Zurn Elkay Water Solutions Corp. ZWS

NYSE; manufacturing; SIC 3560, General Industrial Machinery & Equipment; CIK 0001439288

B

second fifth of 254 graded peers in manufacturing

rank 70 of 254; percentile 27.3; sampling error 3.0 points; lower is stronger

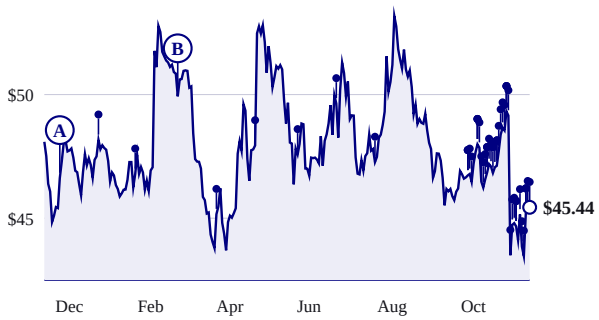
A B C D E

B, the elk



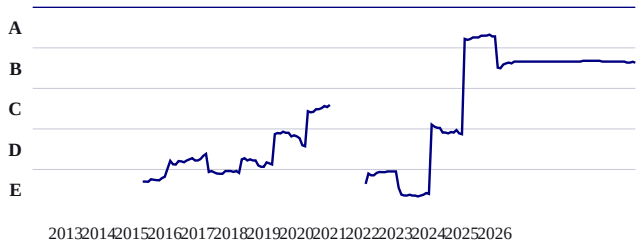
Scoreboard	
Profitability	C percentile 43.6
Solvency	B/C percentile 37.2
Growth and financing	B/C percentile 41.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $2.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 9, 2026 276 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026
Last close	$45.43 2026-11-11; market equity $7.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

Zurn Elkay Water Solutions Corporation ("Zurn Elkay", "we", "us", "our", or the "Company") is a growth-oriented, pure-play water management business that designs, procures, manufactures, and markets what we believe to be the broadest sustainable product portfolio of specification-driven water management solutions to improve health, hydration, human safety and the environment.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

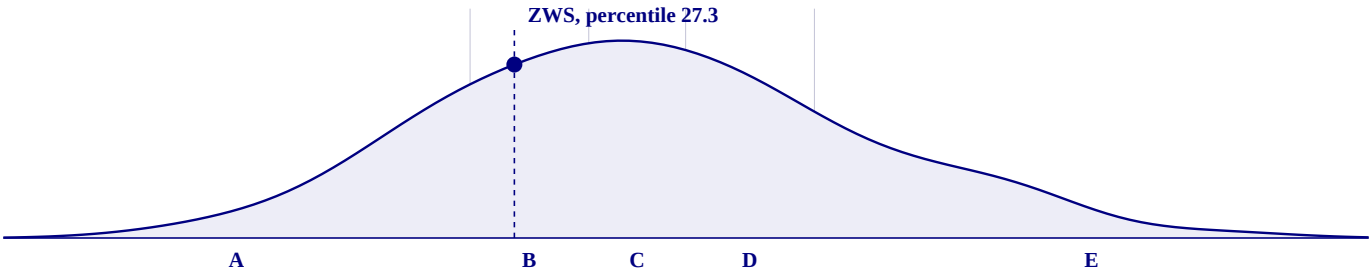
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.6						
Gross profitability	28.5%	22.0%		24.2	274	2025-12-31
Return on invested capital	11.4%	9.7%		42.4	100	2025-12-31
Accruals ratio	(5.6%)	(3.7%)		35.5	305	2025-12-31
Gross margin stability, five years	3.3 pts	2.1 pts		72.2	228	2025-12-31
Solvency, sleeve percentile 37.2						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.24	3.72	57.1	241	2025-12-31	
Net debt to EBITDA	0.63x	1.77x	26.1	120	2025-12-31	
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	3.13x	2.26x	28.5	324	2025-12-31	
Growth and financing, sleeve percentile 41.3						
Revenue growth, three-year compound	9.8%	2.2%	21.7	268	2025-12-31	
Free cash flow growth, three-year compound	not computable	13.7%				
latest aligned inputs end 2020-03-31; latest annual assets end 2025-12-31						
Reinvestment rate	not computable	24.5%				
latest aligned inputs end 2020-03-31; latest annual assets end 2025-12-31						
Asset growth, three years	(2.2%)	4.1%	76.7	276	2025-12-31	
Net share issuance, one year	(1.9%)	0.0%	25.5	240	2026-02-04	

Among 254 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
65	Griffon Corp. (GFF)	25.3	B	
66	ATI Inc. (ATI)	25.7	B	
67	Xylem Inc. (XYL)	26.1	B	
68	Carlisle Companies Inc. (CSL)	26.5	B	
69	Mueller Industries Inc. (MLI)	26.9	B	fortress balance sheet
70	Zurn Elkay Water Solutions Corp. (ZWS)	27.3	B	
71	CRH Public Ltd. Co. (CRH)	27.7	B	
72	Janus International Group, Inc. (JBI)	28.1	B	
73	Twin Disc Inc. (TWIN)	28.5	B	
74	Smith & Wesson Brands, Inc. (SWBI)	28.9	B	
75	Flowserve Corp. (FLS)	29.2	B	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.4%)	9.8%	39
Distance from 52-week high	(14.6%)	(23.9%)	71
EBIT to enterprise value	3.6%	4.0%	45
Free cash flow yield	3.4%	3.4%	50
Book value to price	0.23	0.36	29
Sales to price	0.23	0.53	18
Composite equity issuance, five years	27.2%	(9.6%)	85
Relative strength against the sector, log excess return	(0.09)	0.01	39

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$307.1M
Operating cash flow, four quarters	$412.3M
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Oct 27, 2026)
Median daily dollar volume, 63 sessions	$39.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$764.8M	2025-12-31	2026-02-09	10-K	26-006372
2	assets	us-gaap:Assets	$2.7B	2025-12-31	2026-02-09	10-K	26-006372
3	operating income	us-gaap:OperatingIncomeLoss	$278.9M	2025-12-31	2026-02-09	10-K	26-006372
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$256.3M	2025-12-31	2026-02-09	10-K	26-006372
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$63.9M	2025-12-31	2026-02-09	10-K	26-006372
6	total debt	us-gaap:LongTermDebt	$496.5M	2025-12-31	2026-02-09	10-K	26-006372
7	book equity	us-gaap:StockholdersEquity	$1.6B	2025-12-31	2026-02-09	10-K	26-006372
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$300.5M	2025-12-31	2026-02-09	10-K	26-006372
9	total debt	us-gaap:LongTermDebt	$495.6M	2024-12-31	2026-02-09	10-K	26-006372
10	book equity	us-gaap:StockholdersEquity	$1.6B	2024-12-31	2026-02-09	10-K	26-006372
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$198.0M	2024-12-31	2026-02-09	10-K	26-006372
12	net income	us-gaap:NetIncomeLoss	$198.0M	2025-12-31	2026-02-09	10-K	26-006372
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$346.5M	2025-12-31	2026-02-09	10-K	26-006372
14	assets	us-gaap:Assets	$2.6B	2024-12-31	2026-02-09	10-K	26-006372
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-12-31	2026-02-09	10-K	26-006372
16	gross profit	us-gaap:GrossProfit	$707.0M	2024-12-31	2026-02-09	10-K	26-006372
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2024-12-31	2026-02-09	10-K	26-006372
18	gross profit	us-gaap:GrossProfit	$648.1M	2023-12-31	2026-02-09	10-K	26-006372
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2023-12-31	2026-02-09	10-K	26-006372
20	gross profit	us-gaap:GrossProfit	$465.5M	2022-12-31	2025-02-10	10-K	25-000019
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-12-31	2025-02-10	10-K	25-000019
22	gross profit	us-gaap:GrossProfit	$373.2M	2021-12-31	2024-02-06	10-K	24-000016
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$910.9M	2021-12-31	2024-02-06	10-K	24-000016
24	current assets	us-gaap:AssetsCurrent	$811.7M	2025-12-31	2026-02-09	10-K	26-006372
25	current liabilities	us-gaap:LiabilitiesCurrent	$259.4M	2025-12-31	2026-02-09	10-K	26-006372
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.1B	2025-12-31	2026-02-09	10-K	26-006372
27	liabilities	us-gaap:Liabilities	$1.1B	2025-12-31	2026-02-09	10-K	26-006372
28	depreciation amortization	us-gaap:Depreciation	$30.0M	2025-12-31	2026-02-09	10-K	26-006372
29	operating income	us-gaap:OperatingIncomeLoss	$191.4M	2023-12-31	2026-02-09	10-K	26-006372
30	interest expense	us-gaap:InterestExpense	$38.5M	2023-12-31	2024-02-06	10-K	24-000016
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$298.6M	2020-03-31	2022-02-09	10-K	22-000032

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.4M	2020-03-31	2021-02-16	10-KT	21-000016
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$258.1M	2019-03-31	2021-02-16	10-KT	21-000016
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.5M	2019-03-31	2021-02-16	10-KT	21-000016
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$228.5M	2018-03-31	2020-05-12	10-K	20-000090
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.0M	2018-03-31	2020-05-12	10-K	20-000090
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$195.1M	2017-03-31	2019-05-14	10-K	19-000021
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$50.8M	2017-03-31	2019-05-14	10-K	19-000021
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$86.6M	2020-03-31	2021-02-16	10-KT	21-000016
40	operating income	us-gaap:OperatingIncomeLoss	$104.1M	2020-03-31	2022-02-09	10-K	22-000032
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$236.3M	2020-03-31	2021-02-16	10-KT	21-000016
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.4M	2020-03-31	2022-02-09	10-K	22-000032
43	current assets	us-gaap:AssetsCurrent	$1.3B	2020-03-31	2021-02-16	10-KT	21-000016
44	current liabilities	us-gaap:LiabilitiesCurrent	$455.5M	2020-03-31	2021-02-16	10-KT	21-000016
45	current assets	us-gaap:AssetsCurrent	$982.9M	2019-03-31	2020-05-12	10-K	20-000090
46	current liabilities	us-gaap:LiabilitiesCurrent	$397.0M	2019-03-31	2020-05-12	10-K	20-000090
47	assets	us-gaap:Assets	$2.7B	2023-12-31	2025-02-10	10-K	25-000019
48	assets	us-gaap:Assets	$2.9B	2022-12-31	2024-02-06	10-K	24-000016
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	166,797,974	2026-02-04	2026-02-09	10-K	26-006372
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	170,056,256	2025-02-05	2025-02-10	10-K	25-000019

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.