Net debt to EBITDA	not computable	2.51x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.65x	1.33x	83.3	510	2025-12-31
Growth and financing, sleeve percentile 15.2					
Revenue growth, three-year compound	15.6%	5.0%	18.9	398	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	12.2%			
one or more required annual facts are missing					
Asset growth, three years	25.6%	4.0%	11.6	433	2025-12-31
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 1					

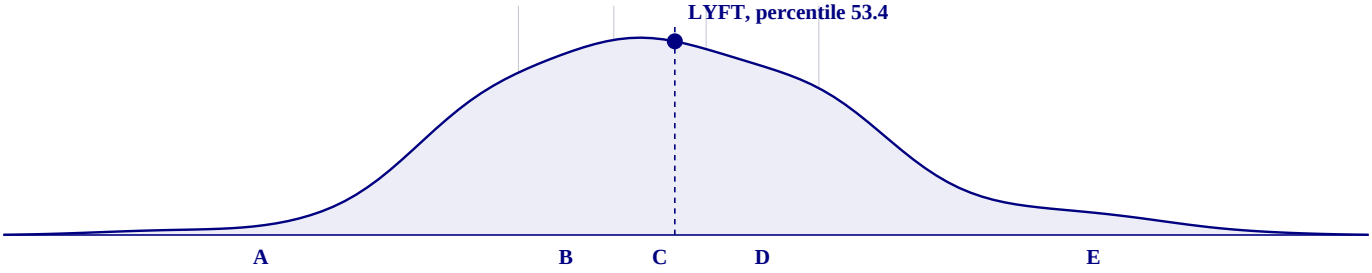
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 78,998,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
175	Reservoir Media, Inc. (RSVR)	51.9	C	
176	Robert Half Inc. (RHI)	52.2	C	fortress balance sheet
177	Wynn Resorts Ltd. (WYNN)	52.5	C	
178	Rimini Street, Inc. (RMNI)	52.8	C	fortress balance sheet
179	Choice Hotels International Inc. (CHH)	53.1	C	
180	Lyft, Inc. (LYFT)	53.4	C	fortress balance sheet
181	Union Pacific Corp. (UNP)	53.7	C	
182	Arlo Technologies, Inc. (ARLO)	54.0	C	
183	Hilton Worldwide Holdings Inc. (HLT)	54.3	C	
184	International Seaways, Inc. (INSW)	54.6	C	
185	Neogenomics Inc. (NEO)	54.9	C	

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What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.6%)	(1.0%)	26
Distance from 52-week high	(29.6%)	(22.0%)	40
EBIT to enterprise value	(3.0%)	4.2%	16
Free cash flow yield	not computable	4.1%	
Book value to price	0.46	0.34	62
Sales to price	0.90	0.68	59
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.43)	(0.13)	26

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.3B
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$155.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.9B	2025-12-31	2026-02-11	10-K	26-006960
2	cost of revenue	us-gaap:CostOfRevenue	$3.7B	2025-12-31	2026-02-11	10-K	26-006960
3	assets	us-gaap:Assets	$9.0B	2025-12-31	2026-02-11	10-K	26-006960
4	operating income	us-gaap:OperatingIncomeLoss	-$188.4M	2025-12-31	2026-02-11	10-K	26-006960
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$53.2M	2025-12-31	2026-02-11	10-K	26-006960
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2.9B	2025-12-31	2026-02-11	10-K	26-006960
7	total debt	us-gaap:LongTermDebt	$1.1B	2025-12-31	2026-02-11	10-K	26-006960
8	book equity	us-gaap:StockholdersEquity	$3.3B	2025-12-31	2026-02-11	10-K	26-006960
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2025-12-31	2026-02-11	10-K	26-006960
10	total debt	us-gaap:LongTermDebt	$995.0M	2024-12-31	2026-02-11	10-K	26-006960
11	book equity	us-gaap:StockholdersEquity	$767.0M	2024-12-31	2026-02-11	10-K	26-006960
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$759.3M	2024-12-31	2026-02-11	10-K	26-006960
13	net income	us-gaap:NetIncomeLoss	$2.8B	2025-12-31	2026-02-11	10-K	26-006960
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2025-12-31	2026-02-11	10-K	26-006960
15	assets	us-gaap:Assets	$5.4B	2024-12-31	2026-02-11	10-K	26-006960
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2024-12-31	2026-02-11	10-K	26-006960
17	cost of revenue	us-gaap:CostOfRevenue	$3.3B	2024-12-31	2026-02-11	10-K	26-006960
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.1B	2023-12-31	2026-02-11	10-K	26-006960

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19	cost of revenue	us-gaap:CostOfRevenue	$2.5B	2023-12-31	2026-02-11	10-K	26-006960
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.8B	2022-12-31	2025-02-14	10-K	25-000025
21	cost of revenue	us-gaap:CostOfRevenue	$2.4B	2022-12-31	2025-02-14	10-K	25-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2021-12-31	2024-02-20	10-K	24-000019
23	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2021-12-31	2024-02-20	10-K	24-000019
24	current assets	us-gaap:AssetsCurrent	$2.9B	2025-12-31	2026-02-11	10-K	26-006960
25	current liabilities	us-gaap:LiabilitiesCurrent	$4.5B	2025-12-31	2026-02-11	10-K	26-006960
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$7.4B	2025-12-31	2026-02-11	10-K	26-006960
27	liabilities	us-gaap:Liabilities	$5.8B	2025-12-31	2026-02-11	10-K	26-006960
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$135.2M	2025-12-31	2026-02-11	10-K	26-006960
29	operating income	us-gaap:OperatingIncomeLoss	-$475.6M	2023-12-31	2026-02-11	10-K	26-006960
30	interest expense	us-gaap:InterestExpense	$26.2M	2023-12-31	2024-02-20	10-K	24-000019
31	assets	us-gaap:Assets	$4.6B	2023-12-31	2025-02-14	10-K	25-000025
32	assets	us-gaap:Assets	$4.6B	2022-12-31	2024-02-20	10-K	24-000019
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	398,107,601	2026-02-05	2026-02-11	10-K	26-006960

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