YUM Brands Inc.

YUM

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0001041061

B/C

on the B/C boundary of 254 graded peers in shops

rank 100 of 254; percentile 39.1; sampling error 3.0 points; lower is stronger

A B C D E

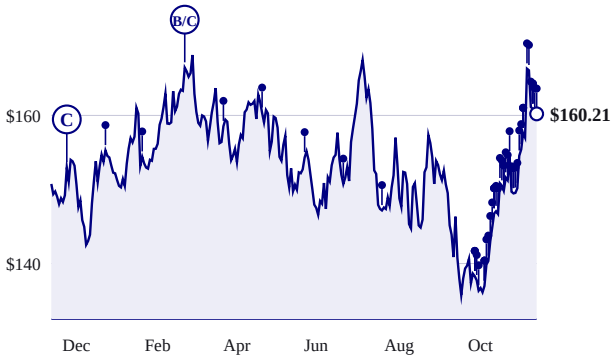
B/C, the elk



Scoreboard

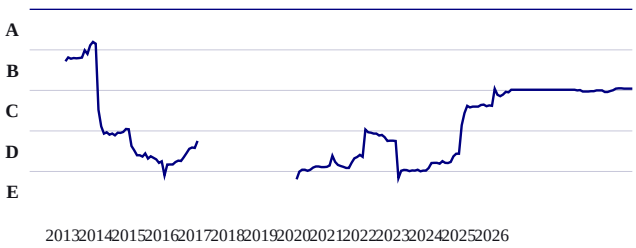
Profitability	B	percentile 32.3
Solvency	D	percentile 68.8
Growth and financing	B	percentile 35.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $8.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 14	
Graded from	filings received through Feb 20, 2026	265 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$160.17	2026-11-11; market equity $43.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Yum! Brands, Inc. (referred to herein as "YUM", the "Registrant" or the "Company"), was incorporated under the laws of the state of North Carolina in 1997. The principal executive offices of YUM are located at 1441 Gardiner Lane, Louisville, Kentucky 40213, and the telephone number at that location is (502) 874-8300. Our website address is https://www.yum.com. YUM, together with its subsidiaries, is referred to in this Form 10-K annual report ("Form 10-K") as the Company. The terms "we," "us" and "our" are also used in the Form 10-K to refer to the Company. Throughout this Form 10-K, the terms "restaurants," "stores" and "units" are used interchangeably.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.3						
Gross profitability	69.9%	42.0%		18.1	238	2025-12-31
Return on invested capital	56.2%	10.9%		4.9	83	2025-12-31

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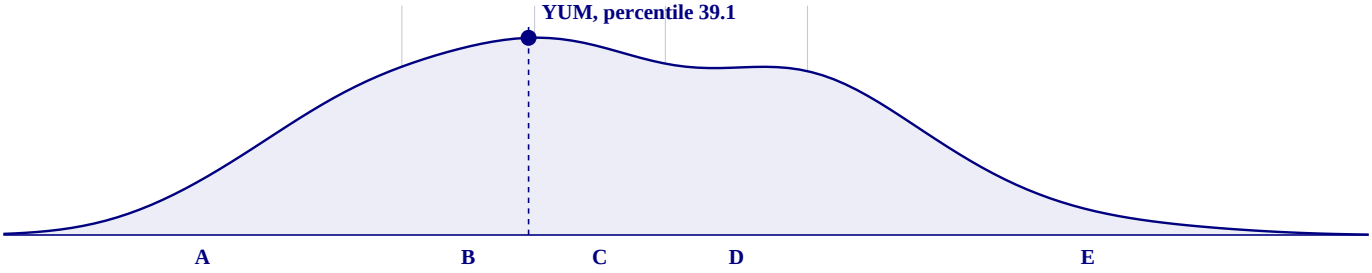
Accruals ratio	(6.0%)	(4.9%)	42.9	283	2025-12-31
Gross margin stability, five years	1.9 pts	1.3 pts	63.3	216	2025-12-31
Solvency, sleeve percentile 68.8					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(0.76)	1.93	72.4	204	2025-12-31
Net debt to EBITDA	4.02x	1.38x	83.5	98	2025-12-31
Interest coverage	not computable	2.71x			
one or more required annual facts are missing					
Current ratio	1.35x	1.37x	50.3	295	2025-12-31
Growth and financing, sleeve percentile 35.7					
Revenue growth, three-year compound	6.3%	1.6%	26.5	265	2025-12-31
Free cash flow growth, three-year compound	12.6%	4.6%	34.7	151	2025-12-31
Reinvestment rate	4.5%	17.6%	62.0	151	2025-12-31
Asset growth, three years	11.9%	3.1%	13.2	267	2025-12-31
Net share issuance, one year	(1.0%)	(0.6%)	42.3	209	2026-02-17

Among 254 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
95	Avnet Inc. (AVT)	37.2	B/C	short runway
96	Dollar General Corp. (DG)	37.5	B/C	
97	Giftify, Inc. (GIFT)	37.9	B/C	
98	Zumiez Inc. (ZUMZ)	38.3	B/C	fortress balance sheet
99	Murphy USA Inc. (MUSA)	38.7	B/C	
100	YUM Brands Inc. (YUM)	39.1	B/C	
101	Floor & Decor Holdings, Inc. (FND)	39.5	B/C	
102	Openlane, Inc. (OPLN)	39.9	B/C	
103	Sysco Corp. (SYY)	40.3	B/C	
104	Dollar Tree, Inc. (DLTR)	40.7	B/C	
105	Wingstop Inc. (WING)	41.1	B/C	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	0.06%	(0.8%)	51
Distance from 52-week high	(4.7%)	(18.8%)	84
EBIT to enterprise value	5.1%	5.1%	50
Free cash flow yield	3.8%	3.7%	50
Book value to price	(0.14)	0.34	8
Sales to price	0.19	1.53	2
Composite equity issuance, five years	(21.0%)	(16.9%)	36

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Relative strength against the sector, log excess return	0.09	0.08	51

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.1B
Operating cash flow, four quarters	$2.0B
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$342.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$8.2B	2025-12-31	2026-02-20	10-K	26-000084
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.5B	2025-12-31	2026-02-20	10-K	26-000084
3	assets	us-gaap:Assets	$8.2B	2025-12-31	2026-02-20	10-K	26-000084
4	operating income	us-gaap:OperatingIncomeLoss	$2.6B	2025-12-31	2026-02-20	10-K	26-000084
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.1B	2025-12-31	2026-02-20	10-K	26-000084
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$518.0M	2025-12-31	2026-02-20	10-K	26-000084
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$11.9B	2025-12-31	2026-02-20	10-K	26-000084
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$7.3B	2025-12-31	2026-02-20	10-K	26-000084
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$709.0M	2025-12-31	2026-02-20	10-K	26-000084
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$11.3B	2024-12-31	2026-02-20	10-K	26-000084
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	-$7.6B	2024-12-31	2026-02-20	10-K	26-000084
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$616.0M	2024-12-31	2026-02-20	10-K	26-000084
13	net income	us-gaap:NetIncomeLoss	$1.6B	2025-12-31	2026-02-20	10-K	26-000084
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0B	2025-12-31	2026-02-20	10-K	26-000084
15	assets	us-gaap:Assets	$6.7B	2024-12-31	2026-02-20	10-K	26-000084
16	revenue	us-gaap:Revenues	$7.5B	2024-12-31	2026-02-20	10-K	26-000084
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.1B	2024-12-31	2026-02-20	10-K	26-000084
18	revenue	us-gaap:Revenues	$7.1B	2023-12-31	2026-02-20	10-K	26-000084
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.8B	2023-12-31	2026-02-20	10-K	26-000084
20	revenue	us-gaap:Revenues	$6.8B	2022-12-31	2025-02-19	10-K	25-000013
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2022-12-31	2025-02-19	10-K	25-000013
22	revenue	us-gaap:Revenues	$6.6B	2021-12-31	2024-02-20	10-K	24-000011
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2021-12-31	2024-02-20	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$2.0B	2025-12-31	2026-02-20	10-K	26-000084
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-20	10-K	26-000084
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$7.0B	2025-12-31	2026-02-20	10-K	26-000084
27	liabilities	us-gaap:Liabilities	$15.5B	2025-12-31	2026-02-20	10-K	26-000084
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$206.0M	2025-12-31	2026-02-20	10-K	26-000084
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$371.0M	2025-12-31	2026-02-20	10-K	26-000084
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2024-12-31	2026-02-20	10-K	26-000084

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$257.0M	2024-12-31	2026-02-20	10-K	26-000084
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2023-12-31	2026-02-20	10-K	26-000084
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$285.0M	2023-12-31	2026-02-20	10-K	26-000084
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2022-12-31	2025-02-19	10-K	25-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$279.0M	2022-12-31	2025-02-19	10-K	25-000013
36	current assets	us-gaap:AssetsCurrent	$1.9B	2024-12-31	2026-02-20	10-K	26-000084
37	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-02-20	10-K	26-000084
38	assets	us-gaap:Assets	$6.2B	2023-12-31	2025-02-19	10-K	25-000013
39	assets	us-gaap:Assets	$5.8B	2022-12-31	2024-02-20	10-K	24-000011
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	276,430,130	2026-02-17	2026-02-20	10-K	26-000084
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	279,101,936	2025-02-17	2025-02-19	10-K	25-000013

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