Centerpoint Energy Inc.

CNP

NYSE; utilities; SIC 4911, Electric Services; CIK 0001130310

C/D

on the C/D boundary of 146 graded peers in the pooled ener...

rank 92 of 146; percentile 62.8; sampling error 3.6 points; lower is stronger



C/D, the tortoise



Scoreboard

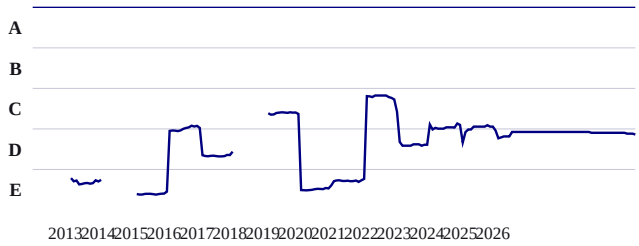
Profitability	C	percentile 45.1
Solvency	D	percentile 67.8
Growth and financing	C	percentile 43.8
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $46.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 14	
Graded from	filings received through Feb 19, 2026	267 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026
Last close	$40.97	2026-11-12; market equity $26.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

This combined Form 10-K is filed separately by three registrants: CenterPoint Energy, Inc., CenterPoint Energy Houston Electric, LLC and CenterPoint Energy Resources Corp. Information contained herein relating to any individual Registrant is filed by such Registrant solely on its own behalf. No Registrant makes any representation as to information relating to the other Registrants or the subsidiaries of CenterPoint Energy, Inc. other than itself or its subsidiaries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.1						
Gross profitability	20.1%	17.0%		38.0	80	2025-12-31
Return on invested capital	5.7%	6.0%		63.3	91	2025-12-31
Accruals ratio	(3.2%)	(5.1%)		71.6	262	2025-12-31
Gross margin stability, five years	1.0 pts	4.6 pts		7.5	54	2025-12-31

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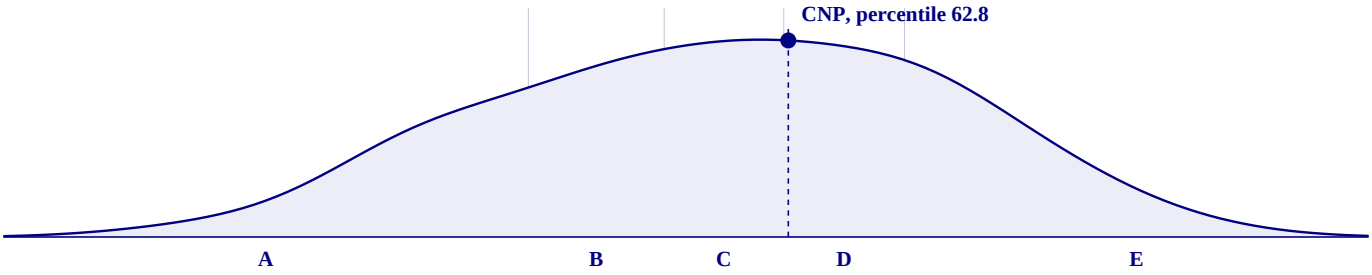
Solvency, sleeve percentile 67.8						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-03-31						
Altman Z double-prime	not computable	1.51				
one or more required annual facts are missing						
Net debt to EBITDA	5.64x	3.60x		84.5	117	2025-12-31
Interest coverage	not computable	2.37x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	0.91x	0.97x		51.1	273	2025-12-31
Growth and financing, sleeve percentile 43.8						
Revenue growth, three-year compound	0.04%	0.7%		55.2	213	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	137.4%	59.0%		25.4	72	2025-12-31
Asset growth, three years	6.5%	6.4%		55.9	237	2025-12-31
Net share issuance, one year	0.2%	0.4%		38.7	156	2026-02-13

Among 146 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
87	CVR Energy Inc. (CVI)	59.3	C/D	
88	PPL Corp. (PPL)	60.3	C/D	
89	PPL Corp. (PPLC)	60.3	C/D	
90	OGE Energy Corp. (OGE)	61.4	C/D	
91	Edison International (EIX)	62.1	C/D	
92	Centerpoint Energy Inc. (CNP)	62.8	C/D	
93	Alliant Energy Corp. (LNT)	63.4	C/D	
94	Evolution Petroleum Corp. (EPM)	64.1	D	
95	Ameren Corp. (AEE)	64.8	D	
96	Clearway Energy, Inc. (CWEN)	65.5	D	
97	Atmos Energy Corp. (ATO)	66.2	D	

What the price implies

at the 2026-11-12 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(1.6%)	6.5%	34
Distance from 52-week high	(9.1%)	(18.6%)	72
EBIT to enterprise value	4.5%	4.5%	49
Free cash flow yield	(8.9%)	1.7%	10
Book value to price	0.43	0.53	31
Sales to price	0.35	0.50	40
Composite equity issuance, five years	3.2%	(7.1%)	63

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Relative strength against the sector, log excess return	0.09	0.02	56

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$639.0M
Operating cash flow, four quarters	$2.4B
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Oct 27, 2026)
Median daily dollar volume, 63 sessions	$252.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.3B	2025-12-31	2026-02-19	10-K	26-000008
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.0M	2025-12-31	2026-02-19	10-K	26-000008
3	assets	us-gaap:Assets	$46.5B	2025-12-31	2026-02-19	10-K	26-000008
4	operating income	us-gaap:OperatingIncomeLoss	$2.1B	2025-12-31	2026-02-19	10-K	26-000008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2025-12-31	2026-02-19	10-K	26-000008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$195.0M	2025-12-31	2026-02-19	10-K	26-000008
7	total debt	us-gaap:LongTermDebt	$20.6B	2025-12-31	2026-02-19	10-K	26-000008
8	book equity	us-gaap:StockholdersEquity	$11.2B	2025-12-31	2026-02-19	10-K	26-000008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$38.0M	2025-12-31	2026-02-19	10-K	26-000008
10	total debt	us-gaap:LongTermDebt	$20.4B	2024-12-31	2026-02-19	10-K	26-000008
11	book equity	us-gaap:StockholdersEquity	$10.7B	2024-12-31	2026-02-19	10-K	26-000008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$24.0M	2024-12-31	2026-02-19	10-K	26-000008
13	net income	us-gaap:NetIncomeLoss	$1.1B	2025-12-31	2026-02-19	10-K	26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2025-12-31	2026-02-19	10-K	26-000008
15	assets	us-gaap:Assets	$43.8B	2024-12-31	2026-02-19	10-K	26-000008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.6B	2024-12-31	2026-02-19	10-K	26-000008
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.0M	2024-12-31	2026-02-19	10-K	26-000008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.6B	2023-12-31	2026-02-19	10-K	26-000008
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$99.0M	2023-12-31	2026-02-19	10-K	26-000008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.3B	2022-12-31	2025-02-20	10-K	25-000040
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$204.0M	2022-12-31	2025-02-20	10-K	25-000040
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.3B	2021-12-31	2024-02-20	10-K	24-000010
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$208.0M	2021-12-31	2024-02-20	10-K	24-000010
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.5B	2025-12-31	2026-02-19	10-K	26-000008
25	operating income	us-gaap:OperatingIncomeLoss	$1.8B	2023-12-31	2026-02-19	10-K	26-000008
26	interest expense	us-gaap:InterestAndDebtExpense	$701.0M	2023-12-31	2024-02-20	10-K	24-000010
27	current assets	us-gaap:AssetsCurrent	$5.7B	2025-12-31	2026-02-19	10-K	26-000008
28	current liabilities	us-gaap:LiabilitiesCurrent	$6.3B	2025-12-31	2026-02-19	10-K	26-000008
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.9B	2025-12-31	2026-02-19	10-K	26-000008
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2024-12-31	2026-02-19	10-K	26-000008

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31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.5B	2024-12-31	2025-02-20	10-K	25-000040
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9B	2023-12-31	2026-02-19	10-K	26-000008
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.4B	2023-12-31	2025-02-20	10-K	25-000040
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2022-12-31	2025-02-20	10-K	25-000040
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.4B	2022-12-31	2025-02-20	10-K	25-000040
36	current assets	us-gaap:AssetsCurrent	$4.4B	2024-12-31	2026-02-19	10-K	26-000008
37	current liabilities	us-gaap:LiabilitiesCurrent	$4.0B	2024-12-31	2026-02-19	10-K	26-000008
38	assets	us-gaap:Assets	$39.7B	2023-12-31	2025-02-20	10-K	25-000040
39	assets	us-gaap:Assets	$38.5B	2022-12-31	2024-02-20	10-K	24-000010
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	652,871,584	2026-02-13	2026-02-19	10-K	26-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	651,729,244	2025-02-10	2025-02-20	10-K	25-000040

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