# Compass Minerals International Inc. CMP

NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001227654

**C/D**

**on the C/D boundary of 336 graded peers in other**

rank 200 of 336; percentile 59.4; sampling error 2.6 points; lower is stronger

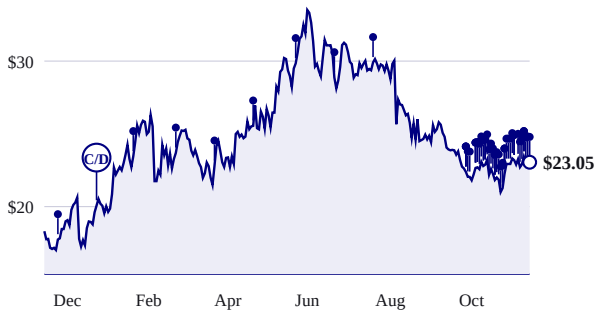
A B C D E

**C/D, the tortoise**



| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 44.1 |
| **Solvency** | C<br>percentile 55.1 |
| **Growth and financing** | C<br>percentile 53.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Dec 12, 2025<br>336 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $23.06<br>2026-11-12; market equity $968.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Dec 12, 2025*

Compass Minerals International, Inc. through its subsidiaries is a leading provider of essential minerals, primarily salt and plant nutrition. Our production sites are located in the United States ("U.S."), Canada and the United Kingdom ("UK"). The Company also provides records management services in the UK. Our back-to-basics strategy focuses on improving cash flow generation and returns on capital in our core Salt and Plant Nutrition businesses through cost management and appropriate flexibility in capital intensity.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

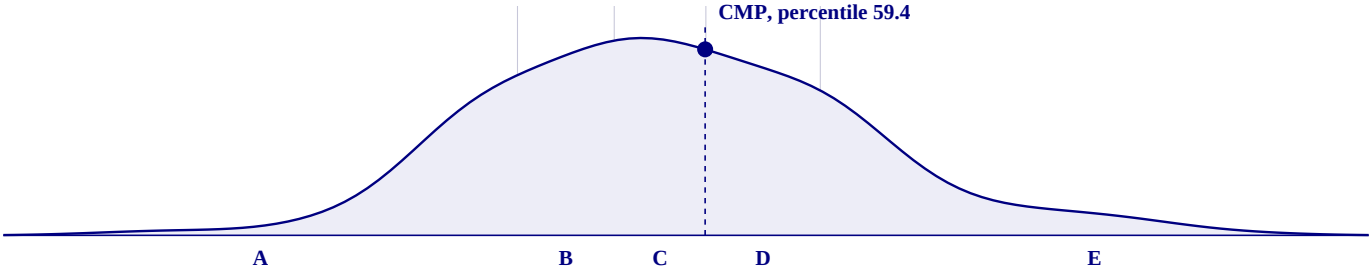
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 44.1** | | | | | | |
| Gross profitability | 12.6% | 27.0% | | 74.8 | 287 | 2025-09-30 |
| Return on invested capital | not computable | 10.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (17.6%) | (5.8%) | | 13.3 | 505 | 2025-09-30 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.2 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 55.1** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 2.05 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 6.07x | 2.51x | 84.4 | 181 | 2025-09-30 |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30* | | | | | |
| Current ratio | 2.15x | 1.33x | 25.7 | 510 | 2025-09-30 |
| **Growth and financing, sleeve percentile 53.2** | | | | | |
| Revenue growth, three-year compound | (0.03%) | 5.0% | 67.5 | 398 | 2025-09-30 |
| Free cash flow growth, three-year compound | 75.2% | 8.9% | 6.4 | 219 | 2025-09-30 |
| Reinvestment rate | not computable | 12.2% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (2.8%) | 4.0% | 76.0 | 434 | 2025-09-30 |
| Net share issuance, one year | 0.9% | (0.5%) | 62.9 | 354 | 2025-12-08 |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 195 | GEE Group Inc. (JOB) | 57.9 | C/D | |
| 196 | Heritage Global Inc. (HGBL) | 58.2 | C/D | fortress balance sheet |
| 197 | Concrete Pumping Holdings, Inc. (BBCP) | 58.5 | C/D | |
| 198 | Xponential Fitness, Inc. (XPOF) | 58.8 | C/D | |
| 199 | TransUnion (TRU) | 59.1 | C/D | |
| 200 | Compass Minerals International Inc. (CMP) | 59.4 | C/D | |
| 201 | Dorian LPG Ltd. (LPG) | 59.7 | C/D | |
| 202 | TrueBlue, Inc. (TBI) | 60.0 | C/D | short runway, fortress balance sheet |
| 203 | Strata Critical Medical, Inc. (SRTA) | 60.3 | C/D | fortress balance sheet |
| 204 | Caesars Entertainment, Inc. (CZR) | 60.6 | C/D | |
| 205 | Western Union Co. (WU) | 60.9 | C/D | |

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 27.1% | (1.0%) | 75 |
| Distance from 52-week high | (31.2%) | (23.2%) | 40 |
| EBIT to enterprise value | 1.5% | 4.3% | 24 |
| Free cash flow yield | 13.2% | 4.1% | 90 |
| Book value to price | 0.27 | 0.35 | 42 |

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| | | | |
|---|---|---|---|
| Sales to price | 1.29 | 0.69 | 70 |
| Composite equity issuance, five years | 13.7% | (8.8%) | 80 |
| Relative strength against the sector, log excess return | 0.12 | (0.13) | 75 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-09-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $56.3M |
| Operating cash flow, four quarters | $155.9M |
| Months of runway | not finite |
| Days since last periodic filing | 99 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $9.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $190.7M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 2 | assets | us-gaap:Assets | $1.5B | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $25.3M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$53.7M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $26.1M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $839.8M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 7 | book equity | us-gaap:StockholdersEquity | $234.1M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $59.7M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 9 | total debt | us-gaap:LongTermDebt | $917.5M | 2024-09-30 | 2024-12-16 | 10-K | 24-000230 |
| 10 | book equity | us-gaap:StockholdersEquity | $316.6M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $20.2M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 12 | net income | us-gaap:NetIncomeLoss | -$79.8M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $197.7M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 14 | assets | us-gaap:Assets | $1.6B | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 15 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $103.2M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 16 | operating income | us-gaap:OperatingIncomeLoss | $77.4M | 2023-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 17 | interest expense | us-gaap:InterestExpense | $55.5M | 2023-09-30 | 2024-10-29 | 10-K/A | 24-000210 |
| 18 | current assets | us-gaap:AssetsCurrent | $572.2M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 19 | current liabilities | us-gaap:LiabilitiesCurrent | $265.6M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2023-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2022-09-30 | 2024-12-16 | 10-K | 24-000230 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $69.7M | 2025-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $14.4M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $114.2M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $106.0M | 2023-09-30 | 2025-12-12 | 10-K | 25-000199 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $154.3M | 2023-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $120.4M | 2022-09-30 | 2024-12-16 | 10-K | 24-000230 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $96.6M | 2022-09-30 | 2024-12-16 | 10-K | 24-000230 |
| 31 | current assets | us-gaap:AssetsCurrent | $587.3M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $217.0M | 2024-09-30 | 2025-12-12 | 10-K | 25-000199 |
| 33 | assets | us-gaap:Assets | $1.8B | 2023-09-30 | 2024-12-16 | 10-K | 24-000230 |
| 34 | assets | us-gaap:Assets | $1.7B | 2022-09-30 | 2024-10-29 | 10-K/A | 24-000210 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,819,495 | 2025-12-08 | 2025-12-12 | 10-K | 25-000199 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,452,793 | 2024-12-11 | 2024-12-16 | 10-K | 24-000230 |

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