Atlas Lithium Corp. ATLX

Nasdaq; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001540684

D/E

on the D/E boundary of 336 graded peers in other

rank 271 of 336; percentile 80.6; sampling error 2.6 points; lower is stronger



D/E, the sloth



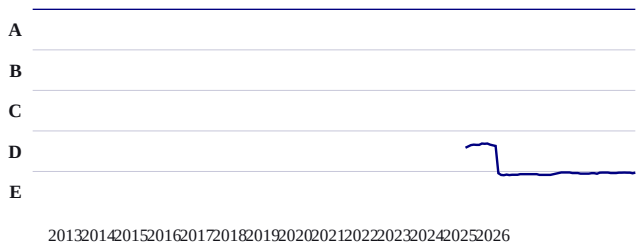
Scoreboard	
Profitability	D percentile 64.8
Solvency	D percentile 66.4
Growth and financing	C percentile 47.4
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $87.7M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Aug 14, 2026 91 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$1.62 2026-11-12; market equity $50.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

Lithium Corporation ("Atlas Lithium", the "Company", "we", "us", or "our" refer to Atlas Lithium Corporation and its consolidated subsidiaries) is a mineral exploration and development company with lithium projects and multiple lithium exploration properties. In addition, we own exploration properties in other battery minerals, including nickel, copper, rare earths, graphite, and titanium. Our current focus is the continued advancement of our hard-rock lithium project in Minas Gerais, Brazil toward active mining. The project is located within a well-known lithium-bearing pegmatitic district designated by the state government as "Lithium Valley.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 64.8						
Gross profitability	(0.07%)	27.0%		96.5	287	2025-12-31
Return on invested capital	not computable	10.0%				

required facts have no common fiscal period end

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Accruals ratio	(8.2%)	(5.8%)	33.1	505	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five consecutive annual gross margins are required					
Solvency, sleeve percentile 66.4					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(5.53)	2.05	83.5	390	2025-12-31
Net debt to EBITDA	not computable	2.51x			
required facts have no common fiscal period end					
Interest coverage	(48.69x)	2.45x	96.5	87	2025-12-31
Current ratio	2.56x	1.33x	19.3	510	2025-12-31
Growth and financing, sleeve percentile 47.4					
Revenue growth, three-year compound	not computable	5.0%			
four consecutive annual observations are required					
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 3					
Reinvestment rate	not computable	12.2%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	158.6%	4.0%	0.7	434	2025-12-31
Net share issuance, one year	59.9%	(0.5%)	94.1	354	2026-03-03

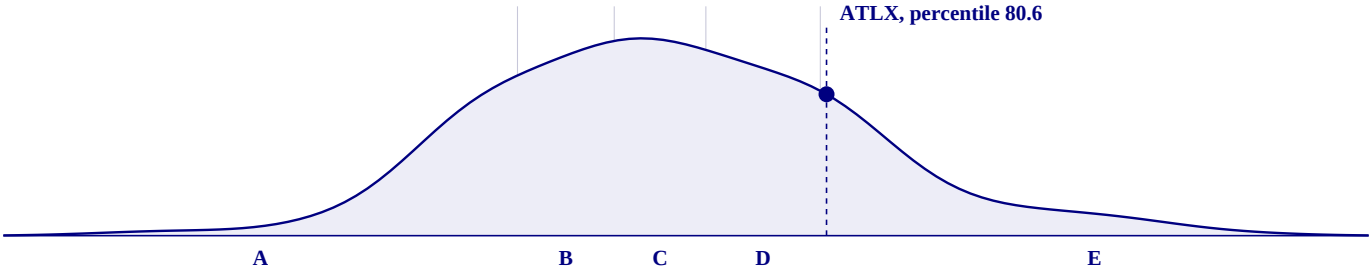
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 59.9%

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
266	Outdoor Holding Co. (POWW)	79.3	D/E	late filer
267	Outdoor Holding Co. (POWWP)	79.3	D/E	late filer
268	Skywest Inc. (SKYW)	79.7	D/E	
269	Angi Inc. (ANGI)	80.0	D/E	fortress balance sheet
270	Universal Logistics Holdings, Inc. (ULH)	80.3	D/E	
271	Atlas Lithium Corp. (ATLX)	80.6	D/E	dilution
272	Uranium Energy Corp. (UEC)	80.9	D/E	fortress balance sheet
273	Omnicom Group Inc. (OMC)	81.2	D/E	dilution
274	Seacor Marine Holdings Inc. (SMHI)	81.5	D/E	
275	Maxcyte, Inc. (MXCT)	81.8	D/E	
276	NextTrip, Inc. (NTRP)	82.1	D/E	dilution, short runway

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What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(52.9%)	(1.0%)	10
Distance from 52-week high	(75.2%)	(23.2%)	6
EBIT to enterprise value	(144.7%)	4.3%	2
Free cash flow yield	(57.0%)	4.1%	4
Book value to price	0.81	0.35	81
Sales to price	0.00	0.69	0
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.87)	(0.13)	10

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$27.7M
Operating cash flow, four quarters	-$31.7M
Months of runway	10.5
Days since last periodic filing	7 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$549,210

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$59,431	2025-12-31	2026-08-14	10-K/A	26-038339
2	assets	us-gaap:Assets	$87.7M	2025-12-31	2026-08-14	10-K/A	26-038339
3	net income	us-gaap:NetIncomeLoss	-$28.1M	2025-12-31	2026-08-14	10-K/A	26-038339
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.2M	2025-12-31	2026-08-14	10-K/A	26-038339
5	assets	us-gaap:Assets	$57.9M	2024-12-31	2026-08-14	10-K/A	26-038339
6	current assets	us-gaap:AssetsCurrent	$37.9M	2025-12-31	2026-08-14	10-K/A	26-038339
7	current liabilities	us-gaap:LiabilitiesCurrent	$14.8M	2025-12-31	2026-08-14	10-K/A	26-038339
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$171.6M	2025-12-31	2026-08-14	10-K/A	26-038339
9	operating income	us-gaap:OperatingIncomeLoss	-$31.7M	2025-12-31	2026-08-14	10-K/A	26-038339
10	book equity	us-gaap:StockholdersEquity	$52.0M	2025-12-31	2026-08-14	10-K/A	26-038339
11	liabilities	us-gaap:Liabilities	$35.2M	2025-12-31	2026-08-14	10-K/A	26-038339
12	interest expense	us-gaap:InterestAndDebtExpense	$650,002	2025-12-31	2026-08-14	10-K/A	26-038339
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$121,388	2025-12-31	2026-08-14	10-K/A	26-038339
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$748,654	2024-12-31	2026-08-14	10-K/A	26-038339
15	revenue	us-gaap:Revenues	$6,765	2022-12-31	2024-03-27	10-K	24-011539
16	revenue	us-gaap:Revenues	$10,232	2021-12-31	2023-03-30	10-K	23-009846
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.4M	2024-12-31	2026-08-14	10-K/A	26-038339
18	depreciation amortization	us-gaap:Depreciation	$4,381	2024-12-31	2026-08-14	10-K/A	26-038339

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19	operating income	us-gaap:OperatingIncomeLoss	-$43.9M	2024-12-31	2026-08-14	10-K/A	26-038339
20	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$44.4M	2024-12-31	2026-08-14	10-K/A	26-038339
21	income tax	us-gaap:IncomeTaxExpenseBenefit	$18,923	2024-12-31	2026-08-14	10-K/A	26-038339
22	current assets	us-gaap:AssetsCurrent	$16.2M	2024-12-31	2026-08-14	10-K/A	26-038339
23	current liabilities	us-gaap:LiabilitiesCurrent	$5.7M	2024-12-31	2026-08-14	10-K/A	26-038339
24	current assets	us-gaap:AssetsCurrent	$29.7M	2023-12-31	2025-03-14	10-K	25-010384
25	current liabilities	us-gaap:LiabilitiesCurrent	$5.9M	2023-12-31	2025-03-14	10-K	25-010384
26	assets	us-gaap:Assets	$43.6M	2023-12-31	2025-03-14	10-K	25-010384
27	assets	us-gaap:Assets	$5.1M	2022-12-31	2024-11-08	10-K/A	24-044298
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,135,726	2026-03-03	2026-08-14	10-K/A	26-038339
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,972,841	2025-03-14	2025-03-14	10-K	25-010384

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