American Outdoor Brands, Inc.

AOUT

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0001808997

A

strongest fifth of 126 graded peers in consumer nondurables

rank 21 of 126; percentile 16.0; sampling error 3.7 points; lower is stronger

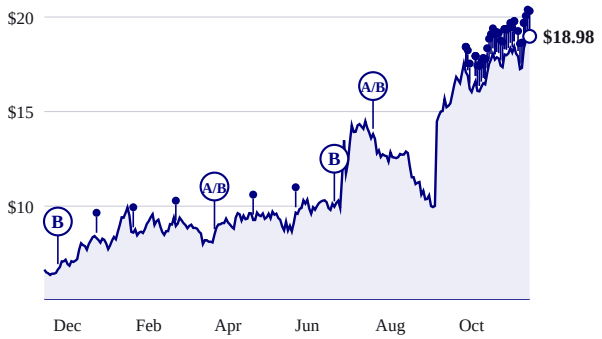


A, the bull



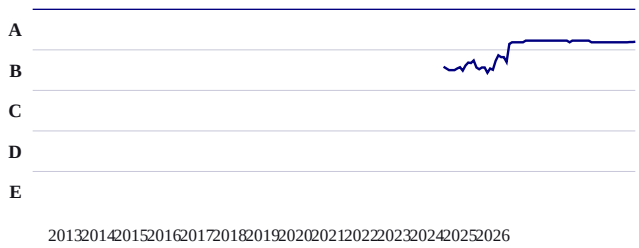
Scoreboard	
Profitability	B percentile 31.3
Solvency	A/B percentile 16.8
Growth and financing	C/D percentile 56.3
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $226.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Jun 25, 2026 141 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$18.95 2026-11-12; market equity $239.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 25, 2026

We are a leading provider of outdoor lifestyle products and shooting sports accessories encompassing hunting, fishing, meat processing, outdoor cooking, shooting, and personal security and defense products for rugged outdoor enthusiasts.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.3						
Gross profitability	37.6%	29.8%		40.0	146	2026-04-30
Return on invested capital	not computable	5.6%				
one or more required annual facts are missing						
Accruals ratio	(6.6%)	(5.1%)		42.7	151	2026-04-30
Gross margin stability, five years	0.9 pts	1.9 pts		11.1	118	2026-04-30
Solvency, sleeve percentile 16.8						

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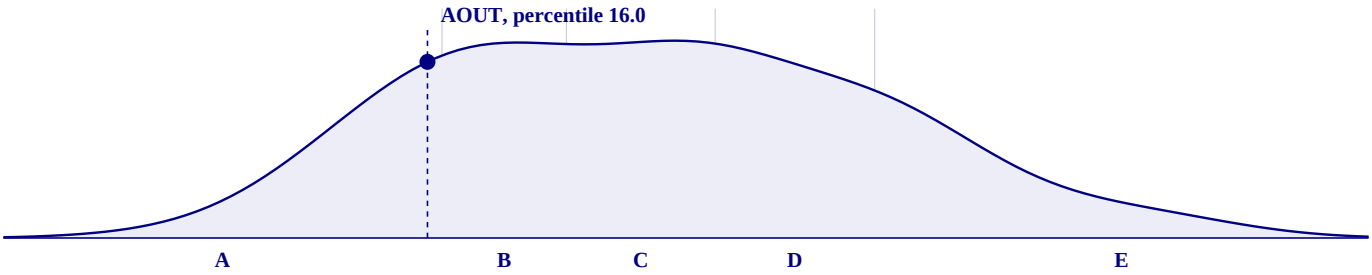
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.24	2.97		28.3	121	2026-04-30
Net debt to EBITDA	not computable	2.58x				
one or more required annual facts are missing						
Interest coverage	not computable	2.36x				
one or more required annual facts are missing						
Current ratio	5.44x	1.81x		5.2	155	2026-04-30
Growth and financing, sleeve percentile 56.3						
Revenue growth, three-year compound	(0.1%)	(0.1%)		50.0	135	2026-04-30
Free cash flow growth, three-year compound	(47.4%)	14.9%		95.4	66	2026-04-30
Reinvestment rate	not computable	11.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(2.4%)	0.2%		60.4	135	2026-04-30
Net share issuance, one year	(2.0%)	0.05%		19.4	104	2026-06-18

Among 126 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
16	G III Apparel Group Ltd. (GIII)	12.0	A	fortress balance sheet
17	Kontoor Brands, Inc. (KTB)	12.8	A	
18	Yeti Holdings, Inc. (YETI)	13.6	A	
19	Escalade Inc. (ESCA)	14.4	A	fortress balance sheet
20	Tootsie Roll Industries Inc. (TR)	15.2	A	
21	American Outdoor Brands, Inc. (AOUT)	16.0	A	
22	Simply Good Foods Co. (SMPL)	16.8	A/B	
23	Interface Inc. (TILE)	17.6	A/B	
24	Daily Journal Corp. (DJCO)	18.4	A/B	late filer, fortress balance sheet
25	Brown Forman Corp. (BF-A)	19.6	A/B	
26	Brown Forman Corp. (BF-B)	19.6	A/B	

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	135.8%	(1.6%)	99
Distance from 52-week high	(0.4%)	(20.7%)	96
EBIT to enterprise value	not computable	3.2%	
Free cash flow yield	1.8%	4.0%	34
Book value to price	0.69	0.56	57
Sales to price	0.80	1.21	37
Composite equity issuance, five years	(11.0%)	(16.6%)	62
Relative strength against the sector, log excess return	0.78	(0.09)	99

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$33.3M
Operating cash flow, four quarters	$21.0M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$1.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$85.2M	2026-04-30	2026-06-25	10-K	26-000031
2	assets	us-gaap:Assets	$226.6M	2026-04-30	2026-06-25	10-K	26-000031
3	net income	us-gaap:NetIncomeLoss	-$9.2M	2026-04-30	2026-06-25	10-K	26-000031
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.3M	2026-04-30	2026-06-25	10-K	26-000031
5	assets	us-gaap:Assets	$246.4M	2025-04-30	2026-06-25	10-K	26-000031
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$190.5M	2026-04-30	2026-06-25	10-K	26-000031
7	gross profit	us-gaap:GrossProfit	$99.3M	2025-04-30	2026-06-25	10-K	26-000031
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$222.3M	2025-04-30	2026-06-25	10-K	26-000031
9	gross profit	us-gaap:GrossProfit	$88.4M	2024-04-30	2026-06-25	10-K	26-000031
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$201.1M	2024-04-30	2026-06-25	10-K	26-000031
11	gross profit	us-gaap:GrossProfit	$88.1M	2023-04-30	2025-06-26	10-K	25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$191.2M	2023-04-30	2025-06-26	10-K	25-000014
13	gross profit	us-gaap:GrossProfit	$114.2M	2022-04-30	2024-06-27	10-K	24-078463
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$247.5M	2022-04-30	2024-06-27	10-K	24-078463
15	current assets	us-gaap:AssetsCurrent	$162.7M	2026-04-30	2026-06-25	10-K	26-000031
16	current liabilities	us-gaap:LiabilitiesCurrent	$29.9M	2026-04-30	2026-06-25	10-K	26-000031
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$83.9M	2026-04-30	2026-06-25	10-K	26-000031
18	operating income	us-gaap:OperatingIncomeLoss	-$9.0M	2026-04-30	2026-06-25	10-K	26-000031
19	book equity	us-gaap:StockholdersEquity	$165.9M	2026-04-30	2026-06-25	10-K	26-000031
20	liabilities	us-gaap:Liabilities	$60.7M	2026-04-30	2026-06-25	10-K	26-000031
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0M	2026-04-30	2026-06-25	10-K	26-000031
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4M	2025-04-30	2026-06-25	10-K	26-000031
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.2M	2025-04-30	2026-06-25	10-K	26-000031
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$24.5M	2024-04-30	2026-06-25	10-K	26-000031
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.8M	2024-04-30	2026-06-25	10-K	26-000031
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$30.7M	2023-04-30	2025-06-26	10-K	25-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2023-04-30	2025-06-26	10-K	25-000014
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$12.4M	2026-04-30	2026-06-25	10-K	26-000031
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$9.2M	2026-04-30	2026-06-25	10-K	26-000031
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$45,000	2026-04-30	2026-06-25	10-K	26-000031
31	current assets	us-gaap:AssetsCurrent	$171.6M	2025-04-30	2026-06-25	10-K	26-000031

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32	current liabilities	us-gaap:LiabilitiesCurrent	$36.8M	2025-04-30	2026-06-25	10-K	26-000031
33	assets	us-gaap:Assets	$240.6M	2024-04-30	2025-06-26	10-K	25-000014
34	assets	us-gaap:Assets	$243.6M	2023-04-30	2024-06-27	10-K	24-078463
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,507,120	2026-06-18	2026-06-25	10-K	26-000031
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,757,954	2025-06-24	2025-06-26	10-K	25-000014

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