Wetouch Technology Inc.

WETH

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001826660

B

second fifth of 495 graded peers in business equipment

rank 161 of 495; percentile 32.4; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



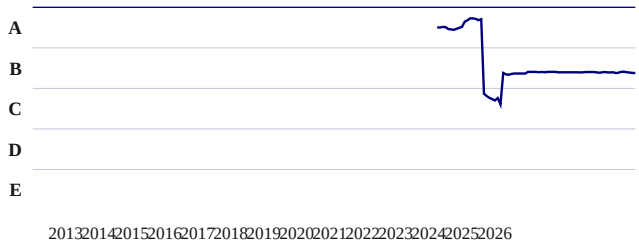
Scoreboard	
Profitability	E percentile 88.8
Solvency	A percentile 0.8
Growth and financing	B/C percentile 41.0
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $140.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 13, 2026 213 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.85 2026-11-11; market equity $11.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 13, 2026

we are engaged in the research, development, manufacturing, sales and servicing of medium- to large-sized projected capacitive touchscreens. We specialize in large-format touchscreens, which are developed and designed for a wide variety of markets and used in the financial terminals, automotive, Point of Sales, gaming, lottery, medical, Human-Machine Interface ("HMI"), and other specialized industries. medium- to large-sized projected capacitive touchscreens ranging from 7.0 inch to 42-inch screens.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 88.8						
Gross profitability	10.2%	28.7%		82.8	552	2025-12-31
Return on invested capital	not computable	11.4%				
one or more required annual facts are missing						
Accruals ratio	(0.2%)	(7.3%)		85.7	615	2025-12-31

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Gross margin stability, five years	38.7 pts	2.3 pts	98.1	423	2025-12-31
Solvency, sleeve percentile 0.8					
Twelve-month failure probability	not computable	0.06%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	52.58	2.21	0.2	562	2025-12-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Current ratio	38.88x	2.01x	1.5	660	2025-12-31
Growth and financing, sleeve percentile 41.0					
Revenue growth, three-year compound	(27.9%)	6.5%	96.6	532	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%			
four consecutive annual FCF observations are required; found 4					
Reinvestment rate	170.6%	15.1%	12.2	223	2025-12-31
Asset growth, three years	24.4%	5.2%	14.2	557	2025-12-31
Net share issuance, one year	not computable	0.5%			
prior share count is 212 days earlier					

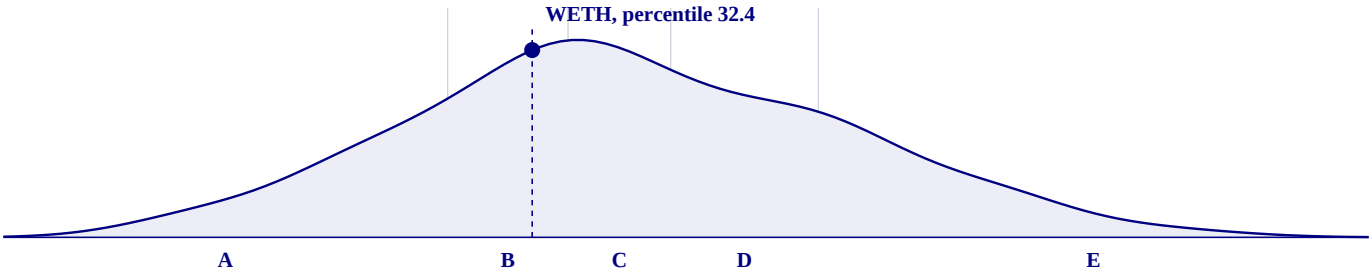
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 495 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
156	CTS Corp. (CTS)	31.4	B	fortress balance sheet
157	CarGurus, Inc. (CARG)	31.6	B	fortress balance sheet
158	Block, Inc. (XYZ)	31.8	B	
159	Where Food Comes From, Inc. (WFCF)	32.0	B	fortress balance sheet
160	Waters Corp. (WAT)	32.2	B	dilution
161	Wetouch Technology Inc. (WETH)	32.4	B	late filer
162	Guidewire Software, Inc. (GWRE)	32.6	B	fortress balance sheet
163	TaskUs, Inc. (TASK)	32.8	B	
164	Transact Technologies Inc. (TACT)	33.0	B	
165	Tyler Technologies Inc. (TYL)	33.2	B	fortress balance sheet
166	Mitek Systems Inc. (MITK)	33.4	B	fortress balance sheet

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What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(58.9%)	(2.0%)	10
Distance from 52-week high	(68.0%)	(32.9%)	14
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	61.4%	2.7%	98
Book value to price	12.93	0.27	98
Sales to price	1.23	0.31	80
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(1.16)	(0.29)	10

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$127.5M
Operating cash flow, four quarters	$8.2M
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$55,511

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$14.4M	2025-12-31	2026-04-13	10-K	26-043017
2	assets	us-gaap:Assets	$140.6M	2025-12-31	2026-04-13	10-K	26-043017
3	net income	us-gaap:NetIncomeLoss	$7.2M	2025-12-31	2026-04-13	10-K	26-043017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.4M	2025-12-31	2026-04-13	10-K	26-043017
5	assets	us-gaap:Assets	$128.0M	2024-12-31	2026-04-13	10-K	26-043017
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.2M	2025-12-31	2026-04-13	10-K	26-043017
7	gross profit	us-gaap:GrossProfit	$13.6M	2024-12-31	2026-04-13	10-K	26-043017
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.9M	2024-12-31	2026-04-13	10-K	26-043017
9	gross profit	us-gaap:GrossProfit	$17.2M	2023-12-31	2025-09-11	10-K	25-086651
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.0M	2023-12-31	2025-09-11	10-K	25-086651
11	gross profit	us-gaap:GrossProfit	$14.1M	2022-12-31	2024-04-17	10-K	24-014934
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$37.9M	2022-12-31	2024-04-17	10-K	24-014934
13	gross profit	us-gaap:GrossProfit	$18.4M	2021-12-31	2023-04-17	10-K	23-012473
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$40.7M	2021-12-31	2023-04-17	10-K	23-012473
15	current assets	us-gaap:AssetsCurrent	$126.1M	2025-12-31	2026-04-13	10-K	26-043017
16	current liabilities	us-gaap:LiabilitiesCurrent	$3.2M	2025-12-31	2026-04-13	10-K	26-043017
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$81.8M	2025-12-31	2026-04-13	10-K	26-043017
18	operating income	us-gaap:OperatingIncomeLoss	$10.0M	2025-12-31	2026-04-13	10-K	26-043017

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19	book equity	us-gaap:StockholdersEquity	$137.4M	2025-12-31	2026-04-13	10-K	26-043017
20	liabilities	us-gaap:Liabilities	$3.2M	2025-12-31	2026-04-13	10-K	26-043017
21	operating income	us-gaap:OperatingIncomeLoss	$9.3M	2024-12-31	2026-04-13	10-K	26-043017
22	interest expense	us-gaap:InterestExpense	$1.2M	2024-12-31	2025-09-11	10-K	25-086651
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$322,304	2025-12-31	2026-04-13	10-K	26-043017
24	depreciation amortization	us-gaap:Depreciation	$5,656	2025-12-31	2026-04-13	10-K	26-043017
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.2M	2025-12-31	2026-04-13	10-K	26-043017
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$3.0M	2025-12-31	2026-04-13	10-K	26-043017
27	current assets	us-gaap:AssetsCurrent	$114.1M	2024-12-31	2026-04-13	10-K	26-043017
28	current liabilities	us-gaap:LiabilitiesCurrent	$3.0M	2024-12-31	2026-04-13	10-K	26-043017
29	assets	us-gaap:Assets	$119.6M	2023-12-31	2025-09-11	10-K	25-086651
30	assets	us-gaap:Assets	$73.1M	2022-12-31	2024-04-17	10-K	24-014934
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2026-04-08	2026-04-13	10-K	26-043017
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2025-09-08	2025-09-11	10-K	25-086651

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