Nordicus Partners Corp. NORD

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001011060

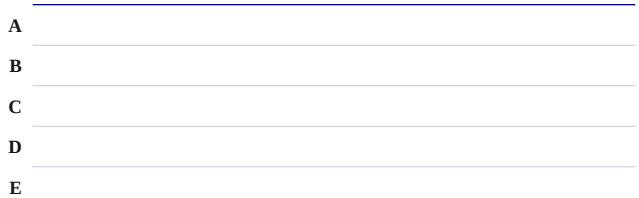
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $75.5M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data, degenerate inputs not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	3 of 14
Graded from	filings received through Jul 14, 2026 121 days before the rescan; latest periodic filing 10-Q received Sep 28, 2026
Last close	$3.00 2026-11-11; market equity $0; no price enters the letter

Letter at every rescan, 2026 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 14, 2026

were founded in 1993, reincorporated in Delaware in 2007, changed our name to AdvanSource Biomaterials Corporation in 2008 and changed October 12, 2021, we entered into a Stock Purchase Agreement (the "SPA") with Reddington Partners LLC, a California limited liability company ("Reddington") providing for Reddington's purchase of a total of 511,448 shares of our common stock, on a post-split basis, or approximately 90% of our total outstanding common stock, for total cash consideration of $400,000. Reddington purchased the common stock in two tranches, which closed on October 12, 2021 (the "First Closing") and March 15, 2022.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.5						
Gross profitability	not computable	27.0%				
latest aligned inputs end 2019-03-31; latest annual assets end 2026-03-31						
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	0.4%	(5.8%)		83.5	504	2026-03-31
Gross margin stability, five years	not computable	2.2 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 58.9						
Twelve-month failure probability	not computable	0.04%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

market price is missing at 2026-06-30						
Altman Z double-prime	3.37	2.05		28.0	390	2026-03-31
Net debt to EBITDA	not computable	2.51x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
interest expense must exceed $100,000						
Current ratio	0.46x	1.33x		89.8	510	2026-03-31
Growth and financing						
Revenue growth, three-year compound	not computable	5.0%				
four consecutive annual observations are required						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	12.2%				
required facts have no common fiscal period end						
Asset growth, three years	not computable	4.0%				
current value must be positive and the base must exceed $100,000						
Net share issuance, one year	not computable	(0.5%)				
raw and split-adjusted prices do not align at 2026-07-14						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 5 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	(1.0%)	
Distance from 52-week high	not computable	(22.0%)	
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.68	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	not computable	(0.13)	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	45 (10-Q received Sep 28, 2026)
Median daily dollar volume, 63 sessions	n/a

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2,469	2019-03-31	2019-08-23	10-K	19-000225
2	assets	us-gaap:Assets	$3.0M	2019-03-31	2021-07-16	10-K	21-017036
3	net income	us-gaap:NetIncomeLoss	-$4.0M	2026-03-31	2026-07-14	10-K	26-033203
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.3M	2026-03-31	2026-07-14	10-K	26-033203
5	assets	us-gaap:Assets	$75.5M	2026-03-31	2026-07-14	10-K	26-033203
6	assets	us-gaap:Assets	$70.2M	2025-03-31	2026-07-14	10-K	26-033203
7	current assets	us-gaap:AssetsCurrent	$532,884	2026-03-31	2026-07-14	10-K	26-033203
8	current liabilities	us-gaap:LiabilitiesCurrent	$1.2M	2026-03-31	2026-07-14	10-K	26-033203
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$50.8M	2026-03-31	2026-07-14	10-K	26-033203
10	operating income	us-gaap:OperatingIncomeLoss	-$4.4M	2026-03-31	2026-07-14	10-K	26-033203
11	book equity	us-gaap:StockholdersEquity	$64.3M	2026-03-31	2026-07-14	10-K	26-033203
12	liabilities	us-gaap:Liabilities	$11.2M	2026-03-31	2026-07-14	10-K	26-033203
13	operating income	us-gaap:OperatingIncomeLoss	-$8.5M	2023-03-31	2024-07-03	10-K	24-026126
14	interest expense	us-gaap:InterestExpense	$382	2023-03-31	2024-07-03	10-K	24-026126
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5,000	2025-03-31	2026-07-14	10-K	26-033203
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2,500	2024-03-31	2025-07-29	10-K	25-021335
17	revenue	us-gaap:Revenues	$3,346	2019-03-31	2019-08-23	10-K	19-000225
18	revenue	us-gaap:Revenues	$2,918	2018-03-31	2019-08-23	10-K	19-000225
19	assets	us-gaap:Assets	$1.8M	2024-03-31	2025-07-29	10-K	25-021335
20	assets	us-gaap:Assets	$55,025	2023-03-31	2024-07-03	10-K	24-026126
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,173,896	2026-07-14	2026-07-14	10-K	26-033203
22	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,487,138	2025-07-16	2025-07-29	10-K	25-021335

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.